

FORM D

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992

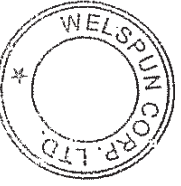
[Regulations 13(1), 13(4A) and 13(6)]

Details of change in shareholding or voting rights held by Director or Officer and his dependents or Promoter or Person who is part of Promoter Group of a listed company.

| Name, PAN No. & Address of Promoter/ Person who is part of Promoter Group/ Director/Officer. | No. & % of shares/voting rights held by the Promoter/ Person who is part of Promoter Group/ Director/ Officer | Date of receipt of allotment advice/ acquisition / sale of shares/ voting rights | Date of intimation to the Company | Mode of acquisition (market purchase/ public rights/ preferential offer etc.)/sale | No. & % of shares/voti ng rights post acquisition / sale | Trading Member through whom the trade was executed with SEBI Registration No. of the TM | Exchang e on which the trade was executed | Buy Qty | Buy Value (Rs.) | Sell Qty | Sell Value |
|--|--|---|---|--|---|--|---|------------------------------|--------------------|-------------|---------------|
| Krishiraj Trading Limited PAN - AAACK2257N Registd. Office - Survey No. 76, Village Morai, Vapi, Gujarat - 396191 (a constituent of the Welspun Promoter Group and the Persons Acting in Concert with them, a list of which is attached herewith) | 8,56,17,481 (32.56%) | March 26, 2014 | March 27, 2014 | Market Purchase | 8,59,10,482 (32.67%) | Sannurai Securities Pvt. Ltd. IBN011210235 | BSE | 1,52,000 Equity Shares | 1,05,51,365.26 | N.A. | N.A. |
| | | | | | | Sannurai Securities Pvt. Ltd. INB231210239 | NSE | 1,41,001 Equity Shares | 97,87,992.52 | | |
| | | | | | | | | 2,93,001 | 2,03,39,357.78 | | |

For Welspun Corp Limited

Company Secretary
Mumbai, March 27, 2014



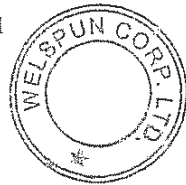
LIST OF PROMOTER AND PROMOTERS GROUP AND PERSONS ACTING IN CONCERT

| Sr. No. | Promoter and Promoter Group | Sr. No. | Promoter and Promoter Group |
|---------|---|---------|---|
| 1 | Balkrishan Goenka | 21 | B. K. Goenka Family Trust |
| 2 | Dipali Goenka | 22 | Yash Mandawewala |
| 3 | Vanshika Goenka | 23 | Abhishek Mandawewala |
| 4 | B. K. Goenka (HUF) | 24 | Angel Power and Steel Private Limited |
| 5 | Pratima Mandawewala | 25 | Welspun Developers and Infrastructure Pvt. Ltd. |
| 6 | Ramesh Mandawewala | 26 | Welspun Finance Limited |
| 7 | Sita Devi Mandawewala | 27 | Welspun Fintrade Private Limited |
| 8 | Babasu Investments Private Limited | 28 | Welspun Foundation for Health & Knowledge |
| 9 | Fine Brass Manufacturing Company Pvt. Ltd. | 29 | Welspun India Limited |
| 10 | Friends Connection Private Limited | 30 | Welspun Investments & Commercials Limited |
| 11 | Giant Realty Private Limited | 31 | Welspun Logistics Limited |
| 12 | Goldenarch Estates Private Limited | 32 | Welspun Marine Logistics (Raigad) Limited |
| 13 | Krishiraj Renewables Energy Private Limited | 33 | Welspun Mercantile Limited |
| 14 | Krishiraj Trading Limited | 34 | Welspun Steel Limited |
| 15 | Methodical Investment & Trading Co. Pvt. Ltd. | 35 | Welspun Syntex Limited |
| 16 | MGN Agro Properties Private Limited | 36 | Welspun Wintex Limited |
| 17 | MGN Estates Private Limited | 37 | Welspun Zucchi Textiles Limited |
| 18 | Sequence Apartment Private Limited | 38 | Taipan Investments Private Limited |
| 19 | Rajesh Mandawewala | 39 | Welspun Construction Private Limited |
| 20 | Radhika Goenka | | |

* Subsidiaries of the above mentioned corporate entities as well as of the Target Company may be considered as the Persons Acting in Concert

For Welspun Corp Limited

Pradeep Joshi
Company Secretary



Place : Mumbai
Date: March 27, 2014