

USHER AGRO LIMITED

UNAUDITED STAND ALONE RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER 2014

(Rs. In Lacs)

Description	Quarter Ended			Year Ended
	30.09.2014	30.06.2014	30.09.2013	30.06.2014
	(Unaudited)	Audited	(Unaudited)	Audited
Gross Sales / Income from Operations				
Domestic Sales	38,984.80	37,016.24	24,145.44	112,387.04
Export Sales	908.87	1,975.10	439.58	9,894.97
Total Sales / Income from operations	39,893.67	38,991.34	24,585.02	122,282.01
EXPENDITURE :				
(Increase)/decreases in finished goods & work in Progress	(2,675.07)	1313.79	(1,470.90)	949.69
Consumption of Raw Materials	35,311.74	30,649.71	21,367.16	99,165.11
Employees & Manpower cost	445.53	426.68	299.34	1,265.72
Depreciation	906.41	924.40	376.61	2,059.06
Other Expenditure	1,263.72	1,486.79	1,017.40	4,819.18
Total Expenditure	35,252.33	34,801.37	21,589.61	108,258.76
Other Income / (Loss)	21.56	(29.36)	44.50	154.25
Total Other Income	21.56	(29.36)	44.50	154.25
Profit From Operation Before Interest & Exceptional Items	4,662.90	4,160.61	3,039.91	14,177.50
Interest	2,456.20	2,785.66	1,483.43	7,665.93
Exceptional items	-	-	-	-
Profit from Ordinary Activities before Tax	2,206.69	1,374.95	1,556.49	6,511.57
Tax Expenses/(Reversal)	441.34	(1,054.33)	389.12	12.01
Net Profit From Ordinary Activities after Tax	1,765.37	2,429.28	1,167.37	6,499.56
Extraordinary items	-	-	-	195.11
Net Profit for the Priod	1,765.37	2,429.28	1,167.37	6,694.67
Paid up Equity share capital of Rs. 10/- each	3,805.90	3,805.90	3,805.90	3,805.90
Reserves excluding Revaluation Reserves	36,347.10	34,581.73	29,054.44	34,581.73
Earning per share (EPS)				
Basic EPS	4.64	6.38	3.07	17.59
Diluted EPS	4.64	6.38	3.07	17.59
Public share holdings				
Number of Shares	25,796,669	25,796,669	26,026,670	25,796,669
Percentage of shareholding	67.78%	67.78%	68.38%	67.78%



Promoters and promoters group Shareholding	30.09.2014	30.06.2014	30.09.2013	30.06.2014
a) Pledged/Encumbered				
-Number of Share	300,000	460,000	2,139,630	460,000
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	2.45%	3.75%	17.78%	3.75%
-Percentage of shares (as a % of the total share capital of the company)	0.79%	1.21%	5.62%	1.21%
b) Non-encumbered				
-number of share	11,962,370	11,802,370	9,892,739	11,802,370
total shareholding of promoter and promoter group)	97.55%	96.25%	82.22%	96.25%
-Percentage of shares (as a % of the total share capital of the company)	31.43%	31.01%	25.99%	31.01%

Notes:-

1	The above Unaudited Financial result for the first quarter ended on September 30, 2014 have been reviewed by the audit committee and approved at the meeting of board of directors held on November 13, 2014.			
2	The Statutory Auditors of the company have carried out limited review of the above unaudited financial results of the company for the quarter ended as on September 30, 2014			
3	The Company operates in one primary business segment i.e. food processing, which constitutes a single business segment in terms of Accounting Standard (AS) 17 on "Segment Reporting" issued by the Institute of Chartered Accountants of India, hence no separate segment reporting is required, In Geographical Business segment the turnover is as follows.1) Domestic Rs. 38984.80 lakhs. 2) Exports Rs. 908.87 Lacs.			
4	The Company will account for MAT credit entitlement, if any, and Deferred Tax liabilities/Assets as per Accounting Standard (AS) 22 on Accounting for taxes on Income at the end of the financial year.			
5	Previous years/Periods Figures have been regrouped/rearranged wherever necessary.			
6	Pursuant to the notification of schedule II to the Companies Act 2013 the company has started the process of evaluating the estimated economic lives or useful life of the fixed assets, however for the quarter ended on September 30, 2014 the company has calculated the depreciation as per the provision of Companies Act 1956.			
7	Any Difference in depreciation on this account shall be adjusted in the results of the next quarter.			
8	Details of Investors complaints during the quarter ended on September 30, 2014			
9	Pending at the beginning of the quarter	Complaint Received	Complaint Redressed	Unresolved at the end of the quarter
	Nil	1	1	Nil

Place: Mathura
Date:13/11/2014

For Usher Agro Limited

Vinod Kumar Chaturvedi
Sd/-
Vinod Kumar Chaturvedi
Managing Director



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