

# V. SINGHI & ASSOCIATES

*Chartered Accountants*

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Surendra Mohan Ghosh Sarani

Kolkata - 700 001

The Board of Directors  
WPIL Limited  
"Trinity Plaza", 3<sup>rd</sup> Floor,  
84/1A Topsia Road (South),  
Kolkata - 700046

Dear Sirs,

**Sub: Report on Limited Review of the Un-audited Financial Results of the Company for the Quarter ended 30<sup>th</sup> September, 2014.**

1. We have reviewed the accompanying statement of Un-audited Financial Results of WPIL Limited (the 'Company') for the quarter ended 30<sup>th</sup> September, 2014. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our Review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Un-audited Financial Results prepared in accordance with the Accounting Standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V. SINGHI & ASSOCIATES  
*Chartered Accountants*  
Firm Registration No. 311017E



(V. K. SINGHI)  
Partner

Membership No. 050051

Place: Kolkata  
Date: 29<sup>th</sup> October, 2014

WPII Limited  
Registered Office : "Trinity Plaza", 3rd floor,  
84/1A Topsia Road (South),  
Kolkata - 700 046

CIN : L36900WB1952PLC020274

**UNAUDITED FINANCIAL RESULTS**  
For the Quarter and Half Year ended 30th September, 2014

		Rs/lacs					
Particulars		3 months ended 30.09.2014	Previous 3 months ended 30.06.2014	Corresponding 3 months in the Previous year ended 30.09.2013	6 months ended 30.09.2014	Corresponding 6 months in the Previous year ended 30.09.2013	Year ended 31.03.2014  (Audited)
1.	a) Net Sales / Income from Operations (net of excise duty)	6,107.33	5,185.64	6,495.95	11,292.97	10,762.00	26,138.66
	b) Other Operating Income	98.85	114.47	115.49	213.32	179.00	321.12
		<b>6,206.18</b>	<b>5,300.11</b>	<b>6,611.44</b>	<b>11,506.29</b>	<b>10,941.00</b>	<b>26,459.78</b>
2.	<b>EXPENDITURE</b>						
	a) (Increase)/ Decrease in the inventory of Finished Goods and Work in Progress	160.40	67.76	26.76	228.16	(101.34)	209.71
	b) Cost of Raw Materials Consumed	3,309.73	3,140.44	3,903.06	6,450.17	6,488.36	15,783.59
	c) Employees Benefit Expenses	482.02	469.96	419.83	951.98	870.67	1,920.92
	d) Depreciation	80.29	74.09	53.56	154.38	104.06	214.61
	e) Other Expenses	1,244.61	789.06	989.16	2,033.67	1,643.31	4,787.34
	<b>Total</b>	<b>5,277.05</b>	<b>4,541.31</b>	<b>5,392.37</b>	<b>9,818.36</b>	<b>9,005.06</b>	<b>22,916.17</b>
3.	<b>Profit from Operations before Other Income and Finance Cost (1-2)</b>	<b>929.13</b>	<b>758.80</b>	<b>1,219.07</b>	<b>1,687.93</b>	<b>1,935.94</b>	<b>3,543.61</b>
4.	Other Income	72.22	47.68	58.03	119.90	95.45	640.15
5.	<b>Profit from Ordinary activities, before Finance Cost (3+4)</b>	<b>1,001.35</b>	<b>806.48</b>	<b>1,277.10</b>	<b>1,807.83</b>	<b>2,031.39</b>	<b>4,183.76</b>
6.	Finance Cost	365.38	332.85	713.55	698.23	1,176.34	1,771.37
7.	<b>Profit from Ordinary Activities, before Tax (5-6)</b>	<b>635.97</b>	<b>473.63</b>	<b>563.55</b>	<b>1,109.60</b>	<b>855.05</b>	<b>2,412.39</b>
8.	Provision for Taxation						
	- Current Tax	213.00	160.00	175.00	373.00	270.00	646.00
	- Deferred Tax	4.52	(0.14)	8.16	4.38	9.36	41.28
	- Tax adjustment for previous year	-	-	-	-	-	7.66
9.	<b>Net Profit (7-8)</b>	<b>418.45</b>	<b>313.77</b>	<b>380.39</b>	<b>732.22</b>	<b>575.69</b>	<b>1,717.45</b>
10.	Paid Up Equity Share Capital - Face value of Equity Share - Rs 10 per share	796.71	796.71	796.71	796.71	796.71	796.71
11.	Reserves and Surplus (excluding Revaluation Reserve)						9,094.57
12.	<b>Basic and Diluted Earning Per Share for the period, for the year to date and for the previous year ( not annualised).</b>	<b>5.25</b>	<b>3.94</b>	<b>4.78</b>	<b>9.19</b>	<b>7.23</b>	<b>21.56</b>

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*Rahul Aggarwal*

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	Particulars	3 months ended 30.09.2014	Previous 3 months ended 30.06.2014	Corresponding 3 months in the Previous year ended 30.09.2013	6 months ended 30.09.2014	Corresponding 6 months in the Previous year ended 30.09.2013	Year ended 31.03.2014  (Audited)
<b>1</b>	<b>A. PARTICULARS OF SHAREHOLDING</b>						
	Public Shareholding						
	- Number of Shares	2,002,329	2,002,329	2,002,329	2,002,329	2,002,329	2,002,329
	- Percentage of Shareholding	25.13	25.13	25.13	25.13	25.13	25.13
<b>2.</b>	<b>Promoters and Promoter Group Shareholding</b>						
a)	Pledged / encumbered						
b)	Non - encumbered						
	- No. of Shares	5,964,751	5,964,751	5,964,751	5,964,751	5,964,751	5,964,751
	- Percentage of Shares (as a % of the total Shareholding of the promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total Share Capital of the Company)	74.87	74.87	74.87	74.87	74.87	74.87

	Particulars	3 months ended 30.09.2014
<b>B.</b>	<b>INVESTORS' COMPLAINTS</b>	
	Pending at the beginning of the quarter	0
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	0

**STATEMENT OF ASSETS AND LIABILITIES**

	Rs/lacs	
	As at 30.09.2014	As at 31.03.2014
<b>A. EQUITY AND LIABILITIES</b>		
1) Shareholders' Funds		
a) Share Capital	796.71	796.71
b) Reserves and Surplus	9,859.40	9,145.56
<b>Sub - total - Shareholders' Fund</b>	<b>10,656.11</b>	<b>9,942.27</b>
2) Non - Current Liabilities		
a) Long - Term Borrowings	2,018.19	2,022.28
b) Deferred Tax Liabilities (net)	340.34	335.97
c) Long - Term Provisions	78.68	78.68
<b>Sub - total - Non-Current Liabilities</b>	<b>2,437.21</b>	<b>2,436.93</b>
3) Current Liabilities		
a) Short - Term Borrowings	6,547.85	7,321.41
b) Trade Payables	6,656.78	8,885.82
c) Other Current Liabilities	2,816.21	2,693.80
d) Short - Term Provisions	549.44	341.15
<b>Sub - total - Current Liabilities</b>	<b>16,570.28</b>	<b>19,242.28</b>
<b>Total - EQUITY AND LIABILITIES</b>	<b>29,663.60</b>	<b>31,621.48</b>
<b>B. ASSETS</b>		
1) Non - Current Assets		
a) Fixed Assets	3,245.32	3,332.98
b) Non - Current Investments	3,795.36	3,795.36
c) Long - Term Loans and Advances	618.48	558.83
<b>Sub - total - Non-Current Assets</b>	<b>7,659.16</b>	<b>7,687.17</b>
2) Current Assets		
a) Inventories	1,760.90	2,439.08
b) Trade Receivables	18,629.42	18,145.44
c) Cash and Cash equivalents	158.81	89.40
d) Short - Term Loans and Advances	3,248.67	2,910.72
e) Other Current Assets	206.64	339.67
<b>Sub - total - Current Assets</b>	<b>22,004.44</b>	<b>23,934.31</b>
<b>Total - ASSETS</b>	<b>29,663.60</b>	<b>31,621.48</b>

**Notes :**

- Segment Reporting as defined in Accounting Standard - 17 is not applicable, since the operation of the Company relates to a single primary business segment, i.e. Pumps.
- Figures for the previous period / year have been re-arranged / re-grouped wherever found necessary.
- The Statutory Auditors' have conducted a Limited Review of the above result as required by the Listing Agreements with Stock Exchanges.
- The foregoing statement of Unaudited Financial Results have been taken on record and approved by the Audit Committee and by the Board of Directors of the Company at their respective meetings held on 29th October, 2014.

By Order of the Board  
WPIL LIMITED

*Rat Ag*

P. AGARWAL  
(Managing Director)  
DIN : 00249468

Place : Kolkata  
Date : 29th October, 2014.

