



VADILAL ENTERPRISES LIMITED

Regd. Office : A/801, 8th Floor, "Time Square" Building, C. G. Road, Nr. Lal Bungalow Char Rasta, Navrangpura, Ahmedabad - 380 009.

PART - I							
STANDALONE UNAUDITED (PROVISIONAL) FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31ST DECEMBER, 2013							
₹ in lacs							
Sr. No.	Particulars	Three months ended on 31-12-2013	Preceding three months ended on 30-09-2013	Corresponding three months ended on 31-12-2012 in the previous year	Current Year Cumulative upto 31-12-2013 (9 months)	Corresponding Previous Year Cumulative upto 31-12-2012 (9 months)	Previous Accounting year ended on 31-03-2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	(a) Net Sales/Income from operations	5624.57	8051.64	5208.82	29351.29	27294.61	33662.47
	(b) Other operating income	13.16	25.46	15.16	62.78	53.32	75.60
	Total Income from operations (Net)	5637.73	8077.10	5223.98	29414.07	27347.93	33738.07
2	Expenditure						
	a) Cost of materials consumed						
	b) Purchase of stock-in-trade	4778.03	6810.56	4248.72	24777.92	23071.69	28309.62
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(7.41)	6.00	1.94	(0.38)	(11.49)	(7.67)
	d) Employees benefits expense	308.51	308.30	278.08	962.15	844.68	1117.81
	e) Depreciation and amortization expense	141.78	143.62	121.91	414.74	344.44	459.90
	f) Other Expenditure	549.81	834.89	737.42	3322.85	3162.47	4030.69
	Total expenses :	5770.72	8103.37	5388.07	29477.28	27411.99	33910.35
3	Profit/(Loss) from Operations before other income, finance cost and exceptional items (1-2)	(132.99)	(26.27)	(164.09)	(63.21)	(64.06)	(172.28)
4	Other Income	62.63	44.84	35.95	158.35	223.72	298.79
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	(70.36)	18.57	(128.14)	95.14	159.66	126.51
6	Finance Costs	40.07	31.78	23.50	105.93	80.10	119.01
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(110.43)	(13.21)	(151.64)	(10.79)	79.56	7.50
8	Exceptional Items						
9	Profit / (Loss) from ordinary activities before tax (7+8)	(110.43)	(13.21)	(151.64)	(10.79)	79.56	7.50
10	Tax expense	(36.10)	(3.09)	(49.19)	(2.64)	25.77	0.30
11	Net Profit/ (Loss) from Ordinary Activities after tax (9-10)	(74.33)	(10.12)	(102.45)	(8.15)	53.79	7.20
12	Extraordinary items (net of tax expense)						
13	Net Profit / (Loss) for the period (11-12)	(74.33)	(10.12)	(102.45)	(8.15)	53.79	7.20
14	Paid-up Equity Share Capital (Face Value of ₹ 10/- each)	86.26	86.26	86.26	86.26	86.26	86.26
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year						434.81
16. i	Earnings Per Share (before extraordinary items) (of ₹ 10/- each) (not annualized) :						
	a) Basic (Rs.)	(8.61)	(1.17)	(11.87)	(0.94)	6.23	0.83
	b) Diluted (Rs.)	(8.61)	(1.17)	(11.87)	(0.94)	6.23	0.83
16. ii	Earnings Per Share (after extraordinary items) (of ₹ 10/- each) (not annualized) :						
	a) Basic (Rs.)	(8.61)	(1.17)	(11.87)	(0.94)	6.23	0.83
	b) Diluted (Rs.)	(8.61)	(1.17)	(11.87)	(0.94)	6.23	0.83

CERTIFIED TRUE COPY
FOR, VADILAL ENTERPRISES LTD.
P. K. Patel
COMPANY SECRETARY

PART - II							
Information for the quarter and year ended on 31-12-2013							
Sr. No.	Particulars	Three months ended on 31-12-2013	Preceding three months ended on 30-09-2013	Corresponding three months ended on 31-12-2012 in the previous year	Current Year Cumulative upto 31-12-2013 (9 months)	Corresponding Previous Year Cumulative upto 31-12-2012 (9 months)	Previous Accounting year ended on 31-03-2013
1	Public Shareholding - Number of Shares - Percentage of Shareholding	413976 47.99%	413976 47.99%	413976 47.99%	413976 47.99%	413976 47.99%	413976 47.99%
2	Promoters and promoter group Shareholding **						
	a) Pledged / Encumbered						
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total Shareholding of the promoter and promoter Group)	N.A	N.A	N.A	N.A	N.A	N.A
	- Percentage of Shares (as a % of the total Share Capital of the Company)	N.A	N.A	N.A	N.A	N.A	N.A
	b) Non-encumbered						
	- Number of Shares	448692	448692	448692	448692	448692	448692
	- Percentage of Shares (as a % of the total Shareholding of the promoter and promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total Share Capital of the Company)	52.01%	52.01%	52.01%	52.01%	52.01%	52.01%

Particulars	3 months ended on 31-12-2013
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter ended on 30-09-2013	Nil
Received during the quarter ended on 31-12-2013	0
Disposed of during the quarter ended on 31-12-2013	0
Remaining unresolved at the end of the quarter 31-12-2013	Nil

NOTES :

- As the major business of the Company i.e. marketing and selling of ice-cream is of a seasonal nature, sales as well as profits during April to June period are usually higher than remaining period.
- Segment reporting as defined in Accounting Standard 17 is not applicable since revenue of segment in other trading operations in food products does not exceeds 10% of total revenue. Similarly, as Company sells its products in India, there are no reportable geographical segments.
- Previous quarter/previous period figures have been regrouped/recast wherever necessary to make them comparable with current year figures.
- The company does not have any subsidiary company. As such, the publication of consolidated financial results is not applicable to company.
- The above Financial results for the quarter ended December 31, 2013 have been approved by the Board of Directors at its Board Meeting held on 14th February, 2014 and Limited Review of the above results have been carried out by statutory auditor of the company.

For VADILAL ENTERPRISES LIMITED

Date : 14/02/2014
Place : Ahmedabad

RAJESH R. GANDHI
CHAIRMAN

KANTILAL PATEL & CO.

CHARTERED ACCOUNTANTS

The Board of Directors
Vadilal Enterprises Ltd.
Ahmedabad.

LIMITED REVIEW REPORT**Introduction**

We have reviewed the accompanying statement of unaudited financial results of **Vadilal Enterprises Ltd.** Regd Office:- 8th Floor, Times Square, C.G.Road, Ahmedabad – 380006, for the Three months period ended 31st December 2013 as well as nine months period ended 31st December 2013, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

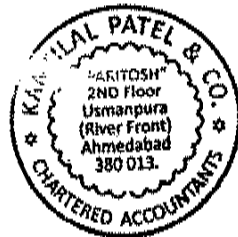
Scope of Review

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

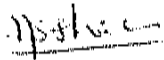
Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 (Interim Financial Reporting) notified under the provisions of the Companies Act, 1956 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date : February 14, 2014
Place : Ahmedabad



For **KANTILAL PATEL & CO.,**
CHARTERED ACCOUNTANTS
Firm Registration No. 104744W


Mayank S Shah
Partner
Membership No.: 44922

