

**Disclosures under Regulation 29(2) of
Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers)
Regulations, 2011**

Name of the Target Company (TC)	United Spirits Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Relay B.V. (Acquirer) Diageo plc (Person acting in concert)		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited Bangalore Stock Exchange Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of Acquirer along with PAC of:			
a) Shares carrying voting rights	41,827,132	28.78%	28.78%
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	Nil	N.A.	N.A.
c) Voting rights (VR) otherwise than by shares	Nil	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	N.A.	N.A.
e) Total (a+b+c+d)	41,827,132	28.78%	28.78%
Details of acquisition			
a) Shares carrying voting rights acquired	37,785,214 ^[1]	26.00% ^[1]	26.00%
b) VRs acquired otherwise than by shares	Nil	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	Nil	N.A.	N.A.

^[1] Out of this, 20,365 shares of TC (representing 0.01% of the paid up share capital of TC) have been tendered by the public shareholders of TC in physical form and accepted by the acquirer (i.e. Relay B.V.) in the open offer which closed on 2 July 2014. As of the date of this filing, these shares are in the process of being transferred to the acquirer. Upon completion of registration formalities, these shares will be registered in the name of the acquirer.

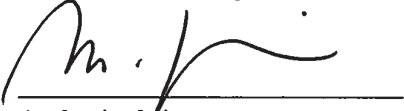
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
d) Shares encumbered/invoked/released by the acquirer	Nil	N.A.	N.A.
e) Total (a+b+c+d)	37,785,214	26.00%	26.00%
After the acquisition, holding of Acquirer along with PAC of:			
a) Shares carrying voting rights	79,612,346 ^[1]	54.78% ^[1]	54.78%
b) Shares encumbered with the acquirer	Nil	N.A.	N.A.
c) VRs otherwise than by shares	Nil	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	N.A.	N.A.
e) Total (a+b+c+d)	79,612,346	54.78%	54.78%
Mode of acquisition (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Open offer by Relay B.V. (as acquirer) and Diageo plc (as person acting in concert) to the public shareholders of TC to acquire up to 37,785,214 equity shares of TC (representing 26.00% of the paid up capital of TC) of face value Rs.10/- each, for a consideration of Rs.3,030/- per equity share, under the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended		
Date of acquisition of shares / VR / date of receipt of intimation of allotment of shares, whichever is applicable	Date of acquisition of shares: 3 July 2014 ^[1]		
Equity share capital / total voting capital of the TC before the said acquisition	145,327,743 shares of Rs.10/- each		
Equity share capital/ total voting capital of the TC after the said acquisition	145,327,743 shares of Rs.10/- each		
Total diluted share/voting capital of the TC after the said acquisition	145,327,743 shares of Rs.10/- each		

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Relay B.V.

A handwritten signature in black ink, consisting of a large, stylized 'M' followed by a series of loops and a long horizontal stroke extending to the right.

Authorised signatory

Place: Amsterdam

Date: 3 July 2014