

VISHNU SUGAR MILLS LTD.
REGISTERED OFFICE
C-3/3, GILLANDER HOUSE
8, NETAJI SUBHAS ROAD
KOLKATA – 700 001
CIN:L15421WB1961PLC024941

AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31/03/2014

Rs. In lacs

Particulars	<u>For the quarter ended</u>			Year ended	Previous Accounting year ended
	31.03.14	31.12.13	31.03.13	31.03.2014	31.03.2013
	<u>Audited</u>	<u>Unaudited</u>	<u>Audited</u>	<u>Audited</u>	<u>Audited</u>
1(a) Net Sales/Income from Operations	2375.94	4052.63	1457.58	12954.25	12979.36
(b) Other Operating Income	-	-	-	-	-
2. Expenditure					
a. (Increase)/decrease in stock in trade and work in progress	(9370.07)	1871.33	(7916.33)	(1046.97)	(1156.16)
b. Consumption of raw materials	9367.56	2275.44	8159.81	11671.82	11721.37
c. Purchase of traded goods	-	-	-	-	-
d. Employees cost	285.20	148.91	253.37	658.97	579.86
e. Depreciation	83.79	50.00	78.76	233.79	221.26
f. Other expenditure	546.07	297.60	463.29	1130.05	1088.86
g. Total	912.55	4643.28	1038.90	12647.66	12455.19
3. Profit from Operations before other Income, Interest and Exceptional Items (1-2)	1463.39	(590.65)	418.68	306.59	524.17
4. Other Income	200.81	159.51	75.65	381.16	151.90
5. Profit before Interest and Exceptional Items (3+4)	1664.20	(431.14)	494.33	687.75	676.07
6. Interest	93.88	70.74	138.22	484.94	504.80
7. Profit after Interest but before Exceptional Items (5-6)	1570.32	(501.88)	356.11	202.81	171.27
8. Exceptional items	-	-	-	-	-
9. Profit (+)/Loss(-) from Ordinary Activities before tax (7+8)	1570.32	(501.88)	356.11	202.81	171.27
10. Tax expense	-	-	-	36.41	36.71
11. Net Profit (+)/Loss(-) from ordinary Activities after tax (9-10)	1570.32	(501.88)	356.11	166.40	134.56
12. Extraordinary Item (net of tax expense Rs.-----)	-	-	-	-	-

13. Net Profit(+)/Loss(-) for the period (11-12)	1570.32	501.88	356.11	166.40	134.56
14. Paid-up equity share capital (Face Value of the Share Rs.100/- each.)	240.00	240.00	240.00	240.00	240.00
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	4878.72	4787.16
16. Earning Per Share (EPS)	-	-	-	69.33	56.00
a) Basic and diluted EPS before Extraordinary items.	-	-	-	69.33	56.00
b) Basic and diluted EPS after Extraordinary items.	-	-	-	69.33	56.00
17. Public Shareholding					
- No. of shares	13485	13485	13485	13485	13485
- Percentage of shareholding	5.62	5.62	5.62	5.62	5.62
18. Promoters and promoter group Shareholding **					
a) Pledged/Encumbered					
- Number of shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b) Non-encumbered					
- Number of Shares					
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	226515	226515	226515	226515	226515
- Percentage of shares (as a % of the total share capital of the company)	100	100	100	100	100
	94.38	94.38	94.38	94.38	94.38

Segment-wise Revenue, Results and Capital Employed, in terms of Accounting Standard -17, issued by The Institute of Chartered Accountants of India.

(Rs. in lakhs)

Sl.No.	Particulars	Audited Year Ended	
		31.03.2014	31.03.2013
1	Segment Revenue:	12954.25	12979.36
	Net Sales	80.24	144.96
	Farm Activity	13034.49	13124.32
	Total	8.10	6.63
	Less: Intersegment sale	13026.39	13117.69
	Net Sales/Income from operation		
2	Segment Results:		

	Sugar	660.73	632.36
	Farm Activity	27.02	43.71
	Total	687.75	676.07
	Less: Interest	484.94	504.80
3	Total Profit before Tax	202.81	171.27
4	Capital Employed (Segment Assets-Segment Liabilities)		
	Sugar	5048.72	4955.74
	Farm Activity	70.00	71.42
	Total	5118.72	5027.16

AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH 2014

(Rs. in Lakhs)

Particulars	As at 31st March,2014	As at 31st March,2013
I. EQUITY AND LIABILITIES		
(1) Shareholders' funds		
(a) Share capital	240.00	240.00
(b) Reserves and surplus	4878.72	4787.16
	5118.72	5027.16
(3) Non-current liabilities		
(a) Other Long term liabilities	119.82	120.85
	119.82	120.85
(4) Current liabilities		
(a) Short-term borrowings	6931.72	6657.08
(b) Long-term borrowings	11.51	
(c) Trade payables	7066.98	4766.68
(d) Other current liabilities	888.05	759.82
(d) Short-term provisions	10.92	8.51
	14909.18	12192.09
TOTAL	20147.72	17340.10
II. ASSETS		
(1) Non-current assets		
(a) Fixed assets		
(i) Tangible assets	3546.10	3570.04
(ii) Intangible assets	31.10	
(iii) Capital work-in-progress	-	21.60

(b) Deferred tax assets (net)	65.10		101.52	
(c) Long-term loans and advances	<u>96.64</u>	3738.94	<u>99.90</u>	3793.06
(2) Current assets				
(a) Inventories	14017.67		12937.93	
(b) Trade receivables	154.81		149.36	
(c) Cash and cash equivalents	1731.27		109.27	
(d) Short-term loans and advances	<u>505.03</u>	<u>16408.78</u>	<u>350.48</u>	<u>13547.04</u>
TOTAL		<u>20147.72</u>		<u>17340.10</u>

NOTES:

1. Quarterly results cannot be taken as factual indicators of full years working results due to seasonal characteristics of the Sugar Industry.
2. Figures of the previous period have been re-grouped/re-arranged wherever necessary.
3. No investor complaints were received during the quarter and no complaints were pending at the beginning and end of the quarter.
4. The Board of Directors do not recommend payment of Dividend on Equity Shares for the year under review.
5. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 27th May, 2014

Place : Kolkata
Date : 27/05/2014

for VISHNU SUGAR MILLS LTD.


K. K. BAJORIA
MANAGING DIRECTOR