

VALUE INDUSTRIES LIMITED

September 14, 2014

The Secretary Corporate Relations Department BSE Limited P. J. Towers, Dalal Street Mumbai – 400 001	The Secretary Corporate Relations Department The National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex, Bandra East, Mumbai – 400059
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Dear Sir,

Sub.:Results of the Postal Ballot including voting by electronic means

We refer to our letter dated 12th September, 2014 and the provisions of Clause 35A of the Listing Agreement enclosing herewith Results of the Postal Ballot including voting by electronic means in the prescribed format.

We kindly request you to take the same on record.

Thanking you,

Yours truly,

For **VALUE INDUSTRIES LIMITED**


ANAGHA JOSHI
COMPANY SECRETARY

Encl.: As above

VALUE INDUSTRIES LIMITED
RESULT OF POSTAL BALLOT INCLUDING VOTING BY ELECTRONIC MEANS
Pursuant to Clause 35A of the Listing Agreement

Date of AGM/EGM	:	Pursuant to the provisions of Section 110 of the Companies Act, 2013 together with the rules framed thereunder, the date of the declaration of results of Postal Ballot i.e. 12 th September, 2014, shall be considered to be the date of passing the Resolutions and the date of Extra Ordinary General Meeting, for the purpose of compliance.
Total Number of Shareholders on record date	:	68,734
No. of Shareholders present in the meeting either in person or through proxy	:	Voting conducted through Postal Ballot including voting by electronic means
Promoter and Promoter Group	:	
Public	:	
No. of Shareholders attended the meeting through Video Conferencing	:	Voting conducted through Postal Ballot including voting by electronic means
Promoter and Promoter Group	:	
Public	:	

Agenda-wise

Item No.	Details of Agenda	Resolution required: (Ordinary/Special)	Mode of Voting: (Show of hands/poll/Postal Ballot/E-voting)	Remarks
1.	Special Resolution under Section 180(1)(c) of the Companies Act, 2013, for authorizing the Board of Directors of the Company to borrow money/moneys upto an amount not exceeding Rs. 50,000 Crores.	Special	Postal Ballot including voting by electronic means	Passed with requisite majority

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2.	Special Resolution under Section 180(1)(a) of the Companies Act, 2013, for authorizing the Board of Directors to sell, lease, mortgage or otherwise dispose off the whole or substantially the whole of undertaking of the Company upto an amount not exceeding Rs. 50,000 Crores.	Special	Postal Ballot including voting by electronic means	Passed with requisite majority
3.	Special Resolution under Section 186 of the Companies Act, 2013, for authorizing the Board of Directors to make investments, extend guarantee, provide security, make intercorporate loans upto an amount not exceeding Rs. 50,000 Crores.	Special	Postal Ballot including voting by electronic means	Passed with requisite majority
4.	Special Resolution under Section 14 and other applicable provisions of the Companies Act, 2013 for alterations of Articles of Association.	Special	Postal Ballot including voting by electronic means	Passed with requisite majority

In case of Poll/Postal Ballot/E-voting:
Agenda wise voting details are as under:

1. Special Resolution under Section 180(1)(c) of the Companies Act, 2013, for authorizing the Board of Directors of the Company to borrow money/moneys upto an amount not exceeding Rs. 50,000 Crores.

Promoter/Public	No of Shares held	Number of Votes Polled#	% of Votes Polled on outstanding shares	Number of Votes in favour	Number of Votes against	% of votes in favour on votes polled	% of votes against on votes polled
	(1)	(2)	(3) = [(2)/(1)] * 100	(4)	(5)	(6) = [(4)/(2)] * 100	(7) = [(5)/(2)] * 100
Promoter and Promoter Group	18,322,406	18,322,406	100.00	18,322,406	-	100.00	-
Public - Institutional holders	965,880	-	-	-	-	-	-
Public - Others	19,897,389	127,536	0.64	109,464	18,072	85.83	14.17
Total	39,185,675	18,449,942	47.08	18,431,870	18,072	99.90	0.10

Number of votes polled excludes 17,574 invalid votes

2. Special Resolution under Section 180(1)(a) of the Companies Act, 2013, for authorizing the Board of Directors to sell, lease, mortgage or otherwise dispose off the whole or substantially the whole of undertaking of the Company upto an amount not exceeding Rs. 50,000 Crores.

Promoter/Public	No of Shares held	Number of Votes Polled#	% of Votes Polled on outstanding shares	Number of Votes in favour	Number of Votes against	% of votes in favour on votes polled	% of votes against on votes polled
	(1)	(2)	(3) = [(2)/(1)] * 100	(4)	(5)	(6) = [(4)/(2)] * 100	(7) = [(5)/(2)] * 100
Promoter and Promoter Group	18,322,406	18,322,406	100.00	18,322,406	-	100.00	-
Public - Institutional holders	965,880	-	-	-	-	-	-
Public - Others	19,897,389	127,536	0.64	105,669	21,867	82.85	17.15
Total	39,185,675	18,449,942	47.08	18,428,075	21,867	99.88	0.12

Number of votes polled excludes 17,574 invalid votes

3. Special Resolution under Section 186 of the Companies Act, 2013, for authorizing the Board of Directors to make investments, extend guarantee, provide security, make intercorporate loans upto an amount not exceeding Rs. 50,000 Crores.

Promoter/Public	No of Shares held	Number of Votes Polled#	% of Votes Polled on outstanding shares	Number of Votes in favour	Number of Votes against	% of votes in favour on votes polled	% of votes against on votes polled
	(1)	(2)	(3) = [(2)/(1)] * 100	(4)	(5)	(6) = [(4)/(2)] * 100	(7) = [(5)/(2)] * 100
Promoter and Promoter Group	18,322,406	18,322,406	100.00	18,322,406	-	100.00	-
Public - Institutional holders	965,880	-	-	-	-	-	-
Public - Others	19,897,389	127,536	0.64	106,708	20,828	83.67	16.33
Total	39,185,675	18,449,942	47.08	18,429,114	20,828	99.89	0.11

Number of votes polled excludes 17,574 invalid votes

4. Special Resolution under Section 14 and other applicable provisions of the Companies Act, 2013 for alterations of Articles of Association.

Promoter/Public	No of Shares held	Number of Votes Polled#	% of Votes Polled on outstanding shares	Number of Votes in favour	Number of Votes against	% of votes in favour on votes polled	% of votes against on votes polled
	(1)	(2)	(3) = [(2)/(1)]* 100	(4)	(5)	(6) = [(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	18,322,406	18,322,406	100.00	18,322,406	-	100.00	-
Public - Institutional holders	965,880	-	-	-	-	-	-
Public - Others	19,897,389	127,536	0.64	107,035	20,501	83.93	16.07
Total	39,185,675	18,449,942	47.08	18,429,441	20,501	99.89	0.11

Number of votes polled excludes 17,574 invalid votes

For VALUE INDUSTRIES LIMITED



ANAGHA JOSHI
COMPANY SECRETARY