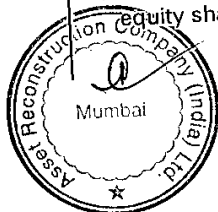
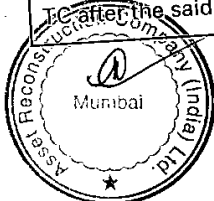


**DISCLOSURE UNDER REGULATION 29(1) AND 29(4) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

Name of the Target company(TC)	Uttam Value Steels Ltd. (formerly known as "Lloyds Steel Industries Ltd.")		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Asset Reconstruction Company (India) Ltd. (hereinafter referred to as "Arcil") (as Trustee of Arcil-LSIL Trust, Arcil-CPS-002-XI Trust Scheme A1 and Arcil-CPS-003-II Trust Scheme A set up by Arcil)		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Ltd. The Bombay Stock Exchange Limited		
Details of the acquisition as follows:	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the creation of pledge under consideration, holding of:			
a) Shares Carrying voting rights (**)	6,34,08,576	5.31%	5.31%
b) Voting Rights (VR) otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
d) Total (a+b+c)	6,34,08,576	5.31%	5.31%
Details of creation of pledge under consideration:			
a) Shares Carrying voting rights acquired (***)	3,70,00,000	3.10%	3.10%
b) VR's acquired otherwise than by equity shares	Nil	Nil	Nil



c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	Nil	Nil	Nil
d) Total (a+b+c)	3,70,00,000	3.10%	3.10%
After the creation of pledge under consideration, holding of:	10,04,08,576	8.41%	8.41%
a) Shares Carrying voting rights	Nil	Nil	Nil
b) VR's otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	10,04,08,576	8.41%	8.41%
d) Total (a+b+c)			
Mode of acquisition	Pledge		
Salient features of the pledge under consideration	1,98,00,000 equity shares of Rs. 10 each of Uttam Value Steels Ltd. pledged on October 31, 2013 by Shree Global Tradefin Ltd. and 1,72,00,000 equity shares of Rs. 10 each of Uttam Value Steels Ltd. pledged on October 31, 2013 by Trump Investments Ltd. to Arcil in its capacity as trustee of Arcil-LSIL Trust, Arcil-CPS-002-XI Trust Scheme A1 and Arcil-CPS-003-II Trust Scheme A to secure the dues of Uttam Value Steels Ltd. and Vidarbha Power Ltd.		
Date of creation of pledge under consideration	October 31, 2013		
Equity share capital / total voting capital of the TC before the said acquisition of pledge	1,19,45,18,493 Equity Shares of Rs. 10 each of Uttam Value Steels Ltd. aggregating to Rs. 1194,51,84,930/-		
Equity share capital/ total voting capital of the TC after the said acquisition of pledge	1,19,45,18,493 Equity Shares of Rs. 10 each of Uttam Value Steels Ltd. aggregating to Rs. 1194,51,84,930/-		
Total diluted share/voting capital of the TC after the said acquisition of pledge	1,19,45,18,493 Equity Shares of Rs. 10 each of Uttam Value Steels Ltd. aggregating to Rs. 1194,51,84,930/-		





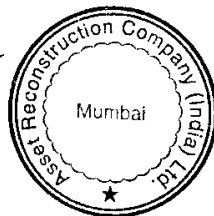
(\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(\*\*) Out of the 6,34,08,576 equity shares of Rs. 10 each of Uttam Value Steels Ltd., 6,33,08,576 equity shares are pledged to Arcil and 1,00,000 equity shares are held by Arcil as Trustee of Arcil-CPS-002-XI Trust Scheme A1 and Arcil-CPS-003-II Trust Scheme A.

(\*\*\*) The additional 1,98,00,000 equity shares and 1,72,00,000 equity shares of Rs. 10 each of Uttam Value Steels Ltd. have been pledged on October 31, 2013 by Shree Global Tradefin Ltd. and Trump Investments Ltd., respectively to Arcil in its capacity as trustee of Arcil-LSIL Trust, Arcil-CPS-002-XI Trust Scheme A1 and Arcil-CPS-003-II Trust Scheme A.

**For Asset Reconstruction Company (India) Limited**

*Manish Chakraborty*  
**Manash Chakraborty**  
**Head - Business Group II**



**Place:** Mumbai

**Date:** November 8, 2013