

Ref. SA/V/5P

The Board of Directors  
Vishnu Sugar Mills Limited  
C-3/3, Gillander house  
8, Netaji Subhas Road  
Kolkata 700 001

**Report on Limited Review of Vishnu Sugar Mills Limited  
for the quarter ended 31<sup>st</sup> December, 2013**

1. We have reviewed the accompanying statement of unaudited financial results (Statement) of Vishnu Sugar Mills Limited for the quarter ended 31<sup>st</sup> December, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been verified by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
3. Based on our review conducted in the manner indicated in paragraph 2 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results is not prepared in all material respects, in accordance with applicable accounting standards and other recognised accounting practices and policies and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For L. B. Jha & Co.  
Chartered Accountants  
(Registration No. 301088E)

  
(B.N. Jha)

Partner

(Membership Number: 51508)

Kolkata

Date: 12<sup>th</sup> February, 2014

**VISHNU SUGAR MILLS LTD.**  
**REGISTERED OFFICE**  
**C-3/3, GILLANDER HOUSE**  
**8, NETAJI SUBHAS ROAD**  
**KOLKATA - 700 001**

**UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 31/12/2013**  
**Rs. In lacs**

Particulars	For the quarter ended			For the 9 months ended		Previous Accounting year ended 31.03.2013
	31.12.13	30.09.13	31.12.12	31.12.13	31.12.12	
	<i>Unaudited</i>	<i>Unaudited</i>	<i>Unaudited</i>	<i>Unaudited</i>	<i>Unaudited</i>	<i>Audited</i>
1(a) Net Sales/Income from Operations (b) Other Operating Income	4052.63	3961.49	3096.26	10578.31	11521.78	12979.36
2. Expenditure						
a. (Increase) decrease in stock in trade and work in progress	1871.33	3872.26	(1230.48)	8323.10	6760.17	(1156.16)
b. Consumption of raw materials	2275.44	8.66	3534.10	2304.26	3561.56	11721.37
c. Purchase of traded goods	-	-	-	-	-	-
d. Employees cost	148.91	132.07	130.49	373.77	326.49	579.86
e. Depreciation	50.00	50.00	52.50	150.00	142.50	221.26
f. Other expenditure	297.60	187.60	325.56	583.98	625.57	1088.86
g. Total	4643.28	4250.59	2812.17	11735.11	11416.29	12455.19
3. Profit from Operations before other Income, Interest and Exceptional Items (1-2)	(590.65)	(289.10)	284.09	(1156.80)	105.49	524.17
4. Other Income	159.51	12.02	34.90	180.35	76.25	151.90
5. Profit before Interest and Exceptional Items (3+4)	(431.14)	(277.08)	318.99	(976.45)	181.74	676.07
6. Interest	70.74	146.76	47.08	391.06	366.58	504.80
7. Profit after Interest but before Exceptional Items (5-6)	(501.88)	(423.84)	271.91	(1367.51)	(184.84)	171.27
8. Exceptional items	-	-	-	-	-	-
9. Profit (+)/Loss(-) from Ordinary Activities before tax (7+8)	(501.88)	(423.84)	271.91	(1367.51)	(184.84)	171.27
10. Tax expense	-	-	-	-	-	36.71
11. Net Profit (+)/Loss(-) from ordinary Activities after tax (9-10)	(501.88)	(423.84)	271.91	(1367.51)	(184.84)	134.56
12. Extraordinary Item (net of tax expense Rs.-----)	-	-	-	-	-	-
13. Net Profit(+)/Loss(-) for the period (11-12)	(501.88)	(423.84)	271.91	(1367.51)	(184.84)	134.56



14. Paid-up equity share capital (Face Value of the Share Rs.100/- each. )	240.00	240.00	240.00	240.00	240.00	240.00
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	4787.16
16. Earning Per Share (EPS)	-	-	-	-	-	56
a) Basic and diluted EPS before Extraordinary items.	-	-	-	-	-	56
b) Basic and diluted EPS after Extraordinary items.	-	-	-	-	-	56
17. Public Shareholding						
- No. of shares	13485	13485	13485	13485	13485	13485
- Percentage of shareholding	5.62	5.62	5.62	5.62	5.62	5.62
18. Promoters and promoter group Shareholding **						
a) Pledged/Encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b) Non-encumbered						
- Number of Shares	226515	226515	226515	226515	226515	226515
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
- Percentage of shares (as a % of the total share capital of the company)	94.38	94.38	94.38	94.38	94.38	94.38

**NOTES:**

1. Quarterly results cannot be taken as factual indicators of full years working results due to seasonal characteristics of the Sugar Industry.
2. Segment Reporting as defined in the Accounting Standards (AS-17) issued by ICAI is not applicable.
3. No investor complaints were received during the quarter and no complaints were pending at the beginning and end of the quarter.
4. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 12 /02/2014.

Place : Kolkata  
Date : 12/02/2014

for VISHNU SUGAR MILLS LTD.

  
K. K. BAJORIA  
MANAGING DIRECTOR

