

USG TECH SOLUTIONS LIMITED

 Regd Office :- H. No. 1/95/1/5-6, 2nd Floor, Guttala Begumpet near, Kavuri Hills Phase 2,
 Madhapur, Hyderabad, Andhra Pradesh 500081

Corporate Office :- A-22, Sector-3, Noida-201301

Statement of Unaudited Financial Results for the Quarter Ended 30th June, 2014

PART I		(In Lakhs.)			
1	Particulars	Quarter ending			Year Ended
		30.06.2014 Unaudited	31.03.2014 Unaudited	30.06.2013 Unaudited	31.03.2014 Audited
	(a) Income from Operations	-	-	177.91	240.86
	(b) Other Income from Operations	-	-	-	-
	Total income from Operations	-	-	177.91	240.86
2	Expenditures				
	a. Purchase / Software Developments	-	-	180.62	244.52
	b. Changes in inventories of finished goods and stock in trade	-	-	-	(33.04)
	c. Staff Cost	11.74	11.85	22.72	46.97
	d. Depreciation	6.31	6.71	10.64	39.02
	e. Other Expenditures	8.21	2.56	31.03	32.84
	Total Expenditures	26.26	21.12	245.01	330.31
3	Profit /Loss from Operation before other Income, Interest (1 - 2)	(26.26)	(21.12)	(67.10)	(89.45)
4	Other Income	11.34	57.71	4.44	90.40
5	Profit and Loss before Interest and Exceptional item (3 + 4)	(14.92)	36.59	(62.66)	0.95
6	Interest	-	0.26	0.58	1.90
7	Profit and Loss after Interest and Exceptional item (5 - 6)	(14.92)	36.33	(63.24)	(0.95)
8	Exceptional Items	-	-	-	-
9	Profit and Loss after Interest and Exceptional item (7 + 8)	(14.92)	36.33	(63.24)	(0.95)
10	Tax Expenses	-	-	-	0.69
11	Net Profit /Loss from Ordinary activity after Tax (9 - 10)	(14.92)	36.33	(63.24)	(1.64)
12	Extraordinary Items	-	-	-	-
13	Net Profit/ Loss for the period (11 - 12)	(14.92)	36.33	(63.24)	(1.64)
14	Share of profit/Loss of associates	-	-	-	-
15	Minority Interest	-	-	-	-
16	Net Profit/Loss after Taxes, minority interest and share of profit/Loss of associates (13+14+15)	(14.92)	36.33	(63.24)	(1.64)
17	Paid up equity share capital	3,941.42	3,941.42	3,941.42	3,941.42
18	Reserves	-	-	-	-
PART II					
A PARTICULARS OF SHAREHOLDING					
1 Public Shareholding					
	No. of Shares	331.52	361.11	369.65	361.11
	Percentage of Shareholdings	84.11	91.62	93.79	91.62
2 Promoters and Promoter Group Shareholding					
a) Pledge/Encumbered					
	-Number of Shares	-	-	-	-
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	-Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-
b) Non-Encumbered					
	-Number of Shares	62.62	33.03	24.50	33.03
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	-Percentage of Shares (as a % of the total share capital of the company)	15.89	8.38	6.21	8.38

For USG TECH SOLUTIONS LIMITED

PARTICULARS	
B	INVESTOR COMPLAINTS
1	Pending at beginning of the quarter
2	Received during the quarter
3	Disposed off during the quarter
4	Remaining unsolved at closing of the quarter

NOTES:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th August, 2014.
- 2 Figures of the previous corresponding period(s) have been regrouped/rearranged wherever considered necessary.
- 3 The provision for taxes shall be made at the end of year.

Date: 14.08.2014
Place: Noida

for USG Tech Solutions Limited
For USG TECH SOLUTIONS LIMITED

 (Servesh Gupta)
 Director

Director



LIMITED REVIEW REPORT

To
Board of Directors,
USG Tech Solutions Limited

We have reviewed the accompanying statement of un-audited financial results of USG Tech Solutions Limited for the period ended 30th June, 2014. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: New Delhi
Dated: 14.08.2014



For PVR-N & Co.
Chartered Accountants


(Pradeep Kumar Jindal)
Partner

M. No.: 082646
FRNo. 004062N

CA Pradeep Kumar Jindal
Chartered Accountants
M. No. 082646