

## Financial Results for the quarter and half year ended September 30, 2014

The Board of Directors of Union Bank of India today approved the accounts of the Bank for the quarter and half-year ended September 30, 2014.

### Highlights

- ☛ Global Business up 7.1 % y-o-y to Rs. 544576 crore as on September 30, 2014
- ☛ Advances to productive sectors of economy, i.e. 'RAM' sectors, up 30% y-o-y
- ☛ Net Profit for H1FY15 at Rs. 1036 crore, up 34.9% y-o-y
- ☛ Return on average assets for H1FY15 (annualised) at 0.60%
- ☛ Capital Adequacy ratio (Basel III) at 10.30%

### Business

- ✦ Global Business grew by 7.1% from Rs. 508713 crore as on September 30, 2013 to Rs. 544576 crore as on September 30, 2014.
- ✦ Domestic Deposits increased by 4.1% from Rs. 283674 crore as on September 30, 2013 to Rs. 295361 crore as on September 30, 2014. Global Deposits increased from Rs. 287029 crore as on September 30, 2013 to Rs. 300165 crore as on September 30, 2014, showing a growth of 4.6%.
- ✦ CASA deposits grew by 6.3% to Rs. 86189 crore as on September 30, 2014 from Rs. 81075 crore in the previous year. CASA share in total deposits stands at 28.71%.
- ✦ Domestic Advances increased by 9.4% from Rs. 206690 crore as on September 30, 2013 to Rs. 226011 crore as on September 30, 2014. Global Advances increased from Rs. 221684 crore as on September 30, 2013 to Rs. 244411 crore as on September 30, 2014 recording a growth rate of 10.3%.
- ✦ Advances to productive sectors of economy, i.e. retail, agriculture, and micro, small, & medium enterprises (MSMEs), which we together call as 'RAM' sectors, grew by 30.0%, from Rs. 81874 crore as on September 30, 2013 to Rs. 106476 crore as on September 30, 2014.
- ✦ International Business grew by 26.5% from Rs. 18349 crore as on September 30, 2013 to Rs. 23204 crore as on September 30, 2014.

**Financial Performance for the quarter ended September 2014**

- ✦ Domestic Net Interest Margin (NIM) stood at 2.60% in July-September 2014 quarter as against 2.68% in April-June 2014. It was 2.62% a year ago. Global NIM for July-September 2014 was 2.53% as against 2.60% for April-June 2014 quarter. It was 2.54% a year ago.
- ✦ Net Interest Income for July-September 2014 up by 6.7% to Rs. 2085 crore from Rs. 1954 crore in July-September 2013.
- ✦ Non Interest Income for July-September 2014 stood at Rs. 812 crore, up 32.9% over a year ago.
- ✦ Net Profit for July-September 2014 stood at Rs. 371 crore, up 78.4% from Rs. 208 crore in July-September 2013.
- ✦ Return on average assets (annualised) stood at 0.42% in July-September 2014 as against 0.77% in April-June 2014 and 0.25 % in July-September 2013.
- ✦ Yield on funds stood at 9.09% in July-September 2014 as against 8.87% in July-September 2013 & 9.11% in April-June 2014.
- ✦ Yield on investments stood 7.48% in July-September 2014 as against 7.44% in July-September 2013 & 7.59% in April-June 2014.
- ✦ Return on equity (annualised) stood at 8.25% in July-September 2014 as against 15.05% in April-June 2014 and 5.04 % in July-September 2013.
- ✦ Earnings per share (annualised) stood at Rs. 23.52 in July-September 2014 as against Rs. 42.15 in April-June 2014 and Rs. 13.95 in July-September 2013.

**Financial Performance for the half-year ended September 2014**

- ✦ Domestic Net Interest Margin (NIM) stood at 2.64% in April-September 2014 compared to 2.67% in April-September 2013. Global NIM for April-September 2014 was 2.56% as against 2.58% for April-September 2013.
- ✦ Net Interest Income for April-September 2014 up by 8.8% to Rs. 4202 crore from Rs. 3864 crore in April-September 2013.
- ✦ Non Interest Income for April-September 2014 stood at Rs. 1503, up by 10.0%
- ✦ Net Profit for April-September 2014 stood at Rs. 1036 crore, up 34.9% from Rs. 768 crore in April-September 2013.
- ✦ Return on average assets (annualised) stood at 0.60% in April-September 2014 as against 0.48% in April-September 2013.
- ✦ Yield on funds stood at 9.10% in April-September 2014 as against 8.87% in April-September 2013.
- ✦ Yield on investments stood 7.53% in April-September 2014 as against 7.44% in April-September 2013.
- ✦ Return on equity (annualised) stood at 11.50% in April-September 2014 as against 9.30% in April-September 2013.
- ✦ Earnings per share (annualised) stood at Rs. 32.83 in April-September 2014 as against Rs. 25.75 in April-September 2013.

### Asset Quality

- ✦ Gross NPAs stood at 4.69% as on September 30, 2014 as against 4.27% as on June 30, 2014 and 3.64% as on September 30, 2013.
- ✦ Net NPA ratio is at 2.71% as on September 30, 2014 as against 2.46% as on June 30, 2014 and 2.15% as on September 30, 2013.
- ✦ Provision Coverage at 57.97% as on September 30, 2014 as against 58.92% as on June 30, 2014 and 60.43% in the previous year.

### Capital Adequacy

- ✦ Capital Adequacy ratio of the Bank under Basel III is 10.30% as on September 30, 2014.
- ✦ The Tier I CRAR is 7.31 % within which Common Equity Tier 1 is 7.01%.

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Date: 31<sup>st</sup> October, 2014  
Place: Mumbai