

**Format for disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target company (TC) **Visaka Industries Limited**

Names of the Stock Exchanges where the shares of the target company are listed **National Stock Exchange of India Limited and Bombay Stock Exchange Limited**

Date of reporting **03.04.2014**

Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked **Dr. G. Vivekanand**

| Details of the creation of encumbrance:       |  |               |                          |                                   |   |                          |  |   |               |                                    |   |               |                          |   |  |
|---|--|---------------|--------------------------|-----------------------------------|---|--------------------------|--|---|---------------|------------------------------------|---|---------------|--------------------------|---|--|
| Name of the Promoter (s) or PACs with him(**) | Promoter holding in the target company (1) | No. of shares | % of total share capital | % w.r.t diluted share capital (*) | Promoter holding already encumbered (2) | % of total share capital | Date of creation/ invocation/ release of encumbrance | Type of encumbrance (pledge/lien/ non disposal undertaking /others) | No. of shares | % of total share capital           | Name of the entity in whose favor shares encumbered | No. of shares | % of Total share capital | Post event holding of encumbered shares (creation (2)+(3)) / release ((2)-(3)) / invocation [(2)-(3)] |  |
|   |  |               |                          |                                   |   |                          |  |   |               |                                    |   |               |                          |   |  |
| Dr. G. Vivekanand                             | 11,00,000                                  | 6.93          | Not Applicable           | NIL                               | NIL                                     | 01.04.2014               | Pledge   | 11,00,000   | 6.93          | IFCI Venture Capital Funds Limited | 11,00,000   | 6.93          |                          |   |  |

(DR. G. VIVEKANAND)

Place : Hyderabad  
Date : 04.04.2014

(\*\*) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(\*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.