



UNITY INFRAPROJECTS LTD.

Registered Office: 1252, Pushpanjali, Old Prabhadevi Road, Prabhadevi, Mumbai 400 025

PART I

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2014

(Figures in Rs. Lakhs)

NO.	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		Year Ended 31st March, 2014
		30-Sep-2014	30-Jun-2014	30-Sep-2013	30-Sep-2014	30-Sep-2013	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	(a) Net Sales / Income from Operations	21,890.49	26,032.68	40,166.33	47,823.17	82,278.49	185,190.83
	(b) Other operating Income	-	215.00	509.96	215.00	869.59	4,359.62
	Total Income from operation (net)	21,890.49	26,247.68	40,676.29	48,138.17	83,148.08	189,550.45
2	Expenses						
	a) Cost of materials consumed	10,943.54	13,123.17	19,596.06	24,066.71	38,491.92	89,187.09
	b) Construction expenses	10,775.43	6,482.89	12,773.22	17,258.32	26,512.30	83,253.98
	c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(1,699.90)	1,700.39	(2,063.74)	0.49	(1,582.36)	(783.00)
	d) Employee benefits expenses	1,282.69	1,395.38	1,343.26	2,678.07	3,192.28	5,848.39
	e) Depreciation	712.89	666.11	494.07	1,379.00	976.80	1,966.64
	f) Other Expenditure	1,905.40	1,517.16	2,179.41	3,422.56	4,090.03	8,698.84
	Total expenses	23,920.05	24,885.10	34,322.27	48,805.15	71,680.96	168,171.94
	Profit from operations before other income, finance costs and exceptional item (1-2)	(2,029.56)	1,362.58	6,354.02	(666.98)	11,467.12	21,378.50
3	Other income	3,456.86	282.02	-14.40	3,738.88	1,871.29	1,574.63
4	Profit from ordinary activities before finance costs but before exceptional items (3+4)	1,427.30	1,644.60	6,339.62	3,071.90	13,338.41	22,953.14
5	Finance costs	6,145.46	6,544.71	4,913.97	12,690.19	10,093.87	22,765.04
6	Profit from ordinary activities after finance costs but before exceptional items (5-6)	(4,718.18)	(4,900.11)	1,425.65	(9,618.29)	3,244.54	188.10
7	Exceptional items	-	-	-	-	-	-
8	Profit from ordinary activities before tax (7-8)	(4,718.18)	(4,900.11)	1,425.65	(9,618.29)	3,244.54	188.10
9	Provision for Tax	-	-	414.90	-	906.00	100.00
	a) Provision for Current Tax	(143.95)	-	-	(143.95)	5.18	(546.47)
	b) Provision for Deferred Tax	-	-	-	-	-	-
	c) Tax of earlier years	(143.95)	-	414.90	(143.95)	911.18	(446.47)
	Total Provision for taxes	(4,574.23)	(4,900.11)	1,010.75	(9,474.34)	2,333.36	634.57
11	Net profit after tax from ordinary activities (9-10)	-	-	-	(9,474.34)	2,333.36	634.57
12	Extraordinary items	(4,574.23)	(4,900.11)	1,010.75	(9,474.34)	2,333.36	634.57
13	Net profit after tax for the period (11+12)	1,481.75	1,481.75	1,481.75	1,481.75	1,481.75	1,481.75
14	Paid up Equity Share Capital (face value of share Rs. 2 each)	-	-	-	-	-	82,819.39
15	Reserves (excluding Revaluation Reserves)	-	-	-	-	-	-
16	Earnings per share (Not annualised)						
	a) Basic & Diluted EPS (Face value Rs. 2/-) before extraordinary item (Rs.)	-6.17	-6.61	1.36	-12.79	3.15	0.86
	b) Basic & Diluted EPS (Face value Rs. 2/-) after extraordinary item (Rs.)	-6.17	-6.61	1.36	-12.79	3.15	0.86

PART II

SELECT INFORMATION FOR THE QUARTER ENDED SEPTEMBER 30, 2014

NO.	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		Year Ended 31st March, 2014
		30-Sep-2014	30-Jun-2014	30-Sep-2013	30-Sep-2014	30-Sep-2013	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A	PARICULARS OF SHAREHOLDING						
1	Public Shareholding						
	a) Number of Shares	27,622,880	27,622,880	27,622,880	27,622,880	27,622,880	27,622,880
	b) Percentage of Shareholding	37.29%	37.29%	37.29%	37.29%	37.29%	37.29%
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered	-	-	-	-	-	-
	Number of Shares	-	-	-	-	-	-
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non Encumbered	46,464,500	46,464,500	46,464,500	46,464,500	46,464,500	46,464,500
	Number of Shares	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	62.71%	62.71%	62.71%	62.71%	62.71%	62.71%
	Percentage of Shares (as a % of the total share capital of the company)	62.71%	62.71%	62.71%	62.71%	62.71%	62.71%
B	INVESTORS COMPLAINTS						
	Complaints pending at the beginning of the quarter			1			
	Complaints received during the quarter			20			
	Complaints disposed during the quarter			21			
	Complaints lying unresolved at the end of the quarter			0			

(Figures in Rs. Lakhs)					
STATEMENT OF ASSETS & LIABILITIES					
No.	PARTICULARS	HALF YEAR ENDED		STANDALONE	
		30-Sep-2014	30-Sep-2013	31-Mar-2014	31-Mar-2013
		Unaudited	Unaudited	Audited	Audited
I. EQUITY AND LIABILITIES					
(1)	Shareholders' funds	1,481.75	1,481.75	1,481.75	1,481.75
	(a) Share capital	72,554.73	84,518.17	82,619.39	82,184.81
	(b) Reserves and surplus	-	-	-	-
(2)	Non-current liabilities	111,636.97	3,532.92	44,737.20	9,034.07
	(a) Long-term borrowings	-	-	-	-
	(b) Deferred tax liabilities (Net)	-	-	-	-
	(c) Other long term liabilities	466.38	557.64	444.66	25.00
	(d) Long-term provisions	-	-	-	-
(3)	Current liabilities	97,021.87	84,953.83	102,799.80	90,684.43
	(a) Short-term borrowings	52,863.65	28,643.53	41,064.94	30,632.31
	(b) Trade payables	14,252.38	38,936.03	59,853.55	34,900.02
	(c) Other current liabilities	40.00	250.00	90.10	704.07
	(d) Short-term provisions	-	-	-	-
	TOTAL	350,317.73	242,873.87	333,291.39	249,646.46
II. ASSETS					
(1)	Non-current assets				
	(a) Fixed assets	9,890.14	12,255.53	11,414.75	13,006.63
	(i) Tangible assets	249.09	311.02	276.83	305.43
	(ii) Intangible assets	-	-	-	-
	(ii) Capital work-in-progress	13,379.33	6,561.16	13,803.01	6,051.20
	(b) Non-current investments	120.13	22.16	573.82	27.34
	(c) Deferred tax assets (Net)	41,527.16	23,563.50	54,510.78	26.88
	(d) Long-term loans and advances	64,339.23	16,570.80	60,390.06	18,341.68
	(e) Other non-current assets	-	-	-	-
(2)	Current assets	379.32	379.32	-	379.33
	(a) Current investments	40,927.29	53,624.14	39,865.98	53,987.38
	(b) Inventories	117,181.60	77,844.88	98,835.82	81,389.61
	(c) Trade receivables	7,737.97	16,462.55	12,601.98	11,215.75
	(d) Cash and bank balances	54,586.47	35,278.79	41,018.37	64,915.25
	(e) Short-term loans and advances	-	-	-	-
	TOTAL	350,317.73	242,873.87	333,291.39	249,646.46

NOTES :-

- The above Un-Audited Financial Results of the Company for the quarter ended 30th September, 2014 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 12th November, 2014.
- The Company has a single Segment namely "Engineering and Construction". Therefore, the Company's business does not fall under different business segments as defined by AS-17 "Segment Reporting" issued by ICAI.
- The Statutory Auditors have carried out " Limited Review " of the above results.
- The previous year figures have been re-grouped/ re-classified wherever necessary.

For Unity Infraprojects Limited

Abhijit K.Avarsekar
Vice Chairman and Managing Director

Place: Mumbai

Date: November 12, 2014

C. B. CHHAJED & CO.

CHARTERED ACCOUNTANTS

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LIMITED REVIEW REPORT

The Board of Directors Unity Infraprojects Limited

We have reviewed the accompanying statement of 'Unaudited standalone financial results for the quarter and half year ended September 30, 2014 of **Unity Infraprojects Limited** (the 'Company') except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement has been prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initialled by us for identification purposes. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 12 November 2014. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable accounting standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 which continue to apply under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Mumbai

Dated: 12-11-2014

For C. B. Chhajed & Co.
Chartered Accountants
(Firm Regn. No: 101796W)

C. B. Chhajed
{Partner}

Membership No. : 009447