

UNITED TEXTILES LIMITED
Regd. Off. 7th KM STONE, BARWALA ROAD, HISAR

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2014

PART I

(` In Lacs, except per Share data)

Sr.No.	Particulars	Quarter Ended			Year Ended	
		31.03.2014 Unaudited	31.12.2013 Unaudited	31.03.2013 Unaudited	31.03.2014 Audited	31.03.2013 Audited
1	Income from Operations					
	(a) Net Sales /Income from Operations (Net of excise duty)	258.39	272.61	285.59	1,056.65	980.54
	(b) Other Operating Income	6.04	3.86	9.02	22.05	30.61
	Total Income from Operations (net)	264.43	276.47	294.61	1,078.70	1,011.15
2	Expenses					
	(a) Cost of materials consumed	203.94	225.95	182.81	860.40	796.68
	(b) Purchases of Stock-in-Trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(11.62)	(1.89)	22.36	(13.94)	6.89
	(d) Employee benefits expense	4.56	3.69	4.58	16.03	16.01
	(e) Depreciation and amortization expense	6.82	5.00	0.28	19.82	12.28
	(f) Other expenses	61.47	39.06	80.83	183.68	162.98
	Total expenses	265.17	271.81	290.86	1,065.99	994.84
3	Profit/(Loss) from Operations before other Income, finance costs and Exceptional Items (1-2)	(0.74)	4.66	3.75	12.71	16.31
4	Other Income	9.08	-	-	9.08	-
5	Profit/(Loss) from ordinary activities before finance costs and Exceptional Items (3+4)	8.34	4.66	3.75	21.79	16.31
6	Financial costs	5.00	3.07	2.67	13.47	10.15
7	Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)	3.34	1.59	1.13	8.32	6.16
8	Exceptional Items	1.72	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before tax (7-8)	1.62	1.59	1.13	8.32	6.16
10	Tax expense	0.21	0.35	0.18	1.56	1.18
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	1.41	1.24	0.95	6.76	4.98
12	Extraordinary Items (Net of Tax expense)	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	1.41	1.24	0.95	6.76	4.98
14	Paid up equity share capital (Rs. 10 per share)	300.00	300.00	300.00	300.00	300.00
15	Reserves excluding Revaluation Reserves	-	-	-	(54.25)	(61.01)
16.i	Earnings Per Share before Extraordinary items (on Face Value of Rs. 10/- each) (not annualized) :					
	Basic	0.05	0.04	0.03	0.23	0.17
	Diluted	0.05	0.18	0.03	0.23	0.17
16.ii	Earnings Per Share after Extraordinary items (on Face Value of Rs. 10/- each) (not annualized) :					
	Basic	0.05	0.18	0.03	0.23	0.17
	Diluted	0.05	0.18	0.03	0.23	0.17
PART II						
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	--Number of shares	1,802,610	1,802,610	1,802,610	1,802,610	1,802,610
	--Percentage of shareholding	60.09	60.09	60.09	60.09	60.09
2	Promoters and promoter group Shareholding					
	a) Pledged/Encumbered					
	--Number of shares	-	-	-	-	-
	--Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	--Percentage of shares (as a % of the total share capital of company)	-	-	-	-	-
	b) Non-encumbered					
	--Number of shares	1,197,390	1,197,390	1,197,390	1,197,390	1,197,390
	--Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	--Percentage of shares (as a % of the total share capital of company)	39.91	39.91	39.91	39.91	39.91

Notes:

- 1 The amounts for the quarter ended March 31, 2014 are the balancing figures between audited figures in respect of full financial year ended March 31, 2014 and the published year to date figures upto the quarter ended December 31, 2013.
- 2 The Company has only one business segment namely 'Manufacturing of Cotton Yarn' as primary segment.
- 3 Previous period/year figures have been re-grouped/re-arranged wherever considered necessary.
- 4 These results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on May 29, 2014.

- 5 Tax Expense consists of Income Tax and Deferred Tax.
- 6 No Complaint Received from any Investor During the quarter.

For UNITED TEXTILES LIMITED



Arun Kumar Aggarwal
Executive Director

Place : HISAR

Date : 29th May, 2014

UNITED TEXTILES LIMITED
Statement of Assets and Liabilities as at March 31, 2014 (Audited)

(₹ in Lacs)

S. No.	Particulars	As at March 31, 2014	As at March 31, 2013
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	300.00	300.00
	(b) Reserves and Surplus	(54.25)	(61.01)
	Sub total - Shareholders' funds	245.75	238.99
2	Non-current liabilities		
	(a) Long-term borrowings	65.00	-
	(b) Long-term provisions	3.25	2.81
	Sub total - Non-current liabilities	68.25	2.81
3	Current liabilities		
	(a) Short-term borrowings	92.06	61.52
	(b) Trade payables	18.53	17.45
	(c) Other current liabilities	31.81	22.94
	(d) Short-term provisions	2.86	1.56
	Sub total - Current liabilities	145.26	103.47
	TOTAL EQUITY AND LIABILITIES	459.26	345.27
B	ASSETS		
1	Non-current assets		
	(a) Fixed Assets	238.24	83.65
	(b) Long-term loans and advances	9.98	5.76
	Sub total - Non-current assets	248.22	89.41
2	Current assets		
	(a) Inventories	153.47	195.90
	(b) Trade Receivables	36.39	42.52
	(c) Cash and Cash Equivalents	13.18	8.73
	(d) Short-term loans and advances	7.44	8.71
	(e) Other Current Assets	0.56	-
	Sub total - Current assets	211.04	255.86
	TOTAL ASSETS	459.26	345.27

FOR UNITED TEXTILES LIMITED


ARUN KUMAR AGGARWAL
 (Executive Director)

 PLACE : New Delhi
 DATED : 29th May, 2014