

VALUEMART RETAIL SOLUTIONS LIMITED
CIN: L52100KA1985PLC007218
 No. 2, 2nd Floor, R. R. Chambers, 11th Main Road, Vasanth Nagar, Bangalore - 560 052

Annexure - 1

PART I					
Statement of Standalone Unaudited Financial Results for the quarter ended June 30, 2014					
(Rs. In lakhs)					
Sl. No.	Particulars	Quarter Ended			Year ended
		30.06.2014 (Unaudited)	31.03.2014 (Audited)	30.06.2013 (Unaudited)	31.03.2014 (Audited)
1	Income from Operations				
	(a) Net Sales/Income from operations				
	- Continuing operations	0.00	0.00	0.00	0.00
	- Discontinued operations	0.13	0.09	0.12	0.42
	(b) Other operating Income	0.00	0.00	0.00	0.00
	Total Income from operations (net)	0.13	0.09	0.12	0.42
2	Expenses:				
	(a) Software & Software Dev. Expenses	0.00	0.00	0.00	0.00
	(b) Employee benefits expense - Staff Cost	0.00	0.00	0.00	0.00
	(c) Depreciation and amortisation expense	0.00	0.00	0.00	0.00
	(d) Other expenses	0.67	6.94	1.30	10.97
	Total Expenses	0.67	6.94	1.30	10.97
3	Profit / (Loss) from operations before other Income, finance costs and exceptional Items (1-2)	-0.54	-6.85	-1.18	-10.55
4	Other Income	0.00	0.00	0.08	0.08
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	-0.54	-6.85	-1.10	-10.47
6	Finance costs	0.00	0.00	0.00	0.00
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	-0.54	-6.85	-1.10	-10.47
8	Exceptional items	0.00	0.00	0.00	0.00



VALUEMART RETAIL SOLUTIONS LIMITED

CIN: L52100KA1985PLC007218

No. 2, 2nd Floor, R. R. Chambers, 11th Main Road, Vasanth Nagar, Bangalore - 560 052

PART I					
Statement of Standalone Unaudited Financial Results for the quarter ended June 30, 2014					
Sl. No.	Particulars	Quarter Ended			Year ended
		30.06.2014 (Unaudited)	31.03.2014 (Audited)	30.06.2013 (Unaudited)	31.03.2014 (Audited)
9	Profit / (Loss) from ordinary activities before tax (7 \pm 8)	-0.54	-6.85	-1.10	-10.47
10	Tax expense	0.00	0.00	0.00	0.00
11	Net Profit / (Loss) from ordinary activities after tax (9 \pm 10)	-0.54	-6.85	-1.10	-10.47
12	Extraordinary items (net of tax expense Rs. in lakhs)	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11 \pm 12)	-0.54	-6.85	-1.10	-10.47
14	Share of profit / (Loss) of associates	0.00	0.00	0.00	0.00
15	Minority Interest	0.00	0.00	0.00	0.00
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (Loss) of associates (13 \pm 14 \pm 15)	-0.54	-6.85	-1.10	-10.47
17	Paid-up equity share capital (Face Value Rs. 10/- per share)	279.86	279.86	279.86	279.86
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	586.85	586.85	597.33	586.85
19. i	Earnings per share (before extraordinary items) (of Rs. 2/- each) (not annualised): Basic & Diluted	-0.02	-0.24	-0.04	-0.37
19.ii	Earnings per share (after extraordinary items) (of Rs. 2/- each) (not annualised): Basic & Diluted	-0.02	-0.24	-0.04	-0.37



VALUEMART RETAIL SOLUTIONS LIMITED

CIN: L52100KA1985PLC007218

No. 2, 2nd Floor, R. R. Chambers, 11th Main Road, Vasanth Nagar, Bangalore - 560 052

PART II					
Select Information for the quarter and period ended June 30, 2014					
Sl. No.	Particulars	Quarter Ended			Year ended 31.03.2014 (Audited)
		30.06.2014 (Unaudited)	31.03.2014 (Audited)	30.06.2013 (Unaudited)	
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	- Number of shares	27,98,559	27,98,559	22,81,596	27,98,559
	- Percentage of shareholding	100.00	100.00	81.53	100.00
2	Promoters and Promoter Group Shareholding				
a)	Non - Encumbered				
	- Number of shares	0	0	5,16,963	0
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	N. A.	N. A.	100.00	N. A.
	- Percentage of shares (as a % of the total share capital of the company)	0.00	0.00	18.47	0.00

Sl. No.	Particulars	3 months ended 30.06.2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	0
	Disposed of during the quarter	0
	Remaining unresolved at the end of the quarter	NIL

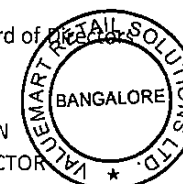
1. The above financial results were taken on record by the Board in the meeting held on 14-08-2014.
2. Reporting of segment-wise results is not applicable to our Company.
3. The Statutory Auditors have carried out a limited review of the Standalone financial results for the quarter ended 30-06-2014.
4. Prior year figures / balances have been regrouped / reclassified wherever necessary to conform to the current year's presentation.

Place: Mumbai
Date: 14-08-2014

For and on Behalf of the Board of Directors

Vasudevan

C. K. VASUDEVAN
MANAGING DIRECTOR





Partners :

CA V. Sreenivasan, B.Com., F.C.A.

CA K. N. Govardhan, B.Com., F.C.A.

Annexure V to Clause 41
Limited Review Report for companies (other than banks)

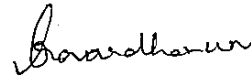
The Board of Directors,
VALUEMART RETAIL SOLUTIONS LIMITED,
Bangalore.

We have reviewed the accompanying statement of unaudited financial results of **VALUEMART RETAIL SOLUTIONS LIMITED** for the Quarter ended June 30, 2014, *except* for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards (Note 1) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. Sreenivasan and Govardhan,
Chartered Accountants



K. N. GOVARDHAN

Partner

Membership Number: 201442

Place: Bangalore
Date : 14-08-2014

Note 1: The Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 and / or the Accounting Standards issued by the Institute of Chartered Accountants of India.