



Vardhmān POLYTEX LIMITED

Corporate & Regd. Office : 341, K-1, Mundian Khurd, P.O. Sahabana,
Chandigarh Road, Ludhiana-141123 Punjab (INDIA)

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Dated: 31.05.2014

REF: VPL: SCY: MAY: 2014-15

*The Listing Department,
NATIONAL STOCK EXCHANGE OF INDIA LTD,
"Exchange Plaza"
Bandra – Kurla Complex,
Bandra (East),
Mumbai- 400 051
Scrip Code: VARDMNPOLY*

*The Listing Department,
BOMBAY STOCK EXCHANGE LIMITED
25th Floor,
P.J. Towers,
Dalal Street, Fort,
Mumbai- 400 001
Scrip Code: 514175*

SUBJECT: Outcome of Board Meeting Dated 30.05.2014

Dear Sir/ Madam,

The Board of Director in its meeting held on 30.05.2014 at Registered office of the company at 341 K-1, Mundian Khurd, P O Sahabana, Chandigarh Road, Ludhiana-141123 inter alia approved the following matters:

1. Audited financial Result of the Company for the year ended 31.03.2014.
2. Approve the appointment of Mr. Parvinder Singh as Chief Financial Officer (CFO) as Key Managerial Personnel.
3. Approve/Ratified the appointment of Mr. Sushil Sharma as Company Secretary as Key Managerial Personnel.
4. Amendment in the terms of appointment of Mr Adish Oswal, Executive Director as executive director liable to retires by rotation and the other terms and conditions of his appointment and remuneration shall be remain the same.
5. The Board of Directors has not recommended any dividend for the financial year 2013-14.
6. Recommendation/ Approval for appointment of Mr Ajay Chaudhry as Independent Director of the Company for five consecutive years for a term up to 31st March, 2019.
7. Recommendation/ Approval for appointment of Mr B S Bhatia as Independent Director of the Company for five consecutive years for a term up to 31st March, 2019
8. Recommendation/ Approval for appointment of Mr M D Kanitkar as Independent Director of the Company for five consecutive years for a term up to 31st March, 2019
9. Recommendation/ Approval for appointment of Mr Amit Jain as Independent Director of the Company for five consecutive years for a term up to 31st March, 2019
10. Approve to invite / accept Fixed Deposits from the public.

This is for your information & Record.

Thanking you,

Yours faithfully

For VARDHMAN POLYTEX LTD


**SUSHIL SHARMA
COMPANY SECRETARY**