

VADILAL ENTERPRISES LIMITED

Regd. Office : A/801, 8th Floor, "Time Square" Building, C. G. Road, Nr. Lal Bunglow Char Rasta, Navrangpura, Ahmedabad - 380 009.

PART - I					
STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2014.					
Rs. In lacs					
Sr. No.	Particulars	Three months ended on 30-06-2014	Preceding three months ended on 31-03-2014	Corresponding three months ended on 30-06-2013 in the previous year	Previous year ended on 31-03-2014
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income from operations				
	(a) Net Sales/Income from operations	18494.90	7161.80	15675.08	36513.09
	(b) Other operating income	36.77	78.22	24.16	141.00
	Total Income from operations (Net)	18531.67	7240.02	15699.24	36654.09
2	Expenditure				
	a) Cost of materials consumed				
	b) Purchase of stock-in-trade	15904.25	6113.53	13189.33	30891.45
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1.49	1.40	1.03	1.02
	d) Employees benefits expense	373.22	259.52	345.34	1221.67
	e) Depreciation and amortization expense	149.21	125.39	129.34	540.13
	f) Other Expenditure	1708.70	913.33	1938.15	4236.18
	Total expenses :	18136.87	7413.17	15603.19	36890.45
3	Profit from Operations before other income, finance cost and exceptional items (1-2)	394.80	(173.15)	96.05	(236.36)
4	Other Income	14.70	139.32	50.88	297.67
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	409.50	(33.83)	146.93	61.31
6	Finance Costs	30.74	42.64	34.08	148.57
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	378.76	(76.47)	112.85	(87.26)
8	Exceptional Items				
9	Profit / (Loss) from ordinary activities before tax (7+8)	378.76	(76.47)	112.85	(87.26)
10	Tax expense	123.03	(24.07)	36.55	(26.71)
11	Net Profit/ (Loss) from Ordinary Activities after tax (9-10)	255.73	(52.40)	76.30	(60.55)
12	Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11-12)	255.73	(52.40)	76.30	(60.55)
14	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	86.26	86.26	86.26	86.26
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	---	---	---	366.19
16. i	Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualized) :				
	a) Basic (Rs.)	29.63	(6.07)	8.84	(7.02)
	b) Diluted (Rs.)	29.63	(6.07)	8.84	(7.02)
16. ii	Earnings Per Share (after extraordinary items) (of Rs. 10/- each) (not annualized) :				
	a) Basic (Rs.)	29.63	(6.07)	8.84	(7.02)
	b) Diluted (Rs.)	29.63	(6.07)	8.84	(7.02)

PART - II					
Information for the quarter and year ended on 30-06-2014.					
Sr. No.	Particulars	Three months ended on 30-06-2014	Preceding three months ended on 31-03-2014	Corresponding three months ended on 30-06-2013 in the previous year	Previous year ended on 31-03-2014
1	Public Shareholding				
	- Number of Shares	426505	426505	413976	426505
	- Percentage of Shareholding	49.44%	49.44%	47.99%	49.44%
2	Promoters and promoter group Shareholding **				
	a) Pledged / Encumbered	0	0	0	0
	- Number of Shares	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total Shareholding of the promoter and promoter Group)	N.A.	N.A.	N.A.	N.A.
	- Percentage of Shares (as a % of the total Share Capital of the Company)	N.A.	N.A.	N.A.	N.A.
	b) Non-encumbered				
	- Number of Shares	436163	436163	448692	436163
	- Percentage of Shares (as a % of the total Shareholding of the promoter and promoter Group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total Share Capital of the Company)	50.56%	50.56%	52.01%	50.56%

Particulars	3 months ended on 30-06-2014
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter ended on 30-06-2014.	Nil
Received during the quarter ended on 30-06-2014.	Nil
Disposed of during the quarter ended on 30-06-2014.	Nil
Remaining unresolved at the end of the quarter 30-06-2014.	Nil

NOTES :

- As the major business of the Company i.e. marketing and selling of ice-cream is of a seasonal nature, sales as well as profits during April to June period are usually higher than remaining period.
- Depreciation has been provided as per schedule II of the companies Act 2013 except Building and Plant & Machinery having special rate of depreciation which are continued to be depreciated at the rates prevailing in the previous financial year.
As a result, depreciation for the quarter ended on 30th June, 2014 is lower by Rs.4.80 Lacs, which has resulted in higher in profit for the quarter. Further, the carrying value of fixed assets whose useful lives have been completed on 31st March, 2014, Rs.52.40 lacs (net of deferred tax) has been recognised in the opening balance of retained earnings.
- Segment reporting as defined in Accounting Standard 17 is not applicable since revenue of segment in other trading operations in food products does not exceeds 10% of total revenue. Similarly, as Company sells its products in India, there are no reportable geographical segments.
- The figures of 3 months ended on March 31, 2014 are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the third quarter of the financial year ended on March 31, 2014.
- Corresponding figures of the previous period have been re-grouped / re-stated, where necessary.
- The company does not have any subsidiary company. As such, the publication of consolidated financial results is not applicable to company.
- The above Financial results for the quarter ended 30th June, 2014 have been approved by the Board of Directors at its Board Meeting held on 14th August, 2014 and Limited Review of the above results have been carried out by statutory auditor of the company.

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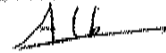
For, VADILAL ENTERPRISES LIMITED

FOR, VADILAL ENTERPRISES LTD.

Date : 14/08/2014.

Place : Ahmedabad

For


 COMPANY SECRETARY

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RAJESH R. GANDHI

CHAIRMAN

KANTILAL PATEL & CO.

CHARTERED ACCOUNTANTS

The Board of Directors
Vadilal Enterprises Ltd.
Ahmedabad.

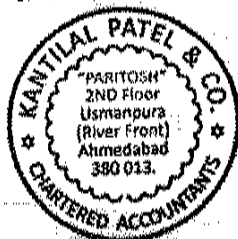
LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of **Vadilal Enterprises Ltd.** Regd. Office:- 8th Floor, Times Square, C. G. Road, Ahmedabad – 380006, for the three months period ended 30th June 2014, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards issued under the AS-25 "interim Financial Reporting" notified under the provisions of Companies act 1956 (which are continue to be applicable as per section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014) and other recognised accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date : August 14, 2014
Place : Ahmedabad



For **KANTILAL PATEL & CO.,**
CHARTERED ACCOUNTANTS
Firm Registration No. 104744W

Ms. Shah
Mayank S. Shah
[Partner]
Membership No.: 44922

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FOR, VADILAL ENTERPRISES LTD.

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For COMPANY SECRETARY