

VALECHA ENGINEERING LIMITED

(An ISO 9001-2008 Company)

Regd. Office : Valecha Chambers, 4th Floor, Andheri New Link Road,
Andheri (West), Mumbai - 400 053.

Email : ho@valecha.in

Website : valechaeng.com



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31st DECEMBER, 2013

SR. NO.	PARTICULARS	UNAUDITED					AUDITED
		QUARTER ENDED ON			NINE MONTHS ENDED ON		YEAR ENDED ON
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
PART I							
1	Income from Operation	16249.02	15875.89	17055.88	47552.32	51738.26	73971.97
2	Expenditure						
	a. Construction Expenses	13516.05	13484.21	13499.54	39880.72	43781.15	63331.88
	b. (Increase) / Decrease in Stock	(359.43)	125.19	472.24	(158.05)	(193.39)	(820.46)
	c. Employees Benefits & Welfare Expenses	879.40	833.21	940.29	2505.51	2658.17	3800.62
	d. Depreciation and amortization Expenses	279.50	279.76	262.53	831.47	792.29	1060.44
	e. Other Expenditure	217.45	92.99	269.89	507.79	776.60	1250.32
	f. Total	14532.97	14815.36	15444.49	43567.44	47814.82	68622.80
3	Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	1716.05	1060.53	1611.39	3984.88	3923.44	5349.17
4	Other Income	234.41	295.91	358.58	853.00	962.93	1444.76
5	Profit from ordinary activities before Finance Costs & Exceptional Items (3+4)	1950.46	1356.44	1969.77	4837.88	4886.37	6793.93
6	Finance Costs	1031.87	837.98	1019.53	2904.36	2731.72	3749.56
7	Profit after Finance Costs but before Exceptional Items (5-6)	918.59	518.46	950.24	1933.52	2154.65	3044.37
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit from Ordinary Activities Before Tax	918.59	518.46	950.24	1933.52	2154.65	3044.37
10	Tax Expenses						
	- Current Tax	273.36	143.69	269.97	537.18	585.17	800.00
	- Deferred Tax	28.12	28.80	38.76	86.33	115.67	174.10
11	Net Profit from Ordinary Activities After Tax (9-10)	617.11	345.97	641.51	1310.01	1453.81	2070.27
12	Extraordinary Items (Net of Tax Expenses ₹ NIL)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit for the Period (11+12)	617.11	345.97	641.51	1310.01	1453.81	2070.27
14	Paid-up Equity Share Capital (Face Value ₹ 10/-)	1953.00	1953.00	1953.00	1953.00	1953.00	1953.00
15	Reserves Excluding Revaluation Reserves	---	---	---	---	---	28585.72
16	EPS (₹) (* Not Annualised)						
	Basic - With Extraordinary Income	* 3.16	* 1.77	* 3.28	* 6.71	* 7.44	10.60
	- Without Extraordinary Income	* 3.16	* 1.77	* 3.28	* 6.71	* 7.44	10.60
	Diluted - With Extraordinary Income	* 3.16	* 1.77	* 3.28	* 6.71	* 7.44	10.60
	- Without Extraordinary Income	* 3.16	* 1.77	* 3.28	* 6.71	* 7.44	10.60
PART II							
A - Particulars of Shareholding							
1	Aggregate Public Shareholding						
	- Number of Shares	10093492	10093492	10016358	10093492	10016358	10093492
	- Percentage of Shareholding	51.68	51.68	51.29	51.68	51.29	51.68
2	Promoters and promoter group Shareholding						
	a. Pledged/Encumbered						
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- % of Shares (as a % of the total shareholding of Promoter and Promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- % of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b. Non Encumbered						
	- Number of Shares	9436533	9436533	9513667	9436533	9513667	9436533
	- % of Shares (as a % of the total shareholding of Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- % of Shares (as a % of the total share capital of the company)	48.32	48.32	48.71	48.32	48.71	48.32
B - Investors Complaints for Quarter Ended on 31.12.2013							
	Pending at the beginning of the quarter	Nil	6	6	6	Nil	
	Received during the quarter						
	Resolved during the quarter						
	Pending at the end of the quarter						

Notes:

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their Meeting held on 12th February, 2014.
- Segment Reporting as defined in Accounting Standard-17 is not applicable.
- Figures have been regrouped, reworked & reclassified wherever necessary.
- The Statutory Auditors have carried out the Limited Review of the above results.

For VALECHA ENGINEERING LIMITED


J. K. VALECHA
 MANAGING DIRECTOR

Place : Mumbai
Date : 12th February, 2014.

D. M. Jani & Co.

CHARTERED ACCOUNTANTS

CHAMAN CHAMBERS, 3RD FLR., 10A, CINEMA RD., DHOBI TALAO, MUMBAI - 400 020.
 TEL. : 2201 6906, 2205 0752 • FAX : 2200 1769
 E-mail : dmjani@vsnl.com

REVIEW REPORT

We have reviewed the accompanying statement of Unaudited Standalone Financial Results of M/s VALECHA ENGINEERING LIMITED having its Regd. Office at "Valecha Chambers", 4th Floor, Andheri New Link Road, Andheri (West), Mumbai - 400 053, quarter and nine months ended 31st December, 2013, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding', which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable Accounting Standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s D. M. JANI & CO.
 Chartered Accountants



D. M. Jani
 DILIP M. JANI
 Proprietor

Place : Mumbai

Date : 11th February, 2014