

# VALECHA ENGINEERING LIMITED

(An ISO 9001-2008 Company)      CIN : L74210MH1977PLC019535

Regd. Office : Valecha Chambers, 4<sup>th</sup> Floor, Andheri New Link Road,

Andheri (West), Mumbai - 400 053.

Email : ho@valecha.in

Website : valechaeng.com



## UNAUDITED FINANCIAL RESULTS (STANDALONE) FOR THE QUARTER ENDED 30<sup>th</sup> JUNE, 2014.

( ₹ In Lacs )

Sr. No.	PARTICULARS	Quarter ended on			Year Ended on
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
		Unaudited	Audited	Unaudited	Audited
	<b>PART I</b>				
1	Income from Operation	14,918.63	19,474.74	15,427.41	67,027.06
2	Expenditure				
	a. Construction Expenses	12,823.15	16,515.23	12,880.46	56,395.95
	b. (Increase) / Decrease in Stock	(122.36)	(382.24)	76.19	(540.29)
	c. Employees Benefits & Welfare Expenses	682.31	1,187.46	792.90	3,692.97
	d. Depreciation and amortization Expenses	715.90	276.59	272.21	1,108.06
	e. Other Expenditure	92.58	297.09	197.35	804.88
	f. Total	14,191.58	17,894.13	14,219.11	61,461.57
3	Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	727.05	1,580.61	1,208.30	5,565.49
4	Other Income	281.64	519.79	322.68	1,372.79
5	Profit / (Loss) from ordinary activities before Finance Costs & Exceptional Items (3+4)	1,008.69	2,100.40	1,530.98	6,938.28
6	Finance Costs	1,080.56	1,261.70	1,034.51	4,166.06
7	Profit / (Loss) after Finance Costs but before Exceptional Items (5-6)	(71.87)	838.70	496.47	2,772.22
8	Exceptional Items	-	-	-	-
9	Profit / (Loss) from Ordinary Activities Before Tax	(71.87)	838.70	496.47	2,772.22
10	Tax Expenses				
	- Current Tax	88.13	237.82	120.13	775.00
	- Deferred Tax	(117.43)	35.71	29.41	122.04
11	Net Profit / (Loss) from Ordinary Activities After Tax (9-10)	(42.57)	565.17	346.93	1,875.18
12	Extraordinary Items (Net of Tax Expenses ₹ NIL)	-	-	-	-
13	Net Profit / (Loss) for the Period (11+12)	(42.57)	565.17	346.93	1,875.18
14	Paid-up Equity Share Capital (Face Value ₹ 10/-)	1,953.00	1,953.00	1,953.00	1,953.00
15	Reserves Excluding Revaluation Reserves	----	----	----	30,279.07
16	EPS ( ₹ ) (* Not Annualised)				
	a. Basic - With Extraordinary Income	*(0.22)	*2.89	*1.78	9.60
	- Without Extraordinary Income	*(0.22)	*2.89	*1.78	9.60
	b. Diluted - With Extraordinary Income	*(0.22)	*2.89	*1.78	9.60
	- Without Extraordinary Income	*(0.22)	*2.89	*1.78	9.60
	<b>PART II</b>				
	<b>A - Particulars of Shareholding</b>				
1	Aggregate Public Shareholding				
	- Number of Shares	10102842	10098492	10093492	10098492
	- Percentage of Shareholding	51.73	51.71	51.68	51.71
2	Promoters and promoter group Shareholding				
	a. Pledged/Encumbered				
	- Number of Shares	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group)	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
	b. Non Encumbered				
	- Number of Shares	9427183	9431533	9436533	9431533
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group)	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the company)	48.27	48.29	48.32	48.29
<b>B - Investors Complaints</b>					
Particulars		Quarter Ended as on 30.06.2014			
Pending at the beginning of the quarter		Nil			
Received during the quarter		3			
Resolved during the quarter		3			
Pending at the end of the quarter		Nil			

### Notes:

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their Meeting held on 13<sup>th</sup> August, 2014.
- The Statutory Auditors of the company have carried out the Limited Review of the above results.
- Segment Reporting as defined in Accounting Standard-17 is not applicable.
- Pursuant to the notification of Schedule II to the Companies Act, 2013 with effect from 1st April 2014, the useful life of fixed assets have been revised as prescribed there in. As a result, an amount of Rs. 489.86 lacs representing assets whose useful life has already exhausted as on 1st April 2014 has been adjusted against retained earnings. In respect of remaining assets additional depreciation amounting to Rs. 438.17 lacs has been charged to Profit & loss Statement for the current quarter.  
Had there not been change in the depreciation as stated above, PBT for the current quarter would have been Rs. 366.30 lacs and PAT of Rs. 246.66 lacs. Accordingly, the Basic & Diluted EPS (Not Annualised) on Cash profit would have been Rs. 3.45 against Rs. 3.18 of the corresponding quarter of the previous year.
- Figures have been regrouped, reclassified wherever necessary.

For VALECHA ENGINEERING LIMITED

**J. K. VALECHA**  
 MANAGING DIRECTOR

Place : Mumbai

Date : 13<sup>th</sup> August, 2014.



**REVIEW REPORT**

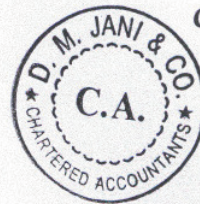
We have reviewed the accompanying statement of Unaudited Financial Results of M/s VALECHA ENGINEERING LIMITED having its Regd. Office at "Valecha Chambers", 4<sup>th</sup> Floor, Andheri New Link Road, Andheri (West), Mumbai - 400 053, for the quarter ended 30<sup>th</sup> June, 2014, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding', which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable Accounting Standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s D. M. JANI & CO.

Chartered Accountants



*Dilip M. Jani*

**DILIP M. JANI**

**Proprietor**

Memo No. DL 7259

Place : Mumbai

Date : 11<sup>th</sup> August, 2014