

V. SINGHI & ASSOCIATES

Chartered Accountants

Phone: 3028 7838

Telefax: 3028 7836

e_mail: kolkata@vsinghi.com

Four Mangoe Lane

Surendra Mohan Ghosh Sarani

Kolkata - 700 001

The Board of Directors
WPIL Limited
"Trinity Plaza", 3rd Floor,
84/1A Topsia Road (South),
Kolkata - 700046

Dear Sirs,

Sub: Report on Limited Review of the Un-audited Financial Results of the Company for the Quarter ended 30th June, 2014.

1. We have reviewed the accompanying statement of Un-audited Financial Results of WPIL Limited (the 'Company') for the quarter ended 30th June, 2014. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our Review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Un-audited Financial Results prepared in accordance with the Accounting Standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V. SINGHI & ASSOCIATES
Chartered Accountants
Firm Registration No. 313017E



Place: Kolkata
Date: 31st July, 2014

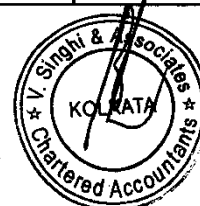
(Y. K. SINGHI)
Partner

Membership No. 050051

WPIL Limited
Registered Office : "Trinity Plaza", 3rd floor,
84/1A Topsia Road (South),
Kolkata - 700 046
CIN : L36900WB1952PLC020274
UNAUDITED FINANCIAL RESULTS
For 3 months period ended 30th June, 2014

		Rs/lacs			
	Particulars	3 months ended 30.06.2014	Previous 3 months ended 31.03.2014	Corresponding 3 months in the Previous year ended 30.06.2013	Year ended 31.03.2014 (Audited)
1.	a) Net Sales / Income from Operations (net of excise duty)	5,185.64	9,771.75	4,266.05	26,138.66
	b) Other Operating Income	114.47	97.57	63.51	321.12
		5,300.11	9,869.32	4,329.56	26,459.78
2.	EXPENDITURE				
	a) (Increase)/ Decrease in the inventory of Finished Goods and Work in Progress	67.76	265.05	(128.10)	209.71
	b) Cost of Raw Materials consumed	3,140.44	6,077.42	2,585.30	15,783.59
	c) Employees Benefit Expenses	469.96	585.28	450.84	1,920.92
	d) Depreciation	74.09	55.56	50.50	214.61
	e) Other Expenses	789.06	2,018.98	654.15	4,787.34
	Total	4,541.31	9,002.29	3,612.69	22,916.17
3.	Profit from Operations before Other income and Finance Cost (1-2)	758.80	867.03	716.87	3,543.61
4.	Other income	47.68	535.25	37.42	640.15
5.	Profit from Ordinary activities, before Finance Cost (3+4)	806.48	1,402.28	754.29	4,183.76
6.	Finance Cost	332.85	237.44	462.79	1,771.37
7.	Profit from Ordinary Activities, before tax (5-6)	473.63	1,164.84	291.50	2,412.39
8.	Provision for Taxation				
	- Current Tax	160.00	261.00	95.00	646.00
	- Deferred Tax	(0.14)	22.98	1.20	41.28
	- Tax adjustment for previous year	-	7.66	-	7.66
9.	Net Profit (7-8)	313.77	873.20	195.30	1,717.45
10.	Paid Up Equity Share Capital	796.71	796.71	796.71	796.71
	- Face value of Equity Share - Rs 10 per share				
11.	Reserves and Surplus (excluding Revaluation Reserve)				9,094.57
12.	Basic and Diluted Earning Per Share for the period, for the year to date and for the previous year (not annualised). (in Rupees)	3.94	10.96	2.45	21.56

Contd. 2



Contd. from 1

	Particulars	3 months ended 30.06.2014	Previous 3 months ended 31.03.2014	Corresponding 3 months in the Previous year ended 30.06.2013	Year ended 31.03.2014 (Audited)
1	A. PARTICULARS OF SHAREHOLDING				
	Public Shareholding				
	- Number of Shares	2,002,329	2,002,329	2,002,329	2,002,329
	- Percentage of Shareholding	25.13	25.13	25.13	25.13
2.	Promoters and Promoter Group Shareholding				
a)	Pledged / encumbered	-	-	-	-
b)	Non - encumbered				
	- No. of Shares	5,964,751	5,964,751	5,964,751	5,964,751
	- Percentage of Shares	100.00	100.00	100.00	100.00
	(as % of the total Shareholding of the promoter and promoter group)				
	- Percentage of Shares	74.87	74.87	74.87	74.87
	(as % of the total Share Capital of the Company)				

Particulars	3 months ended 30.06.2014
B. INVESTORS' COMPLAINTS	
Pending at the beginning of the quarter	-
Received during the quarter	2
Disposed of during the quarter	2
Remaining unresolved at the end of the quarter	-

Notes :

1. In view of the Company's nature of business being primarily linked with major projects / schemes, the above quarterly results should not be construed as being representative of the likely result for the year ended on March 31, 2015.
2. With effect from April 2014, the Company has adopted the useful life of Fixed Assets as per Schedule II of the Companies Act, 2013. Consequently, the depreciation for the current quarter is higher by Rs 16.80 Lacs.
3. Segment Reporting as defined in Accounting Standard - 17 is not applicable, since the operation of the Company relates to a single primary business segment, i.e. Pumps.
4. Figures for the previous period / year have been re-arranged / re-grouped wherever found necessary.
5. The Statutory Auditors' have conducted a Limited Review of the above result as required by the Listing Agreements with Stock Exchanges.
6. The foregoing statement of unaudited financial results have been taken on record and approved by the Audit Committee and by the Board of Directors of the Company at their respective meetings held on 31st July, 2014.

By Order of the Board
WPIL LIMITED

P. Agarwal

P. AGARWAL
(Managing Director)

Place : Kolkata
Date : 31st July, 2014.

