

WALL STREET FINANCE LTD.
CIN : L99999MH1986PLC039660

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2014

Sr. No.	Particulars	Standalone						Consolidated				(Rs. In Lacs)
		Quarter Ended		Half Year Ended		Year Ended	Quarter Ended		Half Year Ended	Year Ended		
		30-Sep-14 (Unaudited)	30-Jun-14 (Audited)	30-Sep-13 (Unaudited)	30-Sep-14 (Unaudited)	30-Sep-13 (Unaudited)	31.03.2014 (Audited)	30-Sep-14 (Unaudited)	30-Jun-14 (Audited)	30-Sep-14 (Unaudited)	31.03.2014 (Audited)	
1	a) Income from Operations i) Operational Income ii) Exchange Gain (Ref. Note No. 3 below) Total Income from Operations b) Other Operating Income	1,071.76 51.24 1,123.00	1,058.25 17.24 1,075.49	917.49 131.04 1,048.53	2,130.01 68.48 2,198.49	1,725.85 210.99 1,936.84	3,625.86 236.85 3,862.71	1,071.76 51.24 1,123.00	1,058.25 17.24 1,075.49	2,130.01 68.48 2,198.49	3,625.86 236.85 3,862.71	0.39
	Total Income from operations (net)	1,123.00	1,075.49	1,048.53	2,198.49	1,936.84	3,862.71	1,123.00	1,075.49	2,198.49	3,863.10	
2	Expenses a. Employee benefits expense b. Depreciation expense (Ref. Note No. 4 below) c. Other Expenses i. Brokerage and commission ii. Rent, rates & taxes iii. Others	280.96 28.89	277.40 8.24	228.86 10.04	558.36 37.13	468.66 19.55	911.04 37.35	283.18 28.89	280.18 8.30	563.36 37.19	916.72 37.35	
	Total Expenses	963.80	901.25	860.75	1,865.05	1,656.23	3,283.33	967.60	906.61	1,874.21	3,296.42	
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)	159.20	174.24	187.78	333.44	280.61	579.38	155.40	168.88	324.28	566.67	
4	Other Income	2.64	6.16	9.26	8.80	20.16	39.31	2.64	6.16	8.80	39.31	
5	Profit / (Loss) from ordinary activities before finance costs and exceptional Items (3 ± 4)	161.84	180.40	197.04	342.24	300.77	618.69	158.04	175.04	333.08	605.98	
6	Finance Costs	108.44	98.35	70.42	206.79	136.87	322.35	108.44	98.35	206.79	322.35	
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5 ± 6)	53.40	82.05	126.62	135.45	163.90	296.34	49.60	76.69	126.29	283.63	
8	Exceptional Items - Expenditure / (Income)	-	-	-	-	-	(3.00)	-	-	-	(3.00)	
9	Profit / (Loss) from Ordinary Activities before tax (7 ± 8)	53.40	82.05	126.62	135.45	163.90	299.34	49.60	76.69	126.29	286.63	
10	Tax Expense (Including Deferred Tax)	15.25	25.97	33.07	41.22	40.07	(44.83)	15.25	25.97	41.22	(44.83)	
11	Net Profit / (Loss) from Ordinary Activities after tax (9 ± 10)	38.15	56.08	93.55	94.23	123.83	344.17	34.35	50.72	85.07	331.46	



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		Quarter Ended		Half Year Ended		Year Ended	Quarter Ended		Half Year Ended		Year Ended			
		30-Sep-14 (Unaudited)	30-Jun-14 (Audited)	30-Sep-13 (Unaudited)	30-Sep-14 (Unaudited)	30-Sep-13 (Unaudited)	31.03.2014 (Audited)	30-Sep-14 (Unaudited)	30-Jun-14 (Audited)	30-Sep-14 (Unaudited)	31.03.2014 (Audited)			
12	Extraordinary items (Net of Tax expense Rs. Nil)	-	-	-	-	-	-	-	-	-	-	-	-	-
13	Prior period expenses / (income) (net of tax expense Rs. Nil)	-	-	-	-	-	-	-	-	-	-	-	-	-
14	Contingent provision / (reversal) against Standard Assets	(3.80)	2.19	5.45	(1.61)	5.53	4.57	(3.80)	2.19	(1.61)	4.57	86.68	4.57	4.57
15	Net Profit / (Loss) carried forward to Balance Sheet (11-12-13-14)	41.95	53.89	88.10	95.84	118.30	339.60	38.15	48.53	86.68	339.60	86.68	326.89	326.89
16	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	1,159.84	1,159.84	1,159.84	1,159.84	1,159.84	1,159.84	1,159.84	1,159.84	1,159.84	1,159.84	1,159.84	1,159.84	1,159.84
17	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year						333.03							320.32
18	(i) Earning Per Share (before extraordinary items - not annualised)	0.36	0.46	0.76	0.83	1.02	2.93	0.33	0.42	0.75	2.93	0.42	0.75	2.82
	(a) Basic	0.36	0.46	0.76	0.83	1.02	2.93	0.33	0.42	0.75	2.93	0.42	0.75	2.82
	(b) Diluted	0.36	0.46	0.76	0.83	1.02	2.93	0.33	0.42	0.75	2.93	0.42	0.75	2.82
	(ii) Earning Per Share (after extraordinary items - not annualised)	0.36	0.46	0.76	0.83	1.02	2.93	0.33	0.42	0.75	2.93	0.42	0.75	2.82
	(a) Basic	0.36	0.46	0.76	0.83	1.02	2.93	0.33	0.42	0.75	2.93	0.42	0.75	2.82
	(b) Diluted	0.36	0.46	0.76	0.83	1.02	2.93	0.33	0.42	0.75	2.93	0.42	0.75	2.82



PART - 2 SELECT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2014

S.N.	Particulars	Quarter Ended				Year Ended
		30-Sep-14	30-Jun-14	30-Sep-13	30-Sep-14	
A	PARTICULARS OF SHAREHOLDING	Public Share Holding	4,347,906	4,347,906	4,347,906	4,347,906
		- Number of Shares	37.57%	37.57%	37.57%	37.57%
2	Promoter and Promoter Group Shareholding	a) Pledged / Encumbered	-	-	-	-
		- Number of Shares	-	-	-	-
2	Promoter and Promoter Group Shareholding (as a % of the total shareholding of promoter and promoter group)	- Percentage of Shares (as a % of total share capital of the Company)	100.00%	100.00%	100.00%	100.00%
		- Number of Shares	7,223,894	7,223,894	7,223,894	7,223,894
2	Promoter and Promoter Group Shareholding (as a % of total shareholding of promoter and promoters group)	b) Non - Pledged / Encumbered	-	-	-	-
		- Percentage of Shares (as a % of total share capital of the Company)	62.28%	62.28%	62.28%	62.28%
2	Promoter and Promoter Group Shareholding (as a % of total shareholding of promoter and promoters group)	- Number of Shares	7,223,894	7,223,894	7,223,894	7,223,894
		- Percentage of Shares (as a % of total share capital of the Company)	100.00%	100.00%	100.00%	100.00%
B	PARTICULARS	3 months ended	30.09.2014			
		INVESTOR COMPLAINTS	1 Pending at the beginning of the quarter	0	0	0
		2 Received during the quarter	0	0	0	
		3 Disposed of during the quarter	0	0	0	
		4 Remaining unresolved at the end of the quarter	0	0	0	





STATEMENT OF ASSETS & LIABILITIES		Standalone		Consolidated	
Sr. No.	Particulars	As at 30-Sep-14 (Unaudited)	As at 31-Mar-14 (Audited)	As at 30-Sep-14 (Unaudited)	As at 31-Mar-14 (Audited)
I.	EQUITIES AND LIABILITIES				
	(1) Shareholders' funds	1,159.84	1,159.84	1,159.84	1,159.84
	(a) Share capital	378.86	333.03	357.00	320.12
	(b) Reserves and surplus	1,159.84	1,492.87	1,516.84	1,479.96
	(2) Non-current liabilities	31.76	30.94	31.76	30.94
	(b) Other Long-term liabilities	31.76	30.94	31.76	30.94
	(c) Long-term Provisions	34.51	22.15	34.51	22.15
	Sub-Total - Non-current liabilities	66.27	53.09	66.27	53.09
	(3) Current liabilities	2,737.33	4,218.60	2,737.33	4,218.60
	(a) Short-term borrowings	1,156.66	1,009.71	1,156.66	1,009.71
	(b) Trade Payables	619.79	340.94	620.74	340.94
	(c) Other Current liabilities	17.54	27.19	17.54	27.19
	(d) Short-Term Provisions	4,531.32	5,596.44	4,532.27	5,596.44
	Sub-Total - Current liabilities	6,136.29	7,142.40	6,115.38	7,129.49
	TOTAL - EQUITIES AND LIABILITIES	6,136.29	7,142.40	6,115.38	7,129.49
II.	ASSETS				
	(1) Non-current Assets	113.08	199.02	113.39	200.32
	(a) Fixed assets	113.08	199.02	113.39	200.32
	(i) Tangible Assets	1.65	1.65	1.65	0.53
	(ii) Intangible Assets	52.56	36.19	52.56	36.19
	(iii) Capital work-in-progress	17.79	17.79	2.79	2.79
	(b) Non-current Investments	53.91	24.38	53.91	24.38
	(c) Deferred Tax Assets (Net)	300.34	322.57	300.34	322.57
	(d) Long-Term Loans and Advances	10.08	16.01	10.08	16.63
	(e) Other Non-current Assets	549.41	617.60	534.72	603.41
	Sub-Total - Non-current Assets	549.41	617.60	534.72	603.41
	(2) Current Assets	108.92	108.92	108.92	108.92
	(a) Current Investments	385.53	545.32	385.53	545.32
	(b) Inventories	2,013.25	3,725.33	2,013.25	3,725.31
	(c) Trade Receivables	2,454.22	1,539.80	2,469.22	1,554.80
	(d) Cash and Cash Equivalents	108.67	94.02	108.67	94.02
	(e) Short-Term Loans and Advances	516.29	511.41	495.07	497.71
	(f) Other Current Assets	5,586.88	6,524.80	5,580.66	6,526.08
	Sub-Total - Current Assets	6,136.29	7,142.40	6,115.38	7,129.49
	TOTAL - ASSETS	6,136.29	7,142.40	6,115.38	7,129.49

Note :

- 1 The above quarterly audited results were reviewed by the Audit Committee and adopted by the Board of Directors at their meeting held on 14th November 2014.
- 2 The Company is engaged primarily in the business of forex and remittance and hence, there is no separate reportable segment applicable within the criteria defined under Accounting Standard 17 - Segment Reporting.
- 3 Exchange gain on Inward Remittances being inherently volatile and market dependent, the same is being shown separately to reflect the operational income appropriately.
- 4 During the quarter, the Company has adopted estimated useful life of fixed assets as stipulated by Schedule II to the Companies Act 2013, applicable for accounting periods commencing 1st April, 2014. Accordingly, depreciation of Rs. 48.14 lacs (Net of deferred tax of Rs. 23.13 lacs) on account of assets the useful life of which has already exhausted as on 1st April, 2014 has been adjusted against Retained Earnings. Depreciation for the period includes an additional amount of Rs. 20.82 lacs consequent to the revision in useful life effective 1st April, 2014.
- 5 Considering the recent positive development at Insurance Company, in processing of our claim for Rs. 521.61 lacs, against the losses incurred due to some fraudulent transactions at a branch in southern region during an earlier year, the Company is hopeful of an early recovery of such claim.
- 6 Consolidated figures for quarter ended September 2013 are not given as the only subsidiary company's results were not published in the relevant quarter due to insignificant activities till such quarter.
- 7 Previous period/year's figures have been regrouped/reclassified to make them comparable with those of current period/year.

By order of the board


Director



Mumbai, 14th November, 2014



LIMITED REVIEW REPORT

Review Report to:
The Board of Directors,
Wall Street Finance Limited, Mumbai.

1. We have reviewed the accompanying statement of unaudited financial results of **Wall Street Finance Limited** for the quarter ended September 30, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards issued under the Companies (Accounting Standards) Rules, 2006 which continue to apply under section 133 of the Companies Act 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



Date: 14th November, 2014.
Place: Mumbai.

For ASA & Associates LLP

Firm Registration
No.009571N/N500006
Chartered Accountants


Anil A. Mehta

Partner
Membership No.F-30529