



Ref. No. WSL/BSE/204/2013

10th March, 2014

To,

The General Manager,
Department of Corporate Services,
Bombay Stock Exchange Limited,
P.J. Towers, Dalal Street,
Mumbai-400 001.

Dear Sir,

Sub: Updating Credit Rating assigned to the Company.
BSE CODE: 532373- WeP Solutions Limited

With reference to the above, we write to inform you that M/s Brickwork Ratings India Pvt. Limited vide their letter dated March 06, 2014 has assigned the following ratings to Bank loan facilities of our Company.

Facility	Amount(in Rs. Crs)	Tenure	Rating
Cash Credit	18.00	Long Term	BWR BBB- (BWR Triple B Minus)
Term Loan	2.50		
Letter of Credit	2.50	Short Term	BWR A3 (BWR A Three)
Total	23.00	(Rs. Twenty Three Crores Only)	

The Ratings are valid for twelve months. Kindly take note of the above and also update your website for the information of our shareholders and investors.

Thank You,

Yours truly,
For WeP Solutions Limited

Sumit Kawariya

Sumit Kawariya
COMPANY SECRETARY

Encl: As Above

WeP Solutions Limited

Regd. Office : Basappa Complex, 40/1A, Lavelle Road,
Bangalore - 560001

Tel : 91-80-66112000/01, Fax : 91-80-66112055 / 66112242

www.wepsolutions.co.in / www.wepindia.com

BWR/BNG/VS/BLR/2013-14/001151

March 06, 2014

Mr. Sandeep Kumar Goyal,
Chief Financial Officer,
WeP Solutions Ltd,
R O Basappa Complex,
40/1 A Lavelle Road,
Bangalore 560001.

Dear Mr. Goyal,

Sub: Annual review of the Rating of Bank Credit Facilities of *WeP Solutions Ltd.*
Ref: Our letter **BWR/BLR/BKLN/2012-13/00128** dated November 23rd 2012

This is further to our letter **BWR/BLR/BKLN/2012-13/00128** dated November 23rd 2012 advising Rating for Bank Loan facilities amounting to ₹ 26.50 Crs.

Based on the information and clarifications provided by you, we are pleased to inform you that *WeP Solutions Ltd's* Bank loan facilities have been reviewed and rating assigned as follows:

Facility*	Amount (₹ Crs)	Tenure	Rating†
Cash Credit	18.00	Long Term	BWR BBB- (BWR Triple B Minus)
Term Loan	2.50		
Letter of Credit	2.50	Short Term	BWR A3 (BWR A Three)
Total	23.00	(₹ Twenty Three Crores Only)	

† (For definition of the Rating, please refer to www.brickworkratings.com)

* (Outstanding Balance of the Term Loans and details of Working Capital Limits as per Annexure - I)

The Rating is valid for twelve months and subject to terms and conditions as per your mandate letter dated 24th July 2012 and other / subsequent correspondence, if any, and Brickwork Ratings' standard disclaimer appended at the end of this letter.



Brickwork Ratings India Pvt. Ltd.

Corporate Office: 3rd Floor, Raj Alkaa Park, Kalena Agrahara, Bannerghatta Road, Bengaluru - 560 076.

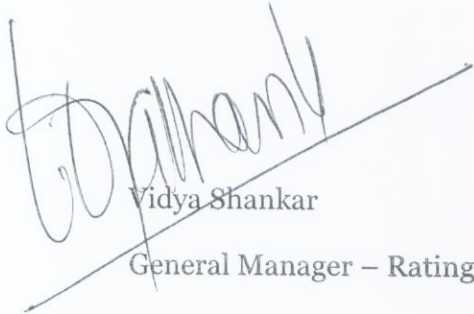
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The rated Bank Loan Facilities would be under surveillance during the said period. You are required to submit information periodically as per Annexure II for the purpose of surveillance/review. You are also required to keep us informed of any information/development that may affect your Company's finances/performance without any delay.

Thanking You,

Best Regards,

A handwritten signature in black ink, appearing to read "Vidya Shankar", is written over a diagonal line. Below the signature, the name "Vidya Shankar" and the title "General Manager - Ratings" are printed in a standard font.

Vidya Shankar

General Manager - Ratings



Disclaimer: Brickwork Ratings (BWR) has assigned the rating based on the information obtained from the issuer and other reliable sources, which are deemed to be accurate. BWR has taken considerable steps to avoid any data distortion; however, it does not examine the precision or completeness of the information obtained. And hence, the information in this report is presented "as is" without any express or implied warranty of any kind. BWR does not make any representation in respect to the truth or accuracy of any such information. The rating assigned by BWR should be treated as an opinion rather than a recommendation to buy, sell or hold the rated instrument and BWR shall not be liable for any losses incurred by users from any use of this report or its contents. BWR has the right to change, suspend or withdraw the ratings at any time for any reasons.