## C. Ramasamy & B. Srinivasan

Chartered Accountants

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## **Limited Review Report**

Review Report to The Board of Directors UV Boards Limited

- 1. We have reviewed the accompanying statement of unaudited financial results of UV Boards limited ('The Company') for the quarter ended June 30<sup>th</sup>, 2014 ("The statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholdings' which have been traced framed disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
- 2. We conducted our review in accordance with the standards on Review Engagements (SRE) 2410, Review of the Interim Financial Information Performed by the Independent Auditors of the entity issued by the Institute of Chartered Accountants of India. The standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3. Based on our review conducted as above, nothing has come to attention that causes us to believe that the accompanying Statements of un-audited financial results prepared in accordance with applicable Accounting Standards notified pursuant to Companies (Accounting Standards) Rules, 2006 which continue to apply under the section 133 of the Companies Act, 2013 and other recognised accounting practises and policies has not disclosed the information required to be disclosed in the terms of Clause 41 of the Listing Agreements including the manner in which it is to be disclosed, or that it contains any material misstatement.

For C.Ramasamy &B.Srinivasan

**Chartered Accountants** 

FRN: 002957S

**C.Ramasamy** 

No.37 Alagiri Nagar II Street

Vadap

Vadapalani Chennai - 26

Partner

Membership No: 023714 rered Acco

Place: Chennai Date: 01.08.2014 Registered Office:- No.1/138, Ellaiamman Koil Street, Athipedu Village, Azhinjivakkam PO, Sholavaram, Chennai - 600 067.

(Rs. In lacs)

**UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2014** STAND-ALONE Audited S. No **PARTICULARS** Quarter ended - Un-Audited Year Ended 30.06.2014 31.03.2014 30.06.2013 31.03.2014 Part-I **Income from Operations** a) Net Sales \ Income from Operations ( Net of Excise duty ) 3,201.74 1,293.51 2,314.46 7,746.32 b) Other Operating Income **Total Operating Income** 3,201.74 1,293.51 2,314.46 7,746.32 Expenses a) Cost of Material consumed 775.49 581.56 606.12 2.373.30 Purchase of Stock-in-Trade 2,346.36 496.48 350.66 3,437.43 c) Changes in Inventories of Finished Goods, Work-in-progress and stock-in-Trade 1,123.79 1,114.84 (75.27)36.45 d) Employees Benefit Expense 37.18 48.41 38.98 166.76 e) Depreciation and amortisation expenses 12.04 10.09 11.34 157.12 40.40 f) Other Expenses 46.63 515.86 8.20 **Total Expenses** 3,142.42 1,181.19 2,288.01 7,648.59 Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2) 3 59.32 112.32 26.45 97.73 Other Income 11.54 (8.43)22.82 61.23 Profit/ (Loss) from Ordinary activities before finance costs and exceptional items (3+4) 70.86 103.89 49.27 158.96 Finance Costs 47.59 17.30 29.62 127.52 Profit/ (Loss) from Ordinary activities after finance costs but before exceptional items (5-6) 23.27 86.59 19.65 31.44 Exceptional Items Profit/ (Loss) from Ordinary Activities before Tax (7+8) 23.27 86.59 19.65 31.44 10 **Tax Expenses** a) Current Tax 6.00 6.00 6.00 b) Deffered Tax 3.93 3.93 Net Profit/ (Loss) from Ordinary Activities after Tax (9-10) 23.27 13.65 76.66 21.51 12 Extraordinary Item (Net of Tax Expenses) Net Profit/ (Loss) for the period (11+12) 13 23.27 76.66 13.65 21.51 14 Share of Proift/ (loss) of Associates 15 Minority Interest Net Profit/ (Loss) after Taxes, minority Interest and share 16 of Profit / (Loss) of associates (13+14+15) 23.27 76.66 13.65 21.51 17 Paid-up Equity Share Capital (Face Value Rs 2/- each) 304.86 304.86 304.86 304.86 18 Reserves excluding Revaluation Reserves 477.72 Earnings per Share (before extraordinary items) (of Face Value Rs.2/- each)(not annualised) 19 (i) a) Basic 0.15 0.50 0.09 0.14 a) Diluted 0.15 0.50 0.09 0.14 Earnings per Share (after extraordinary items) (of Face 19 (ii) Value Rs.2/- each)(not annualised) a) Basic 0.09 0.50 0.14 a) Diluted 0.09 0.50 0.09 0.14 Part-II Particulars of Shareholding Public Shareholding Number of shares 5,738,058 5.768.992 5,538,054 5,738,058 Percentage of share-holding 37.85 37.65 36.33 37.65 Promoters and promoter group Shareholding a) Pledged/Encumbered - Number of shares - Percentage of Shares (as a % of share holding of promoter and promoter group)
- Percentage of Shares (as a % of total share capital of the company) b) Non-encumbered - Number of shares 9,473,858 9,503,858 9,704,796 9.503.858 - Percentage of Shares (as a % of share holding of promoter and promoter group)
- Percentage of Shares (as a % of total share capital of the 100.00 100.00 100.00 100.00 company) 62.15 62.35 63.67 62.35 Note: The above results have been reviewed by the Audit Committee and taken on record by the board of Directors of the Company at its meeting held at Chennai on 1st August, 2014. There was no complaints from investors pending at the end of the quarter. The useful life of Fixed Assets has been revised in accordance with the Schedule II of the Companies Act, 2013. The depreciation for the quarter is higher due to change in useful life of Fixed Assets. The Assets whose useful Life is already exhausted as on 01.04.2014, an amount of Rs.60.27 lacs have been charged to the opening balance of retained earnings. 4 Figures for the previous periods have been regrouped/reclassified, wherever necessary, to make them comparable with the figures of the current period. For UV Boards Ltd. 5 The above results have been subject to Limited Review by the Statutory Auditors of the Company. Start Place: Chennai Date: 01.08.2014 **Whole Time Director** Director