

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares/invocation of encumbrance/release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC) United Spirits Ltd

Name of the stock exchanges where the shares of the Target Company are listed Bangalore Stock Exchange Limited, The BSE Limited and The National Stock Exchange of India Limited

Date of reporting April 2, 2014

Name of the promoter or PAC or United Breweries (Holdings) Limited

whose shares encumbrance has been created/released/invoked

Name of the Promoter(s) or PACs with them	Promoter holding in the target company (1)			Promoter holding already encumbered (2)			Details of events pertaining to encumbrance (3)						Post event holding encumbered shares (creation (2), release (3), invocation (3))	
	No. of shares	% of total share capital	% w.r.t diluted share capital	No. of shares	% of total share capital	% of total share capital	Type of event (creation / release / invocation)	Date of creation/release of encumbrance	Type of encumbrance (pledge/in lien or disposal undertaking etc)	No. of shares	% of total share capital	Name of the entity in whose favour shares encumbered	No. of shares	% of total share capital
United Breweries (Holdings) Limited	9,617,489	5.93	N.A.	8,090,787	5.57	5.57	release *	31.3.2014	pledge	200	0.00	FIN Securities (earlier Narayan Stream Investments Limited)	8,090,787	5.57
Kogilashir Finvest India Limited	5,595,590	3.85	N.A.	5,522,410	3.80	3.80								
Mallya Private Limited	1,005	0.00	N.A.	0	0.00	0.00								
Devi Investments P.L.Ltd	2,700	0.00	N.A.	0	0.00	0.00								
Vital Investments Pvt Ltd	31,270	0.02	N.A.	0	0.00	0.00								
Rosel & Associates Private Limited	35,112	0.02	N.A.	0	0.00	0.00								
RELAY BV	41,827,132	28.78	N.A.	0	0.00	0.00								
Dr. Vijay Mallya	12,510	0.01	N.A.	0	0.00	0.00								

* Out of the 20,200 shares of USL which were invoked by the Lender on 16.3.2013, 200 shares were released by the Lender on 31.3.2014.

For United Breweries(Holdings) Limited



Kaushik Majumdar
Corporate Vice President- Legal &
Company Secretary

2