



USG

Futuristic Solutions

USG TECH SOLUTIONS LIMITED

Registered Office :- 1/95/1/5-6 2nd Floor, Guttala Begumpet, Near Kavuri Hills, Phase 2, Madhapur, Hyderabad -500081
Corporate Office :- A-22, Upper Ground Floor, Sector 3, Noida -201301

Statement of Unaudited Financial Results for the Quarter Ended 30th September 2014

(Amount in Lacs)

PART I		Quarter ending			Half Year Ended		Year Ended
Sr.No.	Particulars	30.09.2014 Unaudited	30.06.2014 Unaudited	30.09.2013 Unaudited	30.09.2014 Unaudited	30.09.2013 Unaudited	31.03.2014 Audited
1	Income from Operations						
	(a) Income from operations	11.67	-	62.94	11.67	240.86	240.86
	(b) Other Operating Income	-	-	-	-	-	-
	Total income from operations	11.67	-	62.94	11.67	240.86	240.86
2	Expenses						
	a. Purchases / Developments	-	-	63.90	-	244.52	244.52
	b. Changes in inventories of finished goods and stock in trade	-	-	(0.95)	-	(0.95)	(33.04)
	c. Employee benefits expenses	29.47	11.74	27.06	41.21	49.78	46.97
	d. Depreciation and amortisation expense	6.68	6.31	10.80	12.99	21.44	39.02
	e. Other expenses	2.03	8.21	27.39	10.24	58.43	32.84
	Total expenses	38.18	26.26	128.20	64.44	373.22	330.31
3	Profit/Loss from Operations before Other Income, finance costs and Exceptional Items (1-2)	(26.51)	(26.26)	(65.26)	(52.77)	(132.36)	(89.45)
4	Other Income	13.51	11.34	22.63	24.85	27.62	90.40
5	Profit/Loss from ordinary activities before finance costs and Exceptional Items (3+4)	(13.00)	(14.92)	(42.63)	(27.92)	(104.74)	0.95
6	Finance Costs	-	-	0.57	-	1.15	1.90
7	Profit/ Loss from ordinary activities after finance costs but before exceptional items(5-6)	(13.00)	(14.92)	(43.20)	(27.92)	(105.89)	(0.95)
8	Exceptional Items	-	-	-	-	-	-
9	Profit/ Loss from ordinary activities before tax (7-8)	(13.00)	(14.92)	(43.20)	(27.92)	(105.89)	(0.95)
10	Tax Expenses (Income Tax and Deferred Tax Liability)	-	-	-	-	-	0.69
11	Profit/ Loss from ordinary activities after tax (9-10)	(13.00)	(14.92)	(43.20)	(27.92)	(105.89)	(1.64)
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit(+)/Loss(-) for the period.(11-12)	(13.00)	(14.92)	(43.20)	(27.92)	(105.89)	(1.64)
14	Share of profit/Loss of associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	Net Profit/Loss after Taxes, minority interest and share of profit/Loss of associates (13+14+15)	(13.00)	(14.92)	(43.20)	(27.92)	(105.89)	(1.64)
17	Paid-up equity share capital	3,941.42	3,941.42	3,941.42	3,941.42	3,941.42	3,941.42
18	Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	-
19(i)	Earnings Per Share (Before Extraordinary Items) (of Rs. /-each) (not annualised)						
	(a) Basic	(0.03)	(0.04)	(0.11)	(0.07)	(0.27)	(0.00)
	(b) Diluted	(0.03)	(0.04)	(0.11)	(0.07)	(0.27)	(0.00)
19(ii)	Earnings Per Share (After Extraordinary Items) (of Rs. /-each) (not annualised)						
	(a) Basic	(0.03)	(0.04)	(0.11)	(0.07)	(0.27)	(0.00)
	(b) Diluted	(0.03)	(0.04)	(0.11)	(0.07)	(0.27)	(0.00)
PART II							
A PARTICULARS OF SHAREHOLDING							
1 Public Shareholding							
	No. of Shares	33132958	33152097	36964628	33132958	36964628	36110881
	Percentage of Shareholdings	84.06%	84.11%	93.79%	84.06%	93.79%	91.62%
2 Promoters and Promoter Group Shareholding							
a) Pledge/Encumbered							
	-Number of Shares	-	-	-	-	-	-
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	-Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b) Non-encumbered							
	-Number of Shares	6281252	6262113	2449582	6281252	2449582	3303329
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	-Percentage of Shares (as a % of the total share capital of the company)	15.94%	15.89%	6.21%	15.94%	6.21%	8.38%
PARTICULARS							
B INVESTOR COMPLAINTS							
1	Pending at beginning of the quarter						1
2	Received during the quarter						Nil
3	Disposed off during the quarter						Nil
4	Remaining unsolved at closing of the quarter						1

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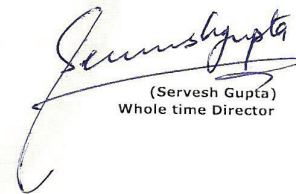
Particulars	(Figures in lacs)	
	As at 30.09.2014 Un-audited	As at 31.03.2014 Audited
A EQUITY AND LIABILITIES		
1 Shareholders' Funds		
(a) Share Capital	-	-
(b) Reserves and Surplus	3,941.42	3,941.42
(c) Money Received against Share Warrant	167.52	193.46
Sub Total Shareholders' Funds	4,108.94	4,134.88
2 Non-current Liabilities		
(a) Long Term Borrowings	-	-
(b) Deferred Tax Liabilities (net)	1,049.97	1,052.45
(c) Other long term liabilities	13.34	11.21
(d) Long term Provisions	-	-
Sub Total Non-current Liabilities	1,063.31	1,063.66
3 Current Liabilities		
(a) Short-term borrowings	-	-
(b) Trade Payables	-	-
(c) Other Current Liabilities	74.93	73.39
(d) Short Term Provisions	9.83	3.28
Sub Total Current Liabilities	84.76	76.67
TOTAL -EQUITY AND LIABILITIES	5,257.01	5,275.21
B ASSETS	5,361.63	5,380.52
1 Non-Current Assets		
(a) Fixed Assets	-	-
(b) Non-Current Investment	251.56	254.83
(c) Deferred tax assets (net)	1,492.64	1,911.92
(d) Long-term loans and advances	-	-
(e) Other Non-current Assets	-	-
Sub Total -Non-current Assets	1,744.20	2,166.75
2 Current Assets	1,955.00	2,328.96
(a) Current Investments	-	-
(b) Inventories	-	-
(c) Trade Receivables	72.95	72.95
(d) Cash and Cash Equivalent	1,378.13	1,366.06
(e) Short Term Loans and Advances	40.03	59.34
(f) Other Current Assets	1,385.90	1,489.23
Sub Total Current Assets	1,877.01	2,007.58
TOTAL -ASSETS	3,621.21	4,174.33

NOTES:

The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13th November, 2014.
 Figures of the previous corresponding period(s) have been regrouped/rearranged wherever considered necessary.
 The provision for taxes shall be made at the end of year

Date: 13.11.2014
 Place: Noida

for USG Tech Solutions Limited



(Servesh Gupta)
 Whole time Director



LIMITED REVIEW REPORT

To
Board of Directors,
USG Tech Solutions Limited

We have reviewed the accompanying statement of un-audited financial results of USG Tech Solutions Limited for the period ended 30th September, 2014. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: New Delhi
Dated: 13.11.2014

For **Udit Aggarwal & Associates**
Chartered Accountants



(Udit Aggarwal)
M. No.: 529994