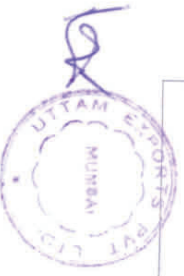


Annexure - 3


Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	Utam Galva Steels Limited			
Names of the stock exchanges where the shares of the target company are listed	BSE Limited (BSE) National Stock Exchange of India Limited (NSE)			
Date of reporting	06.04.2015			
Names of the Promoter or PAC on whose shares encumbrance was created/ invoked/ released (tick the relevant one)	<input checked="" type="checkbox"/> Utam Exports Private Limited			
Details of the creation/invocation/release of encumbrance: Release of 2502500 equity shares which were pledged by Utam Exports Private Limited				
Name of the promoter (s) or PACs with him(**)	Promoter holding in the target company (1)	Promoter holding already encumbered (2)	Details of events pertaining to encumbrance (3)	Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]}



	No. of shares	% of total share capital	% w.r.t diluted share capital (*)	No. of shares	% of total share capital	Type of event (creation/ release / invocation)	Date of creation/ invocation/ release of encumbrance	Type of encumb rance (pledge/ lien/ disposal underta king/ others)	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered	No. of Shares	% of total share capital
Utam Exports Private Limited	73243 79	5.15	5.15	2502500	1.76	Release	31.03.2015	Pledge	2502500	1.76	ICICI Bank Limited	Nil	Nil
Shri Rajinder Miglani	1391855	0.98	0.98	-	-	-	-	-	-	-	-	-	-
Shri Anuj R Miglani	1302094	0.92	0.92	-	-	-	-	-	-	-	-	-	-
Shri Ankit Miglani	1300000	0.91	0.91	-	-	-	-	-	-	-	-	-	-
Ms Sheetal Miglani	203750	0.14	0.14	-	-	-	-	-	-	-	-	-	-
Smt Neelam Rajinder Miglani	1127501	0.79	0.79	-	-	-	-	-	-	-	-	-	-
Smt Archana Anuj Miglani	307500	0.22	0.22	-	-	-	-	-	-	-	-	-	-
Smt Priyanka Ankit Miglani	307500	0.22	0.22	-	-	-	-	-	-	-	-	-	-
Sudksha Miglani - Minor (U/G Anuj R Miglani)	21500	0.02	0.02	-	-	-	-	-	-	-	-	-	-
Archisha Steels Private Limited	5849878	4.11	4.11	-	-	-	-	-	-	-	-	-	-



Sainath Trading Company Private Limited	3323600	2.34	2.34	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Kredence Multi Trading Limited	14921063	10.49	10.49	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Evergreen Tradeplace Private Limited	7885600	5.54	5.54	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Arcelor Mittal Netherlands BV (Co-promoter but not PAC)	41327931	29.05	29.05	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<p>For Uttam Exports Private Limited</p>  <p>Ram Gaud Director DIN: 02759052 Place: Mumbai Date: 06.04.2015</p>																			

(**) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.