

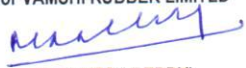


# VAMSHI RUBBER LIMITED

ISO 9001:2008  
COMPANY

8-2-594/1A/1, Opp: Hotel Taj Krishna, Road No.1, Banjara Hills, Hyderabad - 500 034.

**UN- AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2014**

PARTICULARS	(Rs. in Lakhs)			
	Quarter Ended			
	30/06/2014 (Un-Audited)	31/03/2014 (Audited)	30/06/2013 (Un-Audited)	31/03/2014 (Audited)
<b>1 Income from operations</b>				
(a) Net Sales / Income from operations	1,797.45	1,912.02	1,882.25	7,531.73
( Net of excise duty)				
<b>Total Income from operations (net)</b>	<b>1,797.45</b>	<b>1,912.02</b>	<b>1,882.25</b>	<b>7,531.73</b>
<b>2 Expenses</b>				
(a) Cost of materials consumed	1,229.42	1,224.96	1,386.50	5,198.82
(b) Purchases of stock-in-trade	3.28	0.50	3.33	7.46
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(31.53)	65.11	(146.46)	(106.32)
(d) Employee benefits expense	109.18	113.31	92.51	422.45
(e) Depreciation and amortisation expense	27.81	24.06	20.78	87.45
(f) Other Expenses	393.31	388.32	422.56	1,592.20
<b>Total Expenses</b>	<b>1,731.47</b>	<b>1,816.25</b>	<b>1,779.22</b>	<b>7,202.06</b>
<b>3 Profit / (Loss) from operations before other income, finance costs and exceptional items</b>	<b>65.98</b>	<b>95.77</b>	<b>103.03</b>	<b>329.66</b>
<b>4 Other Income</b>	1.26	6.72	0.45	6.34
<b>5 Profit / (Loss) from ordinary activities before finance costs before exceptional items</b>	<b>67.24</b>	<b>102.49</b>	<b>103.47</b>	<b>336.00</b>
<b>6 Finance costs</b>	30.74	32.79	23.13	114.56
<b>7 Profit / (Loss) from ordinary activities after finance costs before exceptional items</b>	<b>36.50</b>	<b>69.71</b>	<b>80.35</b>	<b>221.44</b>
<b>8 Exceptional Items</b>	-	-	-	(2.32)
<b>9 Profit / (Loss) from ordinary activities before tax</b>	<b>36.50</b>	<b>69.71</b>	<b>80.35</b>	<b>223.76</b>
<b>10 Tax expense</b>				
- Current Tax	16.72	19.91	27.28	72.85
- Deferred Tax	-25.69	-8.32	0.00	-10.42
<b>11 Net Profit / (Loss) from ordinary activities after tax</b>	<b>45.47</b>	<b>58.12</b>	<b>53.06</b>	<b>161.33</b>
<b>12 Extraordinary Items</b>	-	-	-	0.35
<b>13 Net Profit / (Loss) for the period</b>	<b>45.47</b>	<b>58.12</b>	<b>53.06</b>	<b>160.97</b>
<b>14 Paid up Equity Share Capital (Rs. 10/- each)</b>	420.68	420.68	420.68	420.68
<b>15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	1,035.01	1,035.01	923.41	1,035.01
<b>17 Earning Per Share (Face value of Rs.10/- each)</b>				
(a) Basic (in Rs.)	1.08	1.38	1.26	3.84
(b) Diluted (in Rs.)	1.08	1.38	1.26	3.84
<b>A PARTICULARS OF SHAREHOLDING</b>				
<b>1 Public shareholding</b>				
- Number of Shares	1,809,375	1,814,375	1,857,894	1,814,375
- Percentage of shareholding	43.01	43.13	44.16	43.13
<b>2 Promoters and Promoter Group Shareholding</b>				
<b>a) Pledged / Encumbered</b>				
- Number of Shares	-	-	-	-
- Percentage of share (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
- Percentage of share ( as a % of the total share capital of the Company)	-	-	-	-
<b>b) Non-Encumbered</b>				
- Number of Shares	2,397,425	2,392,425	2,348,906	2,392,425
- Percentage of share (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
- Percentage of share ( as a % of the total share capital of the Company)	56.99	56.87	55.84	56.87
<b>Notes</b>				
(1)	The above Un-Audited Financial Results were Reviewed by the Audit Committee and Approved by the Board of Directors at their meeting held on 9th August, 2014. The results have been reviewed by the Statutory Auditors.			
(2)	The Company primarily engaged in the business of manufacturing tyre retreading materials. Therefore there is no separate segment as defined by AS-17 issued by ICAI.			
(3)	Pursuant to the enactment of the Companies Act, 2013 ("The Act"), effective from 1st April, 2014, the company has revised the estimated useful lives of its tangible fixed assets as specified in Part C of the Schedule II to the Companies Act, 2013 except in respect of Plant & Machinery, Computers and Non-Factory Buildings were reviewed by the management to reflect periods over which these assets are expected to be used. The consequential impact on account of such change in useful lives of the assets is that the depreciation charged for the quarter ended June 30, 2014 is higher by Rs.3.00 Lakhs.			
(4)	Details of Number of Investor Complaints for the Quarter ended 30th June, 2014: Beginning-0, received-0, resolved-0, and lying unresolved-0.			
By order of the Board for VAMSHI RUBBER LIMITED				
 <b>(M.RAMESH REDDY)</b> Chairman				
Place : Hyderabad				
Date : 09/08/2014				



**Limited review report on the unaudited quarterly results for the quarter ended 30.06.2014.**

We have reviewed the accompanying statement of quarterly financial results of M/s.Vamshi Rubber Limited for the quarter ended 30.06.2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Hyderabad  
Date : 08.08.2014



for **RAMANA REDDY & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**  
Firm Regn. No. 003246S

*A. Rajasekhar Reddy*

**(CA.RAJASEKHAR REDDY A.)**  
**PARTNER**  
Membership No.227799