

**VISAKA INDUSTRIES LIMITED**

CORP.OFFICE: "VISAKA TOWERS" 1-8-303/69/3 S.P.ROAD, SECUNDERABAD-3

CIN NO. L52520AP1981PLC003072

AUDITED RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2014

PART I	PARTICULARS	₹ in Lacs			
		Quarter Ended			Year Ended
		30-06-2014	31-03-2014	30-06-2013	31-03-2014
		Audited			Audited
1	<b>Income from Operations</b>				
	(a) Net Sales/Income from operations	31,048.49	23,711.36	28,275.12	88,292.15
	(Net of excise duty)				
	(b) Other Operating Income	190.08	96.70	248.93	918.15
	(c) Total Income from operations (net)	31,238.57	23,808.06	28,524.05	89,210.30
2	<b>Expenses</b>				
	a) Cost of Materials Consumed	16,523.47	13,417.39	15,524.05	52,498.65
	b) Purchase of stock-in-trade	39.19	36.55	10.34	101.28
	c) (Increase)/Decrease in Inventories	2,779.01	1,400.35	2,812.96	3,413.04
	d) Employee Benefit Expenses	1,710.70	1,302.45	1,516.49	5,200.23
	e) Depreciation and Amortisation Expense	1,362.08	619.03	485.87	2,245.63
	f) Other Expenses	6,767.94	5,948.79	5,717.83	22,267.90
	<b>Total Expenses</b>	29,182.39	22,724.56	26,067.54	85,726.73
3	<b>Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)</b>	2,056.18	1,083.50	2,456.51	3,483.57
4	Other Income	82.99	340.88	56.14	535.87
5	<b>Profit/(Loss) from ordinary activities before interest and Exceptional Items (3+4)</b>	2,139.17	1,424.38	2,512.65	4,019.44
6	Finance Costs	490.54	707.59	426.01	2,139.91
7	<b>Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items(5-6)</b>	1,648.63	716.79	2,086.64	1,879.53
8	Exceptional Items				
9	<b>Profit/(Loss) from Ordinary Activities before Tax</b>	1,648.63	716.79	2,086.64	1,879.53
10	Tax Expense	528.25	266.67	714.74	682.78
11	<b>Net Profit/(Loss) from Ordinary Activities after Tax</b>	1,120.38	450.12	1,371.90	1,196.75
12	Extra Ordinary Items (Net of Tax Expense)				
13	<b>Net Profit/(Loss) for the Period</b>	1,120.38	450.12	1,371.90	1,196.75
14	<b>Paid-up equity share capital (Face value of Rs.10/- per Share)</b>	1,588.10	1,588.10	1,588.10	1,588.10
15	Reserves excluding Revaluation reserves as per balance sheet of Previous Accounting Year				31,744.81
16	<b>Basic &amp; Diluted Earnings Per Share Rs. (Not Annualised)</b>	7.05	2.83	8.64	7.54
<b>PART II</b>					
<b>A PARTICULARS OF SHARE HOLDING</b>					
1	<b>Public Share Holding</b>				
	Number of shares	99,16,697	99,01,697	99,01,697	99,01,697
	Percentage of share holding	62.44%	62.35%	62.35%	62.35%
2	<b>Promoters &amp; Promoter group shareholding:</b>				
	<b>a) Pledged /Encumbered</b>				
	- No.of Shares	11,00,000			
	- Percentage of shares( as % of the total Shareholding of promoter and promoter group)	18.44%			
	- Percentage of shares( as % of the total Share capital of the Company)	6.93%			
	<b>b) Non-Encumbered</b>				
	- No.of Shares	48,64,255	59,79,255	59,79,255	59,79,255
	- Percentage of shares( as % of the total Shareholding of promoter and promoter group)	81.56%	100%	100%	100%
	- Percentage of shares( as % of the total Share capital of the Company)	30.63%	37.65%	37.65%	37.65%
<b>B INVESTOR COMPLAINTS</b>		<b>Quarter ended 30/06/2014</b>			
	Pending at the beginning of the quarter			Nil	
	Received during the quarter			Nil	
	Disposed of during the quarter			Nil	
	Remaining unresolved at the end of the quarter			Nil	
<b>NOTES:</b>					
1 The above results have been taken on record by the Board of Directors at its meeting held on 25th July 2014.					
2 Other Operating Income includes Export Incentives, Sales Tax Incentives and Scrap Sales.					
3 The Solar Power Plant of 2.5 MW in Miryalguda set up for captive use started Generation from 26th May 2014.					
4 Depreciation is provided on fixed assets for the current quarter as per the Schedule II of the Companies Act, 2013. Had the Company continued to follow the earlier rates as per Schedule XIV of the Companies Act, 1956, the profit would have been higher by ₹739.36 Lacs. The Company has adjusted the opening retained earnings of ₹1315.14 Lacs (net of deferred tax of ₹677.19 Lacs) for the difference of depreciation relating to past period.					
5 Previous Period/Year figures are regrouped/rearranged/reclassified wherever necessary.					
Date: July 25, 2014					
Place : Yelumala					

On behalf of Board of Directors  
for VISAKA INDUSTRIES LIMITED

*Smt. G. Saroja Vivekanand*  
Managing Director



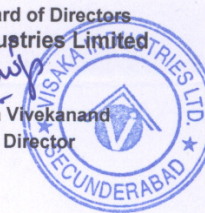
**VISAKA INDUSTRIES LIMITED**  
**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED**

₹ in Lacs

	Quarter Ended			Year Ended
	30.06.14	31.03.14	30.06.13	31.03.14
	Audited	Audited	Audited	Audited
<b>1. Segment Revenue</b> (Net sales/income)				
a. Building products	26,258.71	19,260.27	23,783.93	70,479.30
b. Synthetic blended yarn	4,789.78	4,451.09	4,491.19	17,812.85
Total	31,048.49	23,711.36	28,275.12	88,292.15
Less: Inter segment revenue	-	-	-	-
Net sales/Income from operations	31,048.49	23,711.36	28,275.12	88,292.15
<b>2. Segment Results</b>				
Profit /(Loss) before tax and interest from each segment				
a. Building Products	2,147.81	963.86	2,209.39	2,446.42
b. Synthetic blended yarn	487.12	664.82	727.82	2,686.24
Total	2,634.93	1,628.68	2,937.21	5,132.66
<b>Less:</b>				
i. Interest	490.54	707.59	426.01	2,139.91
ii. Other unallocable expenditure net off unallocable income	495.76	204.30	424.56	1,113.22
<b>Total Profit /(Loss) before tax</b>	1,648.63	716.79	2,086.64	1,879.52
<b>3. Capital employed</b> (Segment Assets-Segment Liabilities)				
a. Building products	47,522.75	52,546.78	45,787.41	52,546.78
b. Synthetic Blended yarn	5,508.24	7,359.12	6,873.39	7,359.12
c. Unallocated	(19,888.88)	(26,569.02)	(18,684.29)	(26,569.02)
<b>Total</b>	33,142.11	33,336.88	33,976.51	33,336.88

On behalf of Board of Directors  
for Visaka Industries Limited

Smt. G. Saroja Vivekanand  
Managing Director



Date: July 25, 2014  
Place : Yelumala