

VOLANT TEXTILE MILLS LTD.

REGD.OFFICE: A - 55, ROYAL INDUSTRIAL ESTATE, NAIGAON CROSS ROAD, WADALA, MUMBAI - 400 031.
(AN ISO 9001:2008 COMPANY)

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 31st DECEMBER, 2013

SR. NO.	PART - I Particulars	Quarter ended			Nine months ended		(Rs. in lacs)
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	Previous year ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	31.03.2013 (Audited)
1	a) Net Sales / Income from Operations (Excluding Branch Transfer) (Net of Excise Duty)	380.84	205.96	818.89	1130.18	2295.44	3024.97
	b) Other Operating Income	1.50	0.00	11.42	5.75	33.31	45.17
	Total Income from operations (net)	382.34	205.96	830.31	1135.93	2328.75	3070.14
2	Expenses						
	a. Cost of Material Consumed	10.67	20.27	8.55	185.36	57.99	735.06
	b. Purchase of Traded Goods	344.75	101.03	172.63	752.86	418.74	2020.07
	c. Changes in inventories of finished goods, work-in-progress and stock -in-trade	12.49	52.69	524.29	132.89	1558.08	-25.97
	d. Employee benefits expense	33.21	35.89	25.64	105.46	82.46	136.92
	e. Depreciation and Amortisation expense	29.99	29.94	29.59	89.82	88.75	119.32
	f. Other Expenses	20.42	31.12	38.28	95.21	102.83	149.72
	Total Expenses	451.52	270.94	798.99	1361.60	2308.85	3135.10
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)	-69.18	-64.98	31.32	-225.67	19.90	-64.96
4	Other Income	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	-69.18	-64.98	31.32	-225.67	19.90	-64.96
6	Finance Costs	0.24	0.35	0.71	2.30	4.03	27.06
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	-69.42	-65.33	30.61	-227.97	15.87	-92.02
8	Exceptional Items - Expenditure / (Income)	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from Ordinary Activities before tax (7 ± 8)	-69.42	-65.33	30.61	-227.97	15.87	-92.02
10	Tax Expense	0.00	0.00	0.00	0.00	0.00	0.00
11	Net Profit / (Loss) from Ordinary Activities after tax (9 ± 10)	-69.42	-65.33	30.61	-227.97	15.87	-92.02
12	Extraordinary items (Net of Tax expense Rs. Nil)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11 ± 12)	-69.42	-65.33	30.61	-227.97	15.87	-92.02
14	Paid-up Equity Share Capital (Face Value Re. 1/- each)	749.55	749.55	749.55	749.55	749.55	749.55
15	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00	0.00
16	Earning Per Share (before extraordinary items - not annualised)						
	(a) Basic	(0.09)	(0.09)	0.04	(0.30)	0.02	(0.12)
	(b) Diluted	(0.09)	(0.09)	0.04	(0.30)	0.02	(0.12)
17	Earning Per Share (after extraordinary items - not annualised)						
	(a) Basic	(0.09)	(0.09)	0.04	(0.30)	0.02	(0.12)
	(b) Diluted	(0.09)	(0.09)	0.04	(0.30)	0.02	(0.12)

PART - II						
SR. NO.	Particulars	3 Months ended		Corresponding 9 months ended in previous year	Previous year ended	
		31.12.2013	31.12.2012		31.03.2013	31.03.2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
A	PARTICULARS OF SHAREHOLDING					
1	Public Share Holding					
	- Number of Shares	23349000	23349000	23349000	23349000	23349000

For VOLANT TEXTILE MILLS LTD.

Anurag Saini
Authorised Signatory | Director

	- Percentage of Shareholding	31.15%	31.15%	31.15%
2	Promoter and Promoter Group Shareholding			
	a) Pledged / Encumbered			
	- Number of Shares	0	2000000	0
	- Percentage of Shareholding (as a % of the total shareholding of promoter and	0.00%	3.88%	0.00%
	- Percentage of Shares (as a % of total share capital of the Company)	0.00%	2.67%	0.00%
	b) Non - Pledged / Encumbered			
	- Number of Shares	51606000	49606000	51606000
	- Percentage of Shares (as a % of total shareholding of promoter and promoters	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of total share capital of the Company)	68.85%	66.18%	68.85%

PARTICULARS		3 MONTHS ENDED 31.12.2013
B	INVESTOR COMPLAINTS	
1	PENDING AT THE BEGINNING OF THE QUARTER	Nil
2	RECEIVED DURING THE QUARTER	Nil
3	DISPOSED OF DURING THE QUARTER	Nil
4	REMAINING UNRESOLVED AT THE END OF THE QUARTER	Nil

Statement of assets and liabilities
Annexure IX

Particulars	(Rs. in lacs)	
	Year Ended (31/12/2013)	previous year (31/03/2013)
	(Unaudited)	(Audited)
I EQUITY AND LIABILITIES :		
A Shareholders' Funds		
(a) Share Capital	749.55	749.55
(b) Reserves and Surplus	0.23	0.23
Sub-total - Shareholders's Fund	749.78	749.78
B Non- Current Liabilities		
(a) Long-term Borrowings	0.00	0.00
(b) Other Long-term Liabilities	1639.57	1670.88
(c) Long-term Provisions	13.98	14.45
Sub-total - Non Current Liabilities	1653.55	1685.33
C Current Liabilities		
(a) Short-term Borrowings	0.00	0.00
(b) Trade Payables	1447.45	1085.18
(c) Short-term Provisions	0.20	20.14
(d) Other current liabilities	70.68	223.34
Sub-total - Current Liabilities	1518.33	1328.65
TOTAL EQUITY AND LIABILITIES	3921.65	3763.76
II ASSETS		
A Non Current Assets		
(a) Fixed Assets	866.59	859.35
(b) Non-current Investments	4.90	4.90
(c) Long-term Loans & Advances	85.28	82.76
Sub-total Non-current Assets	956.77	947.01
B Current Assets		
(a) Inventories	68.31	269.22
(b) Trade receivables	1393.16	1130.01
(c) Cash and Bank balances	34.84	37.52
(d) Other current assets	1.07	47.25
(e) Short-term loans and advances	3.16	4.96
Sub-total Current Assets	1500.54	1488.96
	2457.31	2435.97
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	17.42	17.42
PROFIT AND LOSS ACCOUNT	1446.92	1310.37
TOTAL ASSETS	3921.65	3763.76
	0.00	0.00

NOTES

- The operation of the company relates to one segment viz textiles.
- The above unaudited financial results were reviewed by the audit committee and same were taken on record at the meeting of the Board of directors held on 15th February 2014.
- Investors complaints during the quarter (nos) Opening - Nil, Received - two, Resolved - two, Pending - Nil.
- The figure for previous period has been regrouped and reclassified wherever necessary.

Place : Mumbai
Date : 15.02.2014

For Volant Textile Mills Ltd.

(Anantvikram Somani)
Director

For VOLANT TEXTILE MILLS LTD.

Anantvikram Somani
Authorised Signatory | Director.