

VISHNU SUGAR MILLS LTD.
REGISTERED OFFICE
C-3/3, GILLANDER HOUSE
8, NETAJI SUBHAS ROAD
KOLKATA - 700 001

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30/09/2013

Particulars	For the quarter ended			For the Half Year ended		Rs. In lacs
	30.09.13	30.06.13	30.09.12	30.09.13	30.09.12	Previous Accounting year ended 31.03.2013
	<u>Unaudited</u>	<u>Unaudited</u>	<u>Unaudited</u>	<u>Unaudited</u>	<u>Unaudited</u>	<u>Audited</u>
1(a) Net Sales/Income from Operations (b) Other Operating Income	3961.49	2564.19	3228.17	6525.68	8425.52	12979.36
2. Expenditure						
a. (Increase)/decrease in stock in trade and work in progress	3872.26	2579.51	2852.69	6451.77	7990.65	(1156.16)
b. Consumption of raw materials	8.66	20.16	18.05	28.82	27.46	11721.37
c. Purchase of traded goods	-	-	-	-	-	-
d. Employees cost	132.07	92.79	109.69	224.86	196.00	579.86
e. Depreciation	50.00	50.00	45.00	100.00	90.00	221.26
f. Other expenditure	187.60	98.78	168.32	286.38	300.01	1088.86
g. Total	4250.59	2841.24	3193.75	7091.83	8604.12	12455.19
3. Profit from Operations before other Income, Interest and Exceptional Items (1-2)	(289.10)	(277.05)	34.42	(566.15)	(178.60)	524.17
4. Other Income	12.02	8.82	15.25	20.84	41.35	151.90
5. Profit before Interest and Exceptional Items (3+4)	(277.08)	(268.23)	49.67	(545.31)	(137.25)	676.07
6. Interest	146.76	173.56	108.27	320.32	319.50	504.80
7. Profit after Interest but before Exceptional Items (5-6)	(423.84)	(441.79)	(58.60)	(865.63)	(456.75)	171.27
8. Exceptional items	-	-	-	-	-	-
9. Profit (+)/Loss(-) from Ordinary Activities before tax (7+8)	(423.84)	(441.79)	(58.60)	(865.63)	(456.75)	171.27
10. Tax expense	-	-	-	-	-	36.71
11. Net Profit (+)/Loss(-) from ordinary Activities after tax (9-10)	(423.84)	(441.79)	(58.60)	(865.63)	(456.75)	134.56
12. Extraordinary Item (net of tax expense Rs.-----)	-	-	-	-	-	-
13. Net Profit(+)/Loss(-) for the period (11-12)	(423.84)	(441.79)	(58.60)	(865.63)	(456.75)	134.56
14. Paid-up equity share capital (Face Value of the Share Rs.100/- each.)	240.00	240.00	240.00	240.00	240.00	240.00

15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	4787.16
16. Earning Per Share (EPS)	-	-	-	-	-	56
a) Basic and diluted EPS before Extraordinary items.	-	-	-	-	-	56
b) Basic and diluted EPS after Extraordinary items.	-	-	-	-	-	56
17. Public Shareholding						
- No. of shares	13485	13485	13485	13485	13485	13485
- Percentage of shareholding	5.62	5.62	5.62	5.62	5.62	5.62
18. Promoters and promoter group Shareholding **						
a) Pledged/Encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b) Non-encumbered						
- Number of Shares	226515	226515	226515	226515	226515	226515
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
- Percentage of shares (as a % of the total share capital of the company)	94.38	94.38	94.38	94.38	94.38	94.38

STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2013

Particulars	(Rs. In Laacs)	
	As at	As at
	30th Sept, 2013	31st March 2013
	Unaudited	Audited

I. EQUITY AND LIABILITIES

(1) Shareholders' funds

(a) Share capital	240.00	240.00
(b) Reserves and surplus	<u>3,883.79</u>	<u>4,787.16</u>
	4,123.79	5,027.16

(2) Non-current liabilities

Other Long term liabilities	122.32	120.85
-----------------------------	--------	--------

(3) Current liabilities

(a) Short-term borrowings	4,308.35	6,657.08		
(b) Trade payables	1,658.04	4,766.68		
(c) Other current liabilities	302.00	759.82		
(d) Short-term provisions	<u>4.52</u>	<u>6,272.91</u>	<u>8.51</u>	<u>12,192.09</u>
TOTAL		<u><u>10,519.02</u></u>		<u><u>17,340.10</u></u>

II. ASSETS**(1) Non-current assets**

(a) Fixed assets				
(i)Tangible assets	3,604.56	3,570.04		
(ii)Capital work-in-progress	-	21.60		
(b) Deferred tax assets (net)	101.52	101.52		
(c) Long-term loans and advances	84.49	99.90		
	<u> </u>	<u>3,790.57</u>	<u> </u>	<u>3,793.06</u>

(2) Current assets

(a) Inventories	6128.31	12937.93		
(b) Trade receivables	64.78	149.36		
(c) Cash and Bank balance	88.22	109.27		
(d) Short-term loans and advances	<u>447.14</u>	<u>6728.45</u>	<u>350.48</u>	<u>13547.04</u>
TOTAL		<u><u>10519.02</u></u>		<u><u>17340.10</u></u>

NOTES:

1. Quarterly results cannot be taken as factual indicators of full years working results due to seasonal characteristics of the Sugar Industry.
2. Segment Reporting as defined in the Accounting Standards (AS-17) issued by ICAI is not applicable.
3. No investor complaints were received during the quarter and no complaints were pending at the beginning and end of the quarter.
4. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 11 /11/2013

Place : Kolkata

Date : 11/11/2013

for VISHNU SUGAR MILLS LTD.


K. K. BAJORIA
MANAGING DIRECTOR