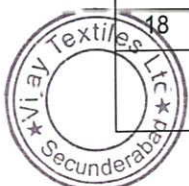


UN-AUDITED FINANCIAL RESULTS(PROVISIONAL) FOR THE QUARTER ENDED 30TH JUNE, 2014

(₹ in Lakhs)

S.No	Particulars	3 months ended Un Audited	Preceding 3 months ended Audited	3 months ended Un Audited	Year ended Audited
		30.06.14	31.03.14	30.06.13	31.03.11
1	Income from Operations:				
	a) Net Sales / Income from Operations	2804.08	3114.78	2514.43	10602.53
	b) Other operating income	----	----	----	----
	Total income from operations	2804.08	3114.78	2514.43	10602.53
2	Expenses				
	a) Cost of material consumed	940.33	2489.82	1443.71	6678.27
	b) Purchase of Stock-in- trade	43.71	161.47	61.29	399.70
	c) Changes in inventories of finished goods, work-in-progress and stock- in- trade	990.74	(370.04)	(213.85)	(973.53)
	d) Employee benefits expenses	131.19	166.25	121.23	564.01
	e) Depreciation & amortization expenses	485.49	148.00	150.41	602.85
	f) Other Expenses	368.02	470.02	390.18	1640.82
	g) Total Expenses	2959.48	3065.52	1952.97	8912.12
3	Profit/(Loss) from Operations before other Income, finance costs exceptional Items	(155.40)	49.26	561.46	1690.41
4	Other Income	24.45	480.44	2.66	510.04
5	Profit /(Loss) from ordinary activities before finance cost and exceptional Items	(130.95)	529.70	564.12	2200.45
6	Finance cost	508.31	538.15	547.48	2128.53
7	Profit (Loss) from ordinary activities after finance cost but before exceptional items	(639.26)	(0.45)	16.64	71.02
8	Exceptional Items	----	----	----	----
9	Profit(+)/Loss(-) from Ordinary Activities before tax	(639.26)	(8.45)	16.64	71.92
10	Tax Expenses	(42.07)	(158.81)	8.72	(126.34)
11	Net Profit(+)/Loss(-) from Ordinary Activities after tax	(597.19)	150.36	7.92	198.26
12	Extraordinary Item	---	----	----	--
13	Net Profit(+)/Loss(-) for the period	(597.19)	150.36	7.92	198.26
14	Paid-up equity share capital	1150.00	1150.00	1150.00	1150.00
15	Face Value of Share	₹.10/-	₹.10/-	₹.10/-	₹.10/-
16	Reserve Excluding Revaluation Reserve	----	---	----	6019.78
17	Earnings per share (Before Extra ordinary Items)				
	a) Basic EPS	(5.19)	1.31	0.07	1.72
	b) Diluted FPS	(5.19)	1.31	0.07	1.72
18	Earnings per share (After Extra ordinary Items) :				
	a) Basic EPS	(5.19)	1.31	0.07	1.72
	b) Diluted EPS	(5.19)	1.31	0.07	1.72



A. PARTICULARS OF SHAREHOLDING

1.	Public Shareholding					
	-	No of Shares	6119955	6119955	6119955	6119955
	-	Percentage of Holding	53.22	53.22	53.22	53.22
2.	Promoters and Promoter Group Holding					
	a)	Pledged/Encumbered				
	-	Number of Shares	4945999	3445999	3445999	3445999
	-	Percentage of shares (as a % of total shareholding of promoter & Promoter Group)	91.93	64.05	64.05	64.05
	-	Percentage of Shares (as a % of the total Share Capital of the Company)	43.01	29.97	29.97	29.97
	b)	Non-Encumbered				
	-	Number of Shares	434046	1934046	1934046	1934046
	-	Percentage of shares (as a % of total shareholding of promoter & Promoter Group)	8.07	35.95	35.95	35.95
	-	Percentage of Shares (as a % of the total Share Capital of the Company)	3.77	16.81	16.81	16.81

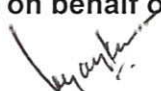
B. INVESTOR COMPLAINTS

Particulars	3 month Ended 30.06.2014
Pending at the beginning of the quarter	Nil
Received during the quarter	2
Disposed of during the quarter	2
Remaining unresolved at the end of the quarter	Nil

Notes:

- 1) The above results have been reviewed, recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 12th August, 2014. Statutory Auditors have carried out the limited review of the above results.
- 2) In accordance with the Requirements of Schedule -II of Companies Act, 2013 the company has re-assessed the useful life of the fixed assets. Accordingly:
 - (i) An amount of ₹335.08 lakhs has been charged as additional depreciation during the current quarter representing the impact of the change in depreciation on the carrying value of the assets as at April 1, 2014 on remaining useful life of assets and
 - (ii) An amount of ₹ 222.01 lakhs has been charged to the opening balance of the retained earnings whose remaining useful life is nil as at April 1, 2014.
- 3) Presently the Company has income from operations from only one segment i.e "Textiles".
- 4) Previous period's figures have been regrouped / re arranged where ever considered necessary.

For and on behalf of the Board


VIJAY KUMAR GUPTA
Chairman and Managing Director



Place : Secunderabad
Date : 12.08.2014



Limited Review Report


To
The Board of Directors
Vijay Textiles Limited
Hyderabad.

We have reviewed the accompanying statement of unaudited financial results of **Vijay Textiles Limited** for the quarter ended **30.06.2014** except for the disclosures regarding 'Public shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of interim financial information performed by the independent auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Laxminiwas Neeth & Co
Chartered Accountants
Firm Registration No: 002460S


Dayaniwas Sharma
Partner

Membership No: 216244
Place: Secunderabad
Date: 12-Aug-14

