

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares/Invocation of encumbrance/release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TO)	United Breweries Limited
Name of the stock exchange where the shares of the Target Company are listed	Bangalore Stock Exchange Limited, The BSE Limited and The National Stock Exchange of India Limited
Date of reporting	March 24, 2014
Name of the promoter or PAC on whose shares encumbrance created/release/invoked has been created/release/invoked	United Breweries (Holdings) Limited

Name of the Promoter(s) or PACs with him	Promoter holding in the target company (1)				Promoter holding already encumbered (2)				Details of events pertaining to encumbrance (3)						Post event holding encumbered shares (creation (2+3)/release (2)-(3)) Invocation (2)-(3)	
	No. of shares	% of total share capital	% w.r.t diluted share capital	No. of shares	% of total share capital	Type of event (creation / release / Invocation)	Date of creation/release of	Type of encumbrance (pledge/lien/disposal/undertaking/other)	No. of shares	% of total share capital	Name of the entity in whose favour shares encumbered	No. of shares	% of total share capital			
United Breweries (Holdings) Limited	30,285,911	11.46	N.A.	19,054,222	7.21	release	18.3.2014	pledge	2,730,100	1.05	Chicago Finance India Limited	19,274,122	6.15			
Davi Investments Pvt Ltd	1,859,300	0.70	N.A.	0	0.00											
Kansco Industries Pvt Ltd	6,226,636	2.36	N.A.	2,984,000	1.13											
The Gam Investment & Trading Co Pvt Ltd	4,315,132	1.63	N.A.	0	0.00											
Malysa Pvt Ltd	9,786,666	3.70	N.A.	0	0.00											
McDonald Holdings Limited	10,707,344	4.05	N.A.	9,519,820	3.60											
Pharma Trading Co Pvt Ltd	1,514,366	0.57	N.A.	620	0.00											
Vidal Investments Pvt Ltd	375,955	0.14	N.A.	0	0.00											
United Spirits Limited	8,500,000	3.21	N.A.	8,500,000	3.21											
UB Overseas Limited	427,748	0.16	N.A.	0	0.00											
Heineken International B V	3,985,770	1.51	N.A.	0	0.00											
Heineken UK Ltd	8,489,270	3.21	N.A.	0	0.00											
Scottish and Newcastle India Limited	89,994,660	34.04	N.A.	0	0.00											
Dr. Vijay Malysa & his relatives	21,353,620	8.08	N.A.	20,950,854	7.92											

For United Breweries (Holdings) Limited
 Kevalchik Maljunder
 Corporate Vice President- Legal &
 Company Secretary