VIRAT CRANE INDUSTRIES LIMITED Financial Results for The Quarter/Year ended 31st March 2014

| Part-1 SI.No | Scrip code : 519457 Particulars | Quarter Ended | | | Year Ended | |
|-----------------|--|---------------|------------|------------|-------------|------------|
| | | 31.03.2014 | 31.12.2013 | 31.03.2013 | 31.03.202.1 | 31.03.2013 |
| | and the second second second second | Unaudited | | | Audited | |
| 1 | Income From Operations | | | 882.21 | 4563.30 | 3405.31 |
| | a) Sales | 1358.43 | 1339.90 | 882.21 | 4563.30 | 3405.31 |
| | Total | 1358.43 | 1339.90 | 882.21 | 4303.30 | |
| 1 | 2 Expenses | | | 673.30 | 3775.15 | 2652.2 |
| | a) Consumption of Rawmaterals. | 1203.75 | 1185.91 | 7.35 | 34.96 | (141.5 |
| | b) Change In Inventories | (76.58) | 8.40 | | 76.64 | 41.5 |
| | c) Employee Benefit Expenses | 47.89 | 9.13 | | 20.73 | 17.9 |
| | d) Depreciation | 4.97 | 5.28 | | 442.06 | 590.0 |
| | e) Other Expenses | 141.59 | 113.44 | | 4349.53 | 3160.1 |
| | Total(a+b+c+d+e) | 1321.62 | 1322.16 | 1110.22 | 4343.33 | |
| | Profit from operations before Other Income, Financial Costs | | a state | 1000.011 | 213.77 | 245.1 |
| | and Exceptional items(1-2) | 36.81 | 17.74 | | 33.34 | 24.4 |
| | 4 Other Income | 8.83 | 11.02 | 14.93 | 33.34 | |
| | 5 Profit from Ordinary Activities before Financial Costs and | | | | | 269.5 |
| | Exceptional items(3-4) | 45.64 | 28.76 | | | 51.9 |
| | 6 Financial Costs | 16.03 | 1.35 | 51.11 | 33.18 | 51.3 |
| | 7 Profit from Ordinary Activities after Financial Costs and before | | | | | 217. |
| | Exceptional items(5-6) | 29.61 | 27.43 | | | |
| | 8 Exceptional Items | 0.00 | 0.00 | 0.00 | 0.00 | |
| | | 29.61 | 27.4 | (264.19 | 213.93 | 217. |
| | 9 Profit from Ordinay Activities before Tax(7-8) | 9.61 | 8.8 | | | 77. |
| 1 | 0 Tax Expenses (Incl Deffered Tax) | 5.04 | | | | 140. |
| 1 | 1 Net Profit from ordinary activities after Tax(9-10) | 20.00 | 18.5 | | | |
| | 2 Extraordinary Items | 0.00 | 0.0 | | | |
| | 3 Net Profit for the Period(13-11) | 20.00 | | | | |
| | 4 Paid up Capital | 2042.38 | 2042.3 | 8 2042.38 | | |
| | 5 Reserves | | | | 304.98 | 202. |
| | 6 Basic and Diluted Earning Per Share | | | | | 0 |
| | Before Extraordinary Items | 0.10 | | | 1 | |
| | After Extraordinary Items | 0.10 | 0.0 | 9 (1.29 | 0.69 | 0 |

VIRAT CRANE INDUSTRIES LIMITED

25 - 2 - 1, G.T Road, Opposite Mastan Darga Guntur - 522004. Statement of Assets & Liabilities

| | | (Rs. In Lakhs) | | | |
|-------|---|---------------------|---------------------|--|--|
| | Particulars | As at March 31,2014 | As at March 31,2013 | | |
| | QUITY AND LIABILITIES | | | | |
| | hareholders' Funds | | | | |
| | a) Equity Share Capital | 2,042.38 | 2,042.03 | | |
| (t |) Reserves and surplus | 304.98 | 163.69 | | |
| | on-Current Liabilities | | | | |
| | a) Long-Term Borrowings | 3.46 | 4.48 | | |
| (t |) Other Long Term Liabilities | 196.71 | 173.30 | | |
| (0 | :) Long-Term Provisions | 7.88 | 7.88 | | |
| 3 C | urrent Liabilities | | | | |
| (a |) Short-Term Borrowings | 126.46 | 58.18 | | |
| (b |) Trade Payables | 373.81 | 187.64 | | |
| (0 |) Other Current Liabilities | 244.96 | 152.16 | | |
| (0 |) Short-Term Provisions | 149.39 | 301.03 | | |
| | TOTAL EQUITY & LIABILITIES | 3,450.03 | 3,090.39 | | |
| II. A | SSETS | | | | |
| N | on-Current Assets | | | | |
| 1 (a |) Fixed Assets | | | | |
| | (i) Tangible Assets | 208.66 | 149,49 | | |
| | (ii) Capital Work in Progress | | - | | |
| | (ii) Intangible Assets | 1,018.58 | 1,018.58 | | |
| (b |) Non-Current Investments | 412.43 | 414.53 | | |
| (0 |) Deferred Tax Assets (net) | 37.47 | 41.14 | | |
| (d |) Long-Term Loans and Advances | 631.44 | 510.86 | | |
| |) Other Non-Current Assets | 124.91 | 67.35 | | |
| 2 C | urrent assets | | | | |
| (a |) Current Investments | | - | | |
| (a |) Inventories | 296.76 | 243.59 | | |
| (b |) Trade Receivables | 83.56 | 45.42 | | |
| (c |) Cash and Cash Equivalents | 108.52 | 136.71 | | |
| |) Short-Term Loans and Advances | 253.65 | 183.55 | | |
| |) Other Current Assets | 267.03 | 265.14 | | |
| Mi | scelleneous Expenditure not Written off | 7.02 | 14.03 | | |
| | TOTAL ASSETS | 3,450.03 | 3,090.39 | | |
| | | 0.00 | 0.00 | | |

Place: Guntur Date: 30.05.2014

By Order of the Board

| Part-2 | | | | | | |
|--------|--|----------|----------|----------|----------|---------|
| A | Particulars of Share Holding : | | | | | |
| 1 | Public Shareholding | | | | | |
| | Number of Shares | 5123927 | 5123827 | 5123827 | 5123827 | 512382 |
| | Percentage of Share Holding | 25.09 | 25.09 | 25.09 | 25.09 | 25.0 |
| 2 | Promoters and Promoter Group Share Holding | | | | | |
| | Number of Shares | 15299823 | 15299923 | 15299923 | 15299923 | 1529992 |
| | a) Pledged/Encumbered | | | | | |
| | - Number of Shares | Nil | Nil | Nil | Nil | Nil |
| | - Percentage of shares (as a % of the total | | | | | |
| | shareholding of promoter and promoter group) | Nil | Nil | Nil | Nil | Nil |
| | - Percentage of shares (as a % of the total | 1 1 | | | | |
| | share capital of the company) | Nil | Nil | Nil | Nil | Nil |
| | b) Non-encumbered | | | 1.000 | | |
| | - Number of Shares | 15299823 | 15299923 | 15299923 | 15299923 | 1529992 |
| | - Percentage of shares (as a % of the total | | | | | |
| | shareholding of promoter and promoter group) | 100 | 100 | 100 | 100 | 10 |
| | - Percentage of shares (as a % of the total | | | | | |
| | share capital of the company) | 74.91 | 74.91 | 74.91 | 74.91 | 74.9 |

| Investor Complaints: | Quarter Ended 31.03.2014 | | |
|---|--------------------------------|--|--|
| Pending at the Beginning of the Quarter | Nil | | |
| Received during the Quarter | Nil | | |
| Disposed during the Quarter | Nil | | |
| Remaining Unsolved at the End | Nil | | |

Note:1 The above results were reviewd by the Audit Committee and approved by the Board of Directors of the company in their board meeting held on 30.05.2014

- 2 The 3 Months results for the period ended 31.03.2013 and results for the year ended on 31.03.2014 are regrouped whereever necessary and subject to limited review by Statutory Auditors.
 3 The figures for the quarter ended 31.03.2014 are the balancing figures between Audited figures

in respect of the full financial year and figures upto the third year

The company is presently operating in only one business segment viz.Dairy Products.
 The Board of Directors of the company at their meeting held on 30th May 2014 have recommended a final equity dividend of Rs. 0.50 per Share (5%) subject to the approval of the members at the ensuring AGM.

By Order of the Board For VIRAT CRANE INDUSTRIES LIMITED

Place: Guntur Date: 30.05.2014

В

-Socall (G.V.S.L. KANTHA RAO)

MANAGING DIRECTOR