

From: Johnny Kirpalani  
 'Basant' Cuffe Road  
 Opp. G.D. Somani's School  
 Mumbai -

November 3<sup>rd</sup> 2014

To,

General Manager,  
 Department of Corporate Services,  
 14th Floor, Bombay Stock Exchange Ltd.  
 Phiroze Jeejeebhoy Towers,  
 Dalal Street  
 Mumbai - 400 001.

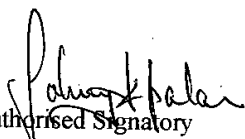
**DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF  
 SHARES AND TAKEOVERS) REGULATIONS, 2011**

1. Name of the Target Company (TC)	Uflex Ltd		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Ricky Kirpalani <b>PAC:</b> (i) Haresh Keswani (ii) Mala Jhangiani (iii) Johnny Kirpalani (iv) Poonam Kirpalani (v) Sascha Kirpalani (vi) Alisha Kirpalani (vii) Pooja Assomull (viii) K2 Family Pvt Trust (ix)		
3. Whether the acquirer belongs to Promoter/ Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange (NSE) Bombay Stock Exchange (BSE)		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever	% w.r.t. total diluted share/voting capital of

		applicable	the TC (*)
<u>Before the acquisition/disposal under consideration, holding of:</u>			
a) Shares carrying voting rights (as on 13.08.14)	3614613	5.01	—
b) Voting rights (VR) otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
<b>Total (a+b+c)</b>	<b>3614613</b>	<b>5.01</b>	—
<u>Details of acquisition</u>			
a) Shares carrying voting rights acquired	1454399	2.01	—
b) VRs acquired otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
<b>Total (a+b+c)</b>	<b>1454399</b>	<b>2.01</b>	—
<u>After the acquisition, holding of:</u>			
a) Shares carrying voting rights	5069012	7.02	—
b) VRs otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
<b>Total (a+b+c)</b>	<b>5069012</b>	<b>7.02</b>	—
6. Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Open Market		
7. Date of acquisition / sale of shares / VR or	Between 14.08.14 to 03.11.14		

date of receipt of intimation of allotment of shares, whichever is applicable	
8. Equity share capital / total voting capital of the TC before the said acquisition	Rs 72,21,14,860
9. Equity share capital/ total voting capital of the TC after the said acquisition	Rs 72,21,14,860
10. Total diluted share/voting capital of the TC after the said acquisition	

**For Ricky Kirpalani**

  
 Authorised Signatory

**Place:** Mumbai

**Date:** November 03, 2014