

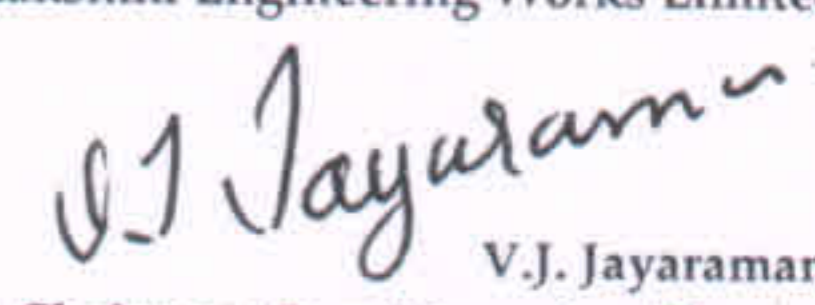
VEEJAY LAKSHMI ENGINEERING WORKS LIMITED

Regd. Office: Sengalipalayam, NGGO Colony P.O., Coimbatore 641022

CIN NO.L29191TZ1974PLC000705

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.12.2014

Sl. No.	Particulars	Rs. in lakhs					
		Stand alone for the ending		Quarter	Stand alone for the Nine Months ending		Stand alone for the Year ending
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
	PART I						
					(Unaudited)		(Audited)
1	a. Net Sales/Income from Operations(Net of Excise Duty)	1231	1052	1465	3436	5567	7022
	b. Other operating Income	0	1	2	4	6	77
	Total Income from operations (net) (1a+1b)	1231	1053	1467	3440	5573	7099
2	Expenditure						
	a. Cost of Materials Consumed	603	700	649	1766	2433	3352
	b. Purchase of stock in trade	0	0	0	0	0	0
	c. Changes in inventories of finished goods, work-in-progress and stock in trade	212	-142	124	270	696	594
	d. Employee benefits expenses	183	241	349	671	1060	1275
	e. Depreciation and amortisation expenses	132	133	101	396	338	453
	f. Other expenditure	158	198	330	556	1021	1336
	Total Expenditure	1288	1130	1553	3659	5548	7010
3	Profit(+)/Loss(-) from Operations before Other income, Finance costs and exceptional items (1-2)	-57	-77	-86	-219	25	89
4	Other income	12	4	1	17	3	19
5	Profit(+)/Loss(-) from ordinary activities before finance costs and exceptional items (3+4)	-45	-73	-85	-202	28	108
6	Finance costs	8	8	18	29	45	59
7	Profit(+)/Loss(-) from ordinary activities after finance costs but before exceptional items (5-6)	-53	-81	-103	-231	-17	49
8	Exceptional Items (Income+)/Expenses(-)	236	300	0	536	0	0
9	Profit (+)/Loss (-) from Ordinary Activities before tax (7+8)	183	219	-103	305	-17	49
10	Tax Expenses						
	Regular-Current	79	48	-26	127	-4	0
	-Prior year	0	0		0	0	-4
	Deferred Tax	-20	0	-4	-49	-32	-26
	Total	59	48	-30	78	-36	-30
11	Net Profit (+)/Loss (-) from Ordinary Activities after Tax (9-10)	124	171	-73	227	19	79
12	Extra Ordinary Items (net of tax expense)		0	0	0	0	0
13	Net Profit (+) / Loss (-) for the period (11-12)	124	171	-73	227	19	79
14	Share of profit/(loss) of associates	0	0	0	0	0	0
15	Minority Interest	0	0	0	0	0	0
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13-14-15)	124	171	-73	227	19	79
17	Paid up Equity Share Capital (Face value Rs.10/- each)	507	507	507	507	507	507
18	Reserves excluding Revaluation Reserves as per the Balance sheet		0	0	0	0	6664
19	Earnings per share (of Rs.10/- each) (before and after extra ordinary items (not annualised)						
	Basic and Diluted	2.44	3.37	-1.44	4.48	0.37	1.56
	PART -II						
A.	Particulars of Shareholding						
1	Public Shareholding - Number of Shares	1919790	1928990	1991933	1919790	1991933	1982274
	- Percentage of shareholding	37.85	38.03	39.27	37.85	39.27	39.08
2	Promoters and Promoters group share holding						
	a)Pledged/encumbered	-	-	-	-	-	-
	b) Non encumbered	-	-	-	-	-	-
	Number of shares	3152110	3142910	3079967	3152110	3079967	3089626
	Percentage of shares as a % to the total share holding of the promoter and promoter group	100.00	100.00	100.00	100.00	100.00	100.00
	Percentage of shares as a % to the total share capital of the Company	62.15	61.97	60.73	62.15	60.73	60.92
B.	Particulars of Investors Complaints	NIL					
	Pending at the beginning of the quarter	NIL					
	Received during the quarter	NIL					
	Disposed off during the quarter	NIL					
	Remaining unresolved at the end of the quarter	NIL					

VEEJAY LAKSHMI ENGINEERING WORKS LIMITED							
Regd. Office: Sengalipalayam, NGGO Colony P.O., Coimbatore 641022							
CIN NO.L29191TZ1974PLC000705							
SEGMENT RESULTS FOR THE QUARTER ENDED 31.12.2014							
Sl. No.	Particulars	Rs. In lakhs					
		Stand alone for the ending Quarter			Stand alone for the Nine Months ending		Stand alone for the Year ending
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
			(Unaudited)			(Audited)	
1	Segment Revenue						
	Net Sales/Income from operations						
	Engineering Division	1221	993	1450	3324	5447	6963
	Textile Division		0				
	Wind Mills	10	60	17	116	126	136
	Unallocated (Incl. Exceptional Inc.)	0	0	0	0	0	0
	Total	1231	1053	1467	3440	5573	7099
	Less: Inter segment revenue	0	0	0	0	0	0
	Net Sales/Income from operations	1231	1053	1467	3440	5573	7099
2	Segment Results						
	- Profit/(Loss) before Interest and Tax						
	- Engineering Division	-57	-127	-76	-302	-31	74
	- Textile Division	0	0				
	- Wind Mills	4	50	-8	95	62	55
	- Unallocated	0	0	0	0	0	0
	Total	-53	-77	-84	-207	31	129
	Less:						
	- Finance Costs	8	8	18	29	45	59
	- Other un-allocable expenditure (including exceptional items)	65	-3	2	70	6	23
	- Un allocable income (including exceptional items)	-309	-301	-1	-611	-3	-2
	Total Profit before tax	183	219	-103	305	-17	49
3	Capital employed						
	- Engineering Division	3383	3746	4681	3383	4681	4700
	- Textile Division						
	- Wind Mills	234	259	272	234	272	252
	- Unallocated	0	0	0	0	0	0
	Total	3617	4005	4953	3617	4953	4952
	Notes:						
1. The unaudited financial results have been reviewed by the Audit Committee and were approved by the Board of Directors at their meeting held on 9.2.2015 and have been subjected to a limited review by statutory auditors							
2. Depreciation on fixed assets have been charged in accordance with schedule II of the Companies Act, 2013 on a provisional basis subject to final adjustments before the year end.							
3. Tax expenses is net of MAT credit entitlement .							
4. Exceptional items relate to consideration received for sale of technical know-how for a new model of Automatic cone winding machine under development by the Company (Rs. 600 Lakhs) and provision for disputed duty liability (Rs.64 Lakhs).							
5. The Company is in the process of filing application with the Hon'ble High Court of Judicature at Madras for approval of the proposal for merger of Veejay Lakshmi Textiles Limited, 100% wholly owned subsidiary of the Company. The appointed date for the merger is 01.04.2014. Once the merger is approved, the accounts/results will be for the merged entity and will be published in the quarterly results due after the date of approval by the Hon'ble High Court.							
6. Previous year/quarter figures have been grouped/rearranged wherever necessary.							
Place: Coimbatore Date: 09.02.2015				For Veejay Lakshmi Engineering Works Limited  V.J. Jayaraman Chairman-Cum-Managing Director			

LIMITED REVIEW REPORT

REVIEW REPORT TO VEEJAY LAKSHMI ENGINEERING WORKS LIMITED

We have reviewed the accompanying statement of un-audited financial results of **VEEJAY LAKSHMI ENGINEERING WORKS LIMITED**, for the period ended 31st December, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard of Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



For **N.R.DORAISWAMI & CO.**
Chartered Accountants
(Firm Regn.No.000771S)

(SUGUNA RAVICHANDRAN)
Partner
(Membership No.207893)

Place : Coimbatore

Date : 09.02.2015