



# VAIBHAV GLOBAL LIMITED

CIN : L36911RJ1989PLC004945

Ref – VGL/CS/2015/16A

Date – 22<sup>nd</sup> January, 2015

The Manager  
BSE Limited  
Corporate Relationship Department  
1st Floor, PJ Tower  
Dalal Street, Fort  
Mumbai – 400 001

The Manager  
National Stock Exchange Limited  
Exchange Plaza, 5th Floor  
Plot No. C/1, G Block  
Bandra-Kurla Complex  
Bandra (E), Mumbai-400 051

**Scrip Code No. 532156; VAIBHAVGBL**

**Sub: Outcome of Compensation Committee Meeting**

Dear Sir / Madam,

With reference to captioned subject, please be informed that pursuant to VGL ESOP (As Amended)-2006, the Compensation Committee of the Company at its meeting held on 22<sup>nd</sup> January, 2015 has granted 21,690 Stock Options convertible into 21,690 Equity Shares of Rs. 10 each to the eligible employees of the Company and its Subsidiaries, the brief terms of which are as under:

1. The exercise price of the Stock Option is Rs. 752.60 per option
2. There shall be a minimum period of one year between the grant of options and vesting of options.
3. The options granted VGL ESOP (As Amended)- 2006 will vest as per the following table:

Year	% of Options Granted
On completion of One year from the date of grant of options	20%
On completion of Two year from the date of grant of options	30%
On completion of Three year from the date of grant of options	50%
<b>Total</b>	<b>100%</b>

4. "Exercise Period" means the period of Seven Years from the date of vesting of the Options.

Thanking you.

Yours truly,

**For Vaibhav Global Limited**



**Brahm Prakash  
Company Secretary**