



**VAIBHAV GLOBAL LIMITED (Formerly Vaibhav Gems Limited)**  
**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2014**

REGD.OFF : K-6B, FATEH TIBA, ADARSH NAGAR, JAIPUR-302004

CIN No. L36911RJ1989PLC004945

(Rs. In lacs)

Sr. No.	Particulars	Standalone				Consolidated			
		Quarter Ended			Year Ended	Quarter Ended			Year Ended
		30-Jun-14 (Un Audited)	31-Mar-14 (Un Audited)	30-Jun-13 (Un Audited)	31-Mar-14 (Audited)	30-Jun-14 (Un Audited)	31-Mar-14 (Un Audited)	30-Jun-13 (Un Audited)	31-Mar-14 (Audited)
1	<b>Income from Operations</b>								
a.	Net Sales/Income from Operations	8,313.17	10,215.29	6,853.14	34,827.33	30,136.25	35,964.70	25,061.25	1,29,826.72
b	Exchange Gain/(Loss) (Refer note 3)	443.85	50.24	(356.38)	2,136.71	352.52	153.70	1,078.91	1,976.69
c.	Other Operating Income	148.16	660.80	17.10	977.76	181.93	424.00	248.95	1,527.10
2	<b>Total Income from Operations (a+b+c)</b>	<b>8,905.18</b>	<b>10,926.33</b>	<b>6,513.86</b>	<b>37,941.80</b>	<b>30,670.71</b>	<b>36,542.40</b>	<b>26,389.12</b>	<b>1,33,330.51</b>
3	<b>Expenditure</b>								
a	Cost of materials consumed	5,403.20	6,039.48	4,534.00	22,979.51	5,182.10	5,686.98	5,309.12	22,943.13
b	Purchase of Stock in Trade	100.68	441.53	64.89	638.86	5,175.71	4,868.36	3,715.25	18,401.09
c.	Change in Inventories of finished goods, WIP and Stock in Trade	(117.64)	704.15	13.47	(56.15)	(961.44)	2,798.09	(1,634.81)	1,709.20
d.	Employee Benefits Expense	751.45	828.08	600.83	2,905.09	4,638.81	5,950.66	4,141.90	20,689.98
e.	Depreciation and Amortisation expenses	65.86	63.33	57.13	246.44	196.27	250.63	143.75	747.46
f.	Other Expenditure	1,502.43	1,665.16	892.38	5,062.41	13,649.54	13,699.06	10,290.54	51,861.62
g.	<b>Total Expenses</b>	<b>7,705.98</b>	<b>9,741.73</b>	<b>6,162.70</b>	<b>31,776.16</b>	<b>27,880.98</b>	<b>33,253.77</b>	<b>21,965.74</b>	<b>1,16,352.49</b>
4	<b>Profit from Operations before Other Income, Finance cost and Exceptional Items ( 2-3 )</b>	<b>1,199.20</b>	<b>1,184.60</b>	<b>351.16</b>	<b>6,165.64</b>	<b>2,789.72</b>	<b>3,288.64</b>	<b>4,423.37</b>	<b>16,978.02</b>
5	Other Income								
6	<b>Profit before Finance cost and Exceptional Items ( 4+5 )</b>	<b>1,199.20</b>	<b>1,184.60</b>	<b>351.16</b>	<b>6,165.64</b>	<b>2,789.72</b>	<b>3,288.64</b>	<b>4,423.37</b>	<b>16,978.02</b>
7	Finance Cost	188.56	247.56	274.63	1,175.12	248.15	304.14	346.18	1,449.66
8	<b>Profit before Exceptional Items &amp; Tax ( 6-7 )</b>	<b>1,010.64</b>	<b>937.04</b>	<b>76.53</b>	<b>4,990.52</b>	<b>2,541.57</b>	<b>2,984.48</b>	<b>4,077.19</b>	<b>15,528.37</b>
9	Exceptional items		(339.35)		(339.35)				
10	<b>Profit (+)/ Loss (-) from Ordinary Activities Before Tax (8-9)</b>	<b>1,010.64</b>	<b>1,276.39</b>	<b>76.53</b>	<b>5,329.87</b>	<b>2,541.57</b>	<b>2,984.48</b>	<b>4,077.19</b>	<b>15,528.37</b>
11	Tax expense	214.32	(821.67)	6.82	13.82	359.41	(691.79)	74.21	275.22
12	<b>Net Profit (+)/ Loss (-) from Ordinary Activities After Tax (10-11)</b>	<b>796.32</b>	<b>2,098.06</b>	<b>69.71</b>	<b>5,316.05</b>	<b>2,182.15</b>	<b>3,676.28</b>	<b>4,002.98</b>	<b>15,253.14</b>
13	Extra Ordinary Items (Net of Tax Expenses)								
14	<b>Net Profit (+)/ Loss (-) for the Period Before Minority Interest (12-13)</b>	<b>796.32</b>	<b>2,098.06</b>	<b>69.71</b>	<b>5,316.05</b>	<b>2,182.15</b>	<b>3,676.28</b>	<b>4,002.98</b>	<b>15,253.14</b>
15	Minority Interest								
16	<b>Net Profit (+)/ Loss (-) for the Period After Minority Interest (14-15)</b>	<b>796.32</b>	<b>2,098.06</b>	<b>69.71</b>	<b>5,316.05</b>	<b>2,182.15</b>	<b>3,676.28</b>	<b>4,002.98</b>	<b>15,253.14</b>
17	Paid-up Equity Share Capital (Face Value Per Share of Rs. 10/-)	3,226.68	3,217.56	3,206.42	3,217.56	3,226.68	3,217.56	3,206.42	3,217.56
18	Reserves excluding Revaluation Reserve				40,168.77				20,076.48
19	a) Earnings Per Share for the Period (after exceptional item)								
	i) Basic EPS	2.48	6.55	0.18	16.60	6.78	11.48	12.45	47.63
	ii) Diluted EPS	2.45	6.47	0.18	16.39	6.70	11.33	12.31	47.02



20	Public Shareholding								
	- Number of Shares	103,58,394	102,67,227	103,41,765	102,67,227	103,58,394	102,67,227	103,41,765	102,67,227
	- Percentage of Shareholding	44.05%	43.83%	44.36%	43.83%	44.05%	43.83%	44.36%	43.83%
21	Promoters and promoter group shareholding								
	a) Pledged/ Encumbered								
	- Number of Shares	2,82,472	25,82,472	25,82,472	25,82,472	2,82,472	25,82,472	25,82,472	25,82,472
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	2.15%	19.63%	19.91%	19.63%	2.15%	19.63%	19.91%	19.63%
	- Percentage of Shares (as a % of the total share capital of the company)	1.20%	11.02%	8.05%	11.02%	1.20%	11.02%	8.05%	11.02%
	b) Non - encumbered								
	- Number of Shares	128,76,019	105,75,919	103,89,964	105,75,919	128,76,019	105,75,919	103,89,964	105,75,919
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	97.85%	80.37%	80.09%	80.37%	97.85%	80.37%	80.09%	80.37%
	- Percentage of Shares (as a % of the total share capital of the company)	54.75%	45.15%	47.59%	45.15%	54.75%	45.15%	47.59%	45.15%

Notes :

- The above unaudited financial results have been reviewed by the Audit Committee and approved & taken on record by the Board of Directors at their meetings held on 24th July and 25th July 2014 respectively. Limited review, as required under Clause 41 of Listing Agreement, has been carried out by the Statutory Auditors.
- Exchange gain of Rs. 3.53 crore for the quarter ended 30 June, 2014 mainly includes Rs. 3.41 crore arising from loan repayment of Rs. 11.66 crore by a foreign subsidiary.
- Two of the subsidiaries in USA have recognised net aggregate Deferred Tax Assets of Rs. 7.18 crore as on 30/06/2014. As virtual certainty supported by convincing evidence (as required under Accounting Standard 22 - "Accounting for Taxes on Income") is yet to be established, no effect of such Deferred Tax Asset has been given in the Consolidated Financial Statements.
- With reference to Auditor's report on the accounts of Company as on 31st March 2014, drawing attention to Company's exposure aggregating to Rs. 418.92 crore by way of equity investment, loans & advances and trade receivables, in two of its subsidiaries, having negative net worth, the Management is of the view that the provision of Rs. 111.25 crore made in earlier years is adequate since (i) negative net worth of both these subsidiaries have come down to Rs. 28.17 crores and will become positive by end of this year (ii) performance have significantly improved with positive cash flow and (iii) the investments are long term in nature: and (iv) these subsidiaries have substantial carrying value.
- During the quarter, the Company allotted 91,267 equity shares of Rs. 10/- each to the pursuant to the exercise of options under the Company's Employees Stock Option Scheme-2006 (Amended).
- The business activities in respect of new line of business is not significant for the quarter and therefore no disclosures as required by Para IV (d) of Clause 41 of the Listing Agreement has been made.
- The Company had earlier identified wholesale and retail as a reportable business segments. Over the recent past, the wholesale segment has started predominantly catering to the Company's retail segment as downstream manufacturing facility. In view of this, now the Company has only one reportable segment viz. 'retail business'. Consequently, no segment results are being published from this quarter.
- No Investor complaints were pending at the beginning and end of the quarter. During the quarter, 7 complaints were received and resolved.
- Figures for the previous periods are reclassified/rearranged/ re-grouped, wherever necessary.

Place : Jaipur

25th July 2014



For and on behalf of the Board of Directors

Sunil Agrawal

Chairman & Managing Director

Rahimullah

Whole Time Director

**Vaibhav Global Limited** (Formerly Vaibhav Gems Limited)**Consolidated Unaudited Cash Flow Statement for the Quarter ended June 30, 2014**

Particulars	Quarter ended
	30th June, 2014
	₹
<b>A. Cash Flow from Operating Activities</b>	
Net Profit / (Loss) before tax	2541,56,416
Adjustment for :	
Depreciation	196,27,183
Employee Compensation Expenses	4,21,405
Loss/(Profit) on sale of Fixed Assets	1,119
Leave Encashment & Gratuity Expenses	25,888
Interest and Dividend earned	(112,56,441)
Interest paid on borrowings	248,14,996
<b>Operating Profit before working Capital Changes</b>	<b>2877,90,566</b>
Adjustment for :	
Trade and other Receivables	391,84,279
Trade payables, Provisions, Other Current Liabilities	(523,07,064)
Stock- in - Trade	(360,10,786)
Purchase of Fixed Assets	(514,27,572)
<b>Cash generated from Operations</b>	<b>1872,29,423</b>
Direct Taxes Paid	300,00,000
<b>Net Cash from operating activities</b>	<b>2172,29,423</b>
<b>B. Cash Flow from Investing Activities</b>	
Sales/(Purchases) of Shares/Mutual Fund	(90,391)
Interest and Dividend received	112,56,441
<b>Net Cash used in Investing Activities</b>	<b>111,66,050</b>
<b>C. Cash Flow from Financing Activities</b>	
Proceeds from /(Repayment of ) Long Term Borrowings	(419,22,728)
Proceeds from /(Repayment of ) Short Term Borrowings	(2260,17,940)
Proceeds from Issuance of Share Capital	35,58,926
Interest Paid on Borrowings	(248,14,996)
<b>Net Cash used in Financing Activities</b>	<b>(2891,96,738)</b>
<b>D. Impact of movement of exchange rates</b>	
Movement in FCTR	(117,05,951)
	(117,05,951)
<b>Net Increase/(Decrease) in Cash and Cash Equivalents ( A+B+C+D)</b>	<b>(725,07,216)</b>
Opening Balance of Cash and Cash Equivalents	6118,80,924
<b>Closing Balance of Cash and Cash Equivalents</b>	<b>5393,73,708</b>
<b>Cash and Cash Equivalents comprises</b>	
Cash, cheques and drafts in hand	117,46,922
Balance with bank in current accounts	5276,26,786
	<b>5393,73,708</b>

Place : Jaipur  
25th July 2014

For and on behalf of the Board of Directors



Sunil Agrawal

Chairman & Managing Director



Rahimullah

Whole Time Director

