

**UN-AUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER AND NINE  
MONTHS ENDED ON 31<sup>ST</sup> DECEMBER, 2014**

S.L No	Particulars	For the Quarter Ended			For Nine Months Ended		Year ended
		31.12.14	30.09.14	31.12.13	31.12.14	31.12.13	31.03.14
1	<b>Income from Operations:</b>	-					
	a) Net Sales / Income from Operations	2100.00	2742.51	1997.12	7646.59	7487.75	10602.53
	b) Other operating income	----	---	---	---	---	---
	<b>Total income from operations</b>	<b>2100.00</b>	<b>2742.51</b>	<b>1997.12</b>	<b>7646.59</b>	<b>7487.75</b>	<b>10602.53</b>
2	<b>Expenses:</b>						
	a) Cost of material consumed	1088.15	1205.57	1306.33	3234.05	4188.45	6678.27
	b) Purchase of Stock-in-trade	207.41	28.93	48.51	280.05	238.23	399.70
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(42.08)	480.35	(554.27)	1429.01	(603.49)	(973.53)
	d) Employee benefits expenses	125.75	131.77	138.45	388.71	397.76	564.01
	e) Depreciation & amortization expenses	473.67	484.33	152.15	1443.49	454.85	602.85
	f) Other Expenses	357.25	396.91	370.89	1122.18	1170.80	1640.82
	<b>Total Expenses</b>	<b>2210.15</b>	<b>2727.86</b>	<b>1462.06</b>	<b>7897.49</b>	<b>5846.60</b>	<b>8912.12</b>
3	Profit/(Loss) from Operations before other Income, finance cost and exceptional Items	(110.15)	14.65	535.06	(250.90)	1641.15	1690.41
4	Other Income	0.74	2.74	13.10	27.93	29.60	510.04
5	Profit/(Loss) from ordinary activities before finance cost and exceptional Items	(109.41)	17.39	548.16	(222.97)	1670.75	2200.45
6	Finance cost	502.32	541.95	518.71	1552.58	1590.38	2128.53
7	Profit/ (Loss) from ordinary activities after finance cost but before exceptional items	(611.73)	(524.56)	29.45	(1775.55)	80.37	71.92
8	Exceptional Items	---	---	---	---	---	---
9	Profit(+)/Loss(-) from Ordinary Activities before tax	(611.73)	(524.56)	29.45	(1775.55)	80.37	71.92
10	Tax Expenses	(90.12)	(67.70)	11.58	(199.89)	32.47	(126.34)
11	Net Profit(+)/Loss(-) from Ordinary Activities after tax	(521.61)	(456.86)	17.87	(1575.66)	47.90	198.26
12	Extraordinary Item	---	---	---	---	---	---
13	Net Profit(+)/Loss(-) for the period	(521.61)	(456.86)	17.87	(1575.66)	47.90	198.26
14	Paid-up equity share capital	1150.00	1150.00	1150.00	1150.00	1150.00	1150.00
	Face Value of Share	₹10/-	₹10/-	₹10/-	₹10/-	₹10/-	₹10/-
15	Reserve Excluding Revaluation Reserve	---	---	---	---	---	6019.78
16	Earnings per share (Before Extraordinary Items) :						
	a) Basic EPS	(4.54)	(3.97)	0.16	(13.70)	0.42	1.72
	b) Diluted EPS	(4.54)	(3.97)	0.16	(13.70)	0.42	1.72
17	Earnings per share (After Extraordinary Items):						
	a) Basic EPS	(4.54)	(3.97)	0.16	(13.70)	0.42	1.72
	b) Diluted EPS	(4.54)	(3.97)	0.16	(13.70)	0.42	1.72

**A.PARTICULARS OF SHAREHOLDING:**

1.	Public Shareholding :						
	No of Shares	6119955	6119955	6119955	6119955	6119955	6119955
	- Percentage of Holding	53.22	53.22	53.22	53.22	53.22	53.22
2.	Promoters and Promoter Group Holding :						
	a) Pledged/Encumbered						
	- Number of Shares	5267015	5267015	3445999	3445999	3445999	3445999

-	Percentage of shares (as a % of total shareholding of promoter & Promoter Group)	97.90	97.90	64.05	64.05	64.05	64.05
-	Percentage of Shares (as a % of the total Share Capital of the Company)	45.80	45.80	29.97	29.97	29.97	29.97
b)	Non-Encumbered						
-	Number of Shares	113030	113030	1934046	1934046	1934046	1934046
-	Percentage of shares (as a % of total shareholding of promoter & Promoter Group)	2.10	2.10	35.95	35.95	35.95	35.95
-	Percentage of Shares (as a % of the total Share Capital of the Company)	0.98	0.98	16.81	16.81	16.81	16.81

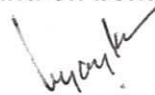
### B. INVESTOR COMPLAINTS

Particulars	3 months ended 31-12-2014
Pending at the beginning of the quarter	Nil
Received during the quarter	2
Disposed off during the quarter	2
Remaining unresolved at the end of the quarter	Nil

#### NOTES:

- The above results reviewed, recommended by the Audit Committee have been approved by Board of Directors at their meeting held on 11<sup>th</sup> February 2015, the Statutory Auditors have carried out the "Limited Review" of the above results.
- In accordance with the Requirement of Schedule-II of Companies Act 2013 the Company has re-assessed the useful life of the fixed assets. Accordingly:
  - An amount of Rs. 330.77 Lakhs has been charged to additional depreciation during the current quarter representing the impact of the change in depreciation on the carrying value of the assets as at 1<sup>st</sup> April 2014 on remaining useful life of assets and
  - An amount of Rs. 222.01 Lakhs has been charged to the opening balance of the retained earnings whose remaining useful life is nil as at 1<sup>st</sup> April 2014.
- The Company has voluntarily delisted its equity shares from Madras Stock Exchange Limited with effect from 14<sup>th</sup> January 2015.
- Presently the Company has income from operations from only one segment i.e. "Textiles".
- Previous period's figures have been regrouped/re-arranged wherever considered necessary

For and on behalf of the Board



**VIJAY KUMAR GUPTA**  
Chairman and Managing Director

Place: Secunderabad  
Date : 11.02.2015





## Limited Review Report

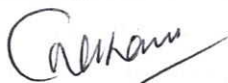
To  
The Board of Directors  
Vijay Textiles Limited  
Hyderabad.

We have reviewed the accompanying statement of unaudited financial results of **Vijay Textiles Limited** for the quarter ended **31.12.2014** except for the disclosures regarding 'Public shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of interim financial information performed by the independent auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Laxminiwas & Co  
Chartered Accountants  
Firm Registration No: 011168S



Laxminiwas Sharma  
Partner  
Membership No: 014244  
Place: Secunderabad  
Date: 11<sup>th</sup> February 2015

