



WCL/SEC/2014

June 6, 2014

Bombay Stock Exchange Limited (Scrip Code-532144) Department of Listing, P. J. Towers, Dalal Street, Mumbai - 400 001.	National Stock Exchange of India Limited (Symbol: WELCORP, Series EQ) Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051.
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Dear Sirs,

RE: Welspun Corp Limited - Intimation of de-promoterisation of MÜLHEIM PIPECOATINGS GmbH ("MPC") classified as Co-Promoters of Welspun Corp Limited (the "Company")

1. *De-Promoterisation*

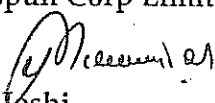
- 1.1 On June 4, 2014, MPC has sold and entirely divested its shareholding constituting 3.14% of the equity share capital of the Company to Welspun Infra Developers Private Limited and Welspun Fintrade Private Limited, both being part of Welspun Promoter Group, at a price of Rs. 85.25 per equity share, by way of block deal on the designated trading window of the BSE Limited.
- 1.2 MPC thereafter issued a letter dated June 5, 2014 and informed the Company that it no longer holds any equity shares in the Company and consequently it has ceased to be a promoter of the Company.
- 1.3 On account of the aforesaid reason and taking cognisance of the request of MPC, the Company shall cease to treat MPC as its promoter with immediate effect.
- 1.4 Accordingly, all requirements related to "promoters" under applicable laws (including Companies Act, 2013, Securities and Exchange Board of India (Substantial Acquisitions of Shares and Takeover) Regulations, 2011, Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992, and Equity Listing Agreement) shall cease to apply to MPC and it shall no longer be disclosed in the "shareholding of promoter and promoter group" category in any disclosures made by the Company in accordance with applicable laws.

Kindly take note of the same and acknowledge receipt.

Thanking you.

Yours faithfully,

For Welspun Corp Limited


 Pradeep Joshi
 Company Secretary

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