



# VIPUL DYE CHEM LTD.®

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**CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF BOARD OF DIRECTORS OF THE COMPANY HELD ON 25<sup>TH</sup> MARCH, 2014**

**RE-APPOINTMENT OF DR. S. N. SAHAI AS WHOLE TIME DIRECTOR OF THE COMPANY**

"RESOLVED THAT pursuant to the provisions of Sections 198, 269, 309 read with Schedule XIII, all other applicable provisions of the Companies Act, 1956 and Companies Act, 2013 (including any statutory modification or re-enactment thereof for the time being in force), and subject to approval of the members of the Company and all other permissions, sanctions and approvals as may be necessary and as recommended by the Remuneration Committee of the Company, Dr. S. N. Sahai be and is hereby re-appointed as Whole-Time Director of the Company for a further period of one year with effect from 1<sup>st</sup> April, 2014 till 31<sup>st</sup> March, 2015 on the following terms and conditions and is re-designated as Whole time Director and Chief Financial Officer of the Company:

I. Term of re-appointment: w.e.f. 1<sup>st</sup> April, 2014 till 31<sup>st</sup> March, 2015.

II. Remuneration payable:

(a) Salary: Rs. 45,000/- per month

(b) Perquisites: The Whole Time Director shall be entitled to the perquisites in accordance with the Company's policies, practices and procedures over and above the salary.

(c) The Company shall reimburse the expenses incurred by Whole Time Director for the purpose of the business of the Company in accordance with the Company's policies, practices and procedures.

RESOLVED FURTHER THAT in the event of absence or inadequacy of profits in any financial year during the currency of tenure of service of Dr. S. N. Sahai, the payment of salary, perquisites and other allowances as approved by this resolution shall be payable as minimum remuneration.

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, Mr. Vipul P. Shah, Managing Director of the Company be and is hereby authorized to do all such acts, matters, deeds and things as may be required to give effect to the above resolution."

Certified to be true  
For Vipul Dyechem Limited

Vipul P. Shah  
Managing Director



Manufacturers and Exporters of Dyes, Dyes Intermediates, Pigments & Chemicals (Govt. Of India Recognised Star Export House)

Regd. Office :  
102, Andheri Industrial Estate,  
Off. Veera Desai Road, Andheri (W),  
Mumbai - 400 053. (India)

Factory : (Unit 1)  
Plot No. 11, Survey No. 35,  
Diwan & Sons Industrial Estate,  
Village - Aliyaji, Palghar (West),  
Dist. Thane - 401 404.

Factory : (Unit 2)  
Plot No. A/14, M.I.D.C.,  
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