

**WALL STREET FINANCE LTD.**

Regd. Office : Spice Towers, CTS R10, Phase II, Anand Nagar, New Link Road, Jogeshwari (W), Mumbai - 400 102

PART - 1 : UNAUDITED FINANCIAL RESULTS FOR THE NINE MONTHS ENDED 31ST DECEMBER, 2013							
Sr. No.	Particulars	Quarter Ended			9 Months Ended		(Rs. in lacs)
		31-Dec-13 (Unaudited)	30-Sep-13 (Unaudited)	31-Dec-12 (Unaudited)	31-Dec-13 (Unaudited)	31-Dec-12 (Unaudited)	Year ended 31.03.2013 (Audited)
1	a) Income from Operations	952.40	1,048.53	841.34	2,889.24	2,649.49	3,410.87
	b) Other Operating Income	-	-	-	-	-	-
	<b>Total Income from operations (net)</b>	<b>952.40</b>	<b>1,048.53</b>	<b>841.34</b>	<b>2,889.24</b>	<b>2,649.49</b>	<b>3,410.87</b>
2	<b>Expenses</b>						
	a. Employee benefits expense	225.04	228.86	204.88	693.70	624.80	618.92
	b. Depreciation expense	11.10	10.04	11.69	30.65	36.19	46.45
	c. Other Expenses	-	-	-	-	-	-
	i. Brokerage and commission	374.33	380.92	329.55	1,088.51	1,002.05	1,310.96
	ii. Rent, rates & taxes	43.01	40.13	39.56	123.14	148.15	189.09
	iii. Others	177.71	200.80	135.86	551.42	477.15	643.84
	<b>Total Expenses</b>	<b>831.19</b>	<b>860.75</b>	<b>721.64</b>	<b>2,487.42</b>	<b>2,288.34</b>	<b>3,009.26</b>
3	<b>Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)</b>	<b>121.21</b>	<b>187.78</b>	<b>119.80</b>	<b>401.82</b>	<b>361.15</b>	<b>401.61</b>
4	Other Income	6.73	9.26	5.73	26.89	34.25	54.88
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)</b>	<b>127.94</b>	<b>197.04</b>	<b>125.53</b>	<b>428.71</b>	<b>395.40</b>	<b>456.49</b>
6	Finance Costs	92.67	70.42	63.43	229.54	187.23	240.26
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)</b>	<b>35.27</b>	<b>126.62</b>	<b>62.10</b>	<b>199.17</b>	<b>208.17</b>	<b>216.23</b>
8	Exceptional Items - Expenditure / (Income)	-	-	-	-	-	-
9	<b>Profit / (Loss) from Ordinary Activities before tax (7 ± 8)</b>	<b>35.27</b>	<b>126.62</b>	<b>62.10</b>	<b>199.17</b>	<b>208.17</b>	<b>216.23</b>
10	Tax Expense (including Deferred Tax)	6.80	33.07	5.95	46.87	38.49	47.67
11	<b>Net Profit / (Loss) from Ordinary Activities after tax (9 ± 10)</b>	<b>28.47</b>	<b>93.55</b>	<b>56.15</b>	<b>152.30</b>	<b>169.68</b>	<b>168.56</b>
12	Extraordinary items (net of tax expense Rs. Nil)	-	-	26.08	-	50.77	41.09
13	Prior period expenses / (income) (net of tax expense Rs. Nil)	-	-	-	-	(6.33)	(5.12)
14	Contingent provision / (reversal) against Standard Assets	-	5.45	1.44	5.53	2.38	0.67
15	<b>Net Profit / (Loss) carried forward to Balance Sheet (11-12-13-14)</b>	<b>28.47</b>	<b>88.10</b>	<b>28.63</b>	<b>146.77</b>	<b>122.86</b>	<b>132.52</b>
16	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	1,159.84	1,159.84	1,159.84	1,159.84	1,159.84	1,159.84
17	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	(2.90)
18	(i) Earning Per Share (before extraordinary items - not annualised)						
	(a) Basic	0.25	0.76	0.47	1.27	1.50	1.50
	(b) Diluted	0.25	0.76	0.47	1.27	1.50	1.50
	(ii) Earning Per Share (after extraordinary items - not annualised)						
	(a) Basic	0.25	0.76	0.25	1.27	1.06	1.15
	(b) Diluted	0.25	0.76	0.25	1.27	1.06	1.15



PART - 2 : SELECT INFORMATION FOR THE NINE MONTHS ENDED 31ST DECEMBER, 2013							
Sr. No.	Particulars	Quarter Ended			9 Months Ended		Year ended
		31-Dec-13 (Unaudited)	30-Sep-13 (Audited)	31-Dec-12 (Unaudited)	31-Dec-13 (Unaudited)	31-Dec-12 (Unaudited)	31.03.2013 (Audited)
A	PARTICULARS OF SHAREHOLDING						
1	Public Share Holding						
	- Number of Shares	4,347,906	4,347,906	4,347,906	4,347,906	4,347,906	4,347,906
	- Percentage of Shareholding	37.57%	37.57%	37.57%	37.57%	37.57%	37.57%
2	Promoter and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of Share (as a % of the total shareholding of promoters and promoter group)	-	-	-	-	-	-
	- Percentage of Shareholding (as a % of total share capital of the Company)	-	-	-	-	-	-
	b) Non - Pledged / Encumbered						
	- Number of Shares	7,223,894	7,223,894	7,223,894	7,223,894	7,223,894	7,223,894
	- Percentage of Shares (as a % of total shareholding of promoters and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of total share capital of the Company)	62.43%	62.43%	62.43%	62.43%	62.43%	62.43%

PARTICULARS		3 months ended 31.12.2013
<b>B INVESTOR COMPLAINTS</b>		
1	Pending at the beginning of the quarter	NIL
2	Received during the quarter	NIL
3	Disposed of during the quarter	NIL
4	Remaining unresolved at the end of the quarter	NIL

**NOTES :**

- The above unaudited results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12th February 2014. The statutory auditors have performed a limited review of the same.
- The Company is engaged primarily in the business of forex and remittance and hence, there is no separate reportable segment applicable within the criteria defined under Accounting Standard 17 - Segment Reporting.
- As a conservative accounting policy Deferred Tax Asset has not been recognised despite the company having unabsorbed losses allowed for set off against future taxable income.
- In respect of insurance claim for Rs. 521.61 lacs against the losses incurred due to some fraudulent transactions at a branch in southern region during an earlier year, the final survey report has been submitted to the insurance Company and the settlement of the claim is awaited.
- In view of the status quo of the appeal admitted in the Bombay High Court, the Insurance claim of Rs. 211.80 lacs made in 2003-04, continues to be considered as receivable.
- There being no significant activities in the wholly owned subsidiary namely S Global Insurance Advisory Limited, formed in the previous quarter, the financials of the said subsidiary Company has not been considered for consolidation.
- Previous period/year's figures have been regrouped/recalssified to make them comparable with those of current period.

By order of the board

Mumbai, 12th February, 2014



Director



# ASA & Associates LLP

chartered accountants (A member firm of NIS Global)

www.asa.in

68 Filmcenter C - 34, 3rd floor  
J Dadaji Road Tardeo  
Mumbai 400 034 INDIA  
Tel +91 22 4921 4000  
Fax +91 22 4921 4099

## LIMITED REVIEW REPORT

Review Report to:

The Board of Directors,

Wall Street Finance Limited, Mumbai.

1. We have reviewed the accompanying statement of unaudited financial results of **Wall Street Finance Limited** for the period ended December 31, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. We draw attention to Note 5 to the said attached results, relating to insurance claim of Rs. 211.80 lacs made in the year 2003-04 for which company's appeal has been admitted by the Bombay High Court and the recovery of the claim is dependent on the outcome of such appeal.
4. Based on our review conducted as above, read with our comments in Para 3, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act") and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 12<sup>th</sup> February, 2014.

Place: Mumbai.

For ASA &amp; Associates LLP

Firm Registration No.009571N/N50006

Chartered Accountants

A handwritten signature in black ink, appearing to read "Anil A. Mehta".

Anil A. Mehta

Partner

Membership No. F-30529