

UNIVERSAL STARCH-CHEM ALLIED LTD.



Mhatre Pen Building, 'B' Wing, 2nd Floor, Senapati Bapat Marg, Dadar (West), Mumbai - 400 028.
Tel.:6656 3333, 2436 2210 • Fax:022-2430 5969 • Gram:GROWMAIZE. • E-mail:mumbai@universalstarch.com

Date :

UNIVERSAL STARCH CHEM ALLIED LIMITED						
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.09.2014						
Particulars	Quarter Ended			Half Year Ended		Previous Year
	30.09.14	30.06.14	30.09.13	30.09.14	30.09.13	31.03.14
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
					Rs.in Lacs.	
1) Net Sales	4778	4932	3010	9711	7465	17937
2) Other Income	229	230	101	459	310	782
3) Total Income (1 + 2)	5007	5162	3111	10170	7775	18719
4) Total Expenditure						
a) (Increase) / Decrease in Stock in Trade and Work in Progress	(203)	(72)	392	(275)	989	556
b) Consumption of Raw Materials	3913	3591	1954	7504	4840	12895
c) Purchase of Traded Goods	58	76	37	134	84	210
d) Employees Cost	230	207	178	437	359	757
f) Power, Fuel & Water	655	587	365	1222	817	1904
g) Depreciation	94	114	120	208	238	473
h) Other Expenses	232	233	173	465	345	948
5) Interest	132	131	118	263	245	467
6) Exceptional Items	0	0	0	0	0	0
7) Profit (+) / Loss (-) from Ordinary Activities before tax (3) - (4+5+6)	(104)	316	(226)	212	(142)	709
8) Tax expenses						
Current	(23)	104	3	81	3	146
Deferred	6	7	0	13	0	191
9) Net Profit (+) / (Loss) (-) from Ordinary Activities after tax (7 - 8)	(87)	205	(229)	118	(145)	372
10) Extraordinary items (net of tax expenses)	0	0	0	0	0	0
11) Net Profit (+) / (Loss) (-) for the period (9 - 10)	(87)	205	(229)	118	(145)	372
12) Paid up Equity Share Capital (Face Value Rs. 10 per Share)	420	420	420	420	420	420
13) Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	431
14) Earning Per Share (EPS)						
a)Basic & diluted EPS before Extraordinary items for the period,for the year to date and for the previous year (not to be annualized)	(2.07)	4.88	(5.45)	2.81	(3.45)	8.86
b)Basic & diluted EPS after Extraordinary Items for the period,for the year to date and for the previous year (not to be annualized)	-	-	-	-	-	-

Factory : Rawal Industrial Estate, Dada Nagar, Dondaicha-425 408. Dist : Dhule (Maharashtra)
Phone : 02566-244151, 244152, 244153 • Fax : 02566-244226 • E-Mail : dondaicha@universalstarch.com

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Date :

15) Public Shareholding						
- Number of Shares	1897200	1902400	1910100	1897200	1910100	1906100
- Percentage of Shareholding	45.17	45.30	45.48	45.17	45.48	45.38
16) Promoters Promoter Group Shareholding						
a) Pledge/ Encumbered						
- Number of Shares	-	-	-	-	-	-
- Percentage of Shareholding	-	-	-	-	-	-
b) Non-Encumbered						
- Number of Shares	2302800	2297800	2289900	2302800	2289900	2293900
- Percentage of Shareholding	100.00	100.00	100.00	100.00	100.00	100.00
(as a % of the total shareholding of Promoter and Promoter Group)						
Percentage of Shares (as a % of the Total Share Capital of the Company)	54.84	54.71	54.52	54.84	54.52	54.62
Statement of Assets and Liabilities As At 30 th September 2014						
				(Rs. In lacs)		
				Unaudited	Audited	
				As At	As At	
Particulars				30.09.14	31.03.14	
I. EQUITY AND LIABILITIES						
(1) Shareholder's Funds						
(a) Share Capital				420.00	420.00	
(b) Reserve and Surplus				849.79	804.44	
Sub Total :- Shareholders Funds				1269.79	1224.44	
(2) Non-Current Liabilities						
(a) Long-Term Borrowings				2439.15	2987.99	
(b) Deferred Tax Liabilities (Net)				720.16	742.47	
Sub Total :- Non-Current Liabilities				3159.31	3710.46	
(3) Current Liabilities						
(a) Short Term Borrowings				1064.63	702.99	
(b) Trade Payable				3273.60	2824.45	
(c) Other Current Liabilities				833.20	640.46	
(d) Short Term Provisions				526.00	449.64	
Sub Total :- Current Liabilities				5697.43	4617.54	
TOTAL				10126.53	9552.44	
II. ASSETS						
(1) Non-Current Assets						
(a) Fixed Assets				4660.02	4769.75	
(b) Non-Current Investments				13.16	13.16	
(c) Long Term Loans and Advances				134.56	132.31	
Sub Total :- Non-Current Assets				4807.74	4915.22	
(2) Current Assets						
(a) Inventories				2409.50	2094.77	
(b) Trade Receivable				1761.55	1557.11	
(c) Cash and Cash Equivalents				433.00	289.43	
(d) Short Term Loans and Advances				701.05	673.10	
(e) Other Current Assets				13.69	22.81	
Sub Total :- Current Assets				5318.79	4637.22	
TOTAL				10126.53	9552.44	

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M. B. AGRAWAL & CO.

CHARTERED ACCOUNTANTS

Tel 24314881/82

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SUBODH N. AGRAWAL F.C.A.
ASHISH BANGAD A.C.A.

Ref: 2017/2014-15

The Board of Directors,
Universal Starch-Chem Allied Limited
Mhatre Pen Building, "B" Wing, 2nd Floor,
Senapati Bapat Marg,
Dadar (West), Mumbai 400 028.

**Ref: Report on financial results for
the quarter ended as on September 30, 2014.**

Dear Sirs,

We have reviewed the accompanying statement of unaudited financial results of M/s. Universal Starch-Chem Allied Limited for the quarter ended as on September 30, 2014, except the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which has been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Thank you



Yours faithfully,
M. B. Agrawal & Co.
Chartered Accountants
FRN 100137/W

Sanjay Lunkad
Sanjay Lunkad
Partner (M. No. 48229)

Place: Mumbai
Date: November 08, 2014