

WPIL Limited
Registered Office : "Trinity Plaza", 3rd floor,
84/1A Topsia Road (South),
Kolkata - 700 046

AUDITED FINANCIAL RESULTS
For the year ended 31st March, 2014

		Rs/lacs						
Particulars	STANDALONE				CONSOLIDATED			
	3 months ended 31.03.2014	Previous 3 months ended 31.12.2013	Corresponding 3 months in the Previous year ended 31.03.2013	Year ended 31.03.2014 (Audited)	Year ended 31.03.2013 (Audited)	Year ended 31.03.2014 (Audited)	Year ended 31.03.2013 (Audited)	
1. a)	Net Sales / Income from Operations (net of excise duty)	9,771.75	5,604.91	8,044.23	26,138.66	26,862.63	50,780.67	50,949.09
b)	Other Operating Income	97.57	44.55	2.95	321.12	5.71	324.49	7.33
	Total	9,869.32	5,649.46	8,047.18	26,459.78	26,868.34	51,105.16	50,956.42
2.	EXPENDITURE							
a)	(Increase)/ Decrease in the inventory of Finished Goods and Work in Progress	265.05	46.00	345.95	209.71	(250.16)	(1,456.75)	(1,248.65)
b)	Cost of Raw Materials Consumed	6,077.42	3,217.81	4,684.53	15,783.59	17,365.47	27,268.00	30,713.68
c)	Employee Benefits Expense	585.28	464.97	553.22	1,920.92	1,822.69	8,181.64	6,715.51
d)	Depreciation	55.56	54.99	51.41	214.61	204.56	674.79	673.77
e)	Other Expenses	2,018.98	1,125.05	1,355.33	4,787.34	3,841.98	8,952.22	7,787.56
	Total	9,002.29	4,908.82	6,990.44	22,916.17	22,984.54	43,619.90	44,641.87
3.	Profit from Operations before Other Income and Finance Cost (1-2)	867.03	740.64	1,056.74	3,543.61	3,883.80	7,485.26	6,314.55
4.	Other Income	535.25	9.45	16.79	640.15	77.66	177.76	2,434.05
5.	Profit from Ordinary activities, before Finance Cost (3+4)	1,402.28	750.09	1,073.53	4,183.76	3,961.46	7,663.02	8,748.60
6.	Finance Cost	237.44	357.59	190.17	1,771.37	1,242.40	2,301.24	1,938.36
7.	Profit from Ordinary Activities, before Tax (5-6)	1,164.84	392.50	883.36	2,412.39	2,719.06	5,361.78	6,810.24
8.	Provision for Taxation							
	- Current Tax	261.00	115.00	228.00	646.00	790.00	1,193.01	1,139.10
	- Deferred Tax	22.98	8.94	35.22	41.28	22.47	173.22	74.38
	- Tax adjustment for previous year	7.66	-	31.59	7.66	31.59	13.57	75.97
9.	Net Profit (7-8)	873.20	268.56	588.55	1,717.45	1,875.00	3,981.98	5,520.79
10.	Share of Joint Ventures' Profit	-	-	-	-	-	113.94	60.00
11.	Minority Interest	-	-	-	-	-	846.53	1,365.00
12.	Net Profit after tax and Minority Interest and Share of Joint Ventures' Profit	873.20	268.56	588.55	1,717.45	1,875.00	3,021.51	4,095.79
13.	Paid Up Equity Share Capital - Face value of Equity Share - Rs 10 per share	796.71	796.71	796.71	796.71	796.71	796.71	796.71
14.	Reserves and Surplus (excluding Revaluation Reserve)				9,094.57	7,536.62	12,775.91	10,201.70
15.	Basic and Diluted Earning Per Share for the period, for the year to date and for the previous year (not annualised).	10.96	3.38	7.38	21.56	23.53	37.92	51.41

Contd. 2

Contd. from 1

	Particulars	STANDALONE				CONSOLIDATED	
		3 months ended 31.03.2014	Previous 3 months ended 31.12.2013	Corresponding 3 months in the Previous year ended 31.03.2013	Year ended 31.03.2014 (Audited)	Year ended 31.03.2013 (Audited)	Year ended 31.03.2013 (Audited)
1	A. PARTICULARS OF SHAREHOLDING						
	Public Shareholding						
	- Number of Shares	20,02,329	20,02,329	20,02,329	20,02,329	20,02,329	20,02,329
	- Percentage of Shareholding	25.13	25.13	25.13	25.13	25.13	25.13
2.	Promoters and Promoter Group Shareholding						
a)	Pledged / encumbered	-	-	-	-	-	-
b)	Non - encumbered						
	- No. of Shares	59,64,751	59,64,751	59,64,751	59,64,751	59,64,751	59,64,751
	- Percentage of Shares	100.00	100.00	100.00	100.00	100.00	100.00
	(as a % of the total Shareholding of the promoter and promoter group)						
	- Percentage of Shares	74.87	74.87	74.87	74.87	74.87	74.87
	(as a % of the total Share Capital of the Company)						

Particulars	3 months ended 31.03.2014
B. INVESTORS' COMPLAINTS	
Pending at the beginning of the quarter	0
Received during the quarter	1
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	0

Segment Reporting :	STANDALONE		CONSOLIDATED	
	2013 - -14	2012 - 13	2013 - -14	2012 - 13
<u>By Geographical Segment</u>				
Segment Revenue				
- India	2,31,09,33,148	2,30,75,05,254	2,63,02,97,762	2,69,46,00,053
- Outside India	42,42,92,371	46,15,90,771	2,49,79,94,868	2,64,44,48,014
Total	2,73,52,25,519	2,76,90,96,025	5,12,82,92,630	5,33,90,48,067
Segment Asset				
- India	1,62,10,73,950	1,51,04,56,812	3,48,63,22,845	2,99,43,16,911
- Outside India	19,34,70,530	22,79,31,246	1,71,96,88,570	2,52,94,55,913
Total	1,81,45,44,480	1,73,83,88,058	5,20,60,11,415	5,52,37,72,824

STATEMENT OF ASSETS AND LIABILITIES [STANDALONE]

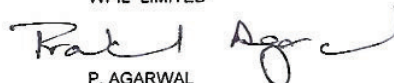
Rs/lacs

	As at 31.03.2014	As at 31.03.2013
A. EQUITY AND LIABILITIES		
1) Shareholders' Funds		
a) Share Capital	796.71	796.71
b) Reserves and Surplus	9,145.56	7,589.82
Sub - total - Shareholders' Fund	9,942.27	8,386.53
2) Non - Current Liabilities		
a) Long - Term Borrowings	2,022.28	3,017.22
b) Deferred Tax Liabilities (net)	335.97	294.69
c) Long -Term Provisions	78.68	70.46
Sub - total - Non-Current Liabilities	2,436.93	3,382.37
3) Current Liabilities		
a) Short -Term Borrowings	7,321.41	5,788.68
b) Trade Payables	8,885.92	6,447.85
c) Other Current Liabilities	2,693.80	5,642.66
d) Short -Term Provisions	341.15	295.07
Sub - total - Current Liabilities	19,242.28	18,174.26
Total - EQUITY AND LIABILITIES	31,621.48	29,943.16
B. ASSETS		
1) Non - Current Assets		
a) Fixed Assets	3,332.98	2,973.66
b) Non - Current Investments	3,795.36	3,789.23
c) Long - Term Loans and Advances	558.83	516.10
Sub - total - Non-Current Assets	7,687.17	7,278.99
2) Current Assets		
a) Inventories	2,439.08	2,574.57
b) Trade Receivables	18,145.44	17,383.88
c) Cash and Cash equivalents	99.40	241.66
d) Short - Term Loans and Advances	2,910.72	2,340.67
e) Other Current Assets	339.67	123.39
Sub - total - Current Assets	23,934.31	22,664.17
Total - ASSETS	31,621.48	29,943.16

Notes :

1. (a) The Company is primarily engaged in the business of design, development, manufacture, marketing, installation and servicing of vertical and horizontal pumps of various sizes required for lift irrigation / major irrigation schemes, thermal / nuclear power plants etc., and accordingly there are no business segment. The primary segment is geographical based on location of customer, i.e domestic and export sales.
(b) The segmentwise revenue and asset figures relate to amounts directly identifiable to each of the segments. The operating facilities of the Company are situated in India and are common for production of both domestic and export market.
2. The Consolidated accounts have been prepared in accordance with Accounting Standard 21 on "Consolidated Financial Statements" and Accounting Standard 27 on "Financial Reporting on Interests in Joint Ventures" as notified by the Companies (Accounting Standard) Rules, 2006.
3. The Board of Directors' of the Company has recommended Dividend @ Re 2/- per Share on 79,67,080 Equity Shares, subject to the approval of the Shareholders at the ensuing Annual General Meeting.
4. Figures for the Standalone and Consolidated results have been re-arranged / re-grouped wherever necessary.
5. The foregoing statement of Audited Financial Results have been taken on record and approved by the Audit Committee and by the Board of Directors of the Company at their respective meetings held on May 21, 2014.

By Order of the Board
WPIL LIMITED


P. AGARWAL
(Managing Director)

Place : Kolkata
Date : May 21, 2014