



**USG TECH SOLUTIONS LIMITED (L72200TG1999PLC032129)**  
 Registered Office :- 1/95/1/5-6 2nd Floor, Guttala Begumpet, Near Kavuri Hills, Phase 2, Madhapur, Hyderabad -500081  
 Corporate Office :- A-22, Upper Ground Floor, Sector 3, Noida -201301

**Statement of Unaudited Financial Results for the Quarter Ended 31st December 2014**

(Amount in Lacs)

PART I						
Sr.No.	Particulars	Quarter ending			Year to Date	
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.03.2014
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Income from Operations</b>					
	(a) Income from operations	39.22	11.67	-	50.89	240.86
	(b) Other Operating Income	-	-	-	-	-
	<b>Total income from operations</b>	<b>39.22</b>	<b>11.67</b>	<b>-</b>	<b>50.89</b>	<b>240.86</b>
<b>2</b>	<b>Expenses</b>					
	a. Purchases / Developments	-	-	-	-	244.52
	b. Changes in inventories of finished goods and stock in trade	-	-	-	-	(0.95)
	c. Employee benefits expenses	30.76	29.47	29.78	71.99	79.67
	d. Depreciation and amortisation expense	7.02	6.68	10.87	20.01	32.21
	e. Other expenses	16.66	2.03	25.36	26.08	83.87
	<b>Total expenses</b>	<b>54.44</b>	<b>38.18</b>	<b>66.01</b>	<b>118.08</b>	<b>439.32</b>
<b>3</b>	<b>Profit/Loss from Operations before Other Income, finance costs and Exceptional Items (1-2)</b>	<b>(15.22)</b>	<b>(26.51)</b>	<b>(66.01)</b>	<b>(67.19)</b>	<b>(198.46)</b>
<b>4</b>	<b>Other Income</b>	<b>13.10</b>	<b>13.51</b>	<b>9.88</b>	<b>37.90</b>	<b>90.40</b>
<b>5</b>	<b>Profit/Loss from ordinary activities before finance costs and Exceptional Items (3+4)</b>	<b>(2.12)</b>	<b>(13.00)</b>	<b>(56.13)</b>	<b>(29.29)</b>	<b>(160.96)</b>
<b>6</b>	<b>Finance Costs</b>	<b>0.07</b>	<b>-</b>	<b>0.49</b>	<b>0.62</b>	<b>1.90</b>
<b>7</b>	<b>Profit/ Loss from ordinary activities after finance costs but before exceptional items(5-6)</b>	<b>(2.19)</b>	<b>(13.00)</b>	<b>(56.62)</b>	<b>(29.91)</b>	<b>(162.52)</b>
<b>8</b>	<b>Exceptional Items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>9</b>	<b>Profit/ Loss from ordinary activities before tax (7-8)</b>	<b>(2.19)</b>	<b>(13.00)</b>	<b>(56.62)</b>	<b>(29.91)</b>	<b>(162.52)</b>
<b>10</b>	<b>Tax Expenses (Income Tax and Deferred Tax Liability)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.69</b>
<b>11</b>	<b>Profit/ Loss from ordinary activities after tax (9-10)</b>	<b>(2.19)</b>	<b>(13.00)</b>	<b>(56.62)</b>	<b>(29.91)</b>	<b>(162.52)</b>
<b>12</b>	<b>Extraordinary Items (net of tax expenses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>13</b>	<b>Net Profit(+)/Loss(-) for the period.(11-12)</b>	<b>(2.19)</b>	<b>(13.00)</b>	<b>(56.62)</b>	<b>(29.91)</b>	<b>(162.52)</b>
<b>14</b>	<b>Share of profit/Loss of associates</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>15</b>	<b>Minority Interest</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>16</b>	<b>Net Profit/Loss after Taxes, minority interest and share of profit/Loss of associates (13+14+15)</b>	<b>(2.19)</b>	<b>(13.00)</b>	<b>(56.62)</b>	<b>(29.91)</b>	<b>(162.52)</b>
<b>17</b>	<b>Paid-up equity share capital</b>	<b>3,941.42</b>	<b>3,941.42</b>	<b>3,941.42</b>	<b>3,941.42</b>	<b>3,941.42</b>
<b>18</b>	<b>Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year</b>					
<b>19(i)</b>	<b>Earnings Per Share (Before Extraordinary Items) (of Rs. /-each) (not annualised)</b>					
	(a) Basic	(0.01)	(0.03)	(0.14)	(0.08)	(0.41)
	(b) Diluted	(0.01)	(0.03)	(0.14)	(0.08)	(0.41)
<b>19(ii)</b>	<b>Earnings Per Share (After Extraordinary Items) (of Rs. /-each) (not annualised)</b>					
	(a) Basic	(0.01)	(0.03)	(0.14)	(0.08)	(0.41)
	(b) Diluted	(0.01)	(0.03)	(0.14)	(0.08)	(0.41)
<b>PART II</b>						
<b>A PARTICULARS OF SHAREHOLDING</b>						
<b>1</b>	<b>Public Shareholding</b>					
	No. of Shares	32776792	33132958	36794172	32776792	36794172
	Percentage of Shareholdings	83.15%	84.06%	93.35%	83.15%	93.35%
<b>2</b>	<b>Promoters and Promoter Group Shareholding</b>					
	a) Pledge/Encumbered					
	-Number of Shares	-	-	-	-	-
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	-Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non-encumbered					
	-Number of Shares	6637418	6281252	2620038	6637418	2620038
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	-Percentage of Shares (as a % of the total share capital of the company)	16.84%	15.94%	6.65%	16.84%	6.65%
	8.38%					
<b>B INVESTOR COMPLAINTS</b>						
<b>1</b>	<b>Pending at beginning of the quarter</b>					1
<b>2</b>	<b>Received during the quarter</b>					Nil
<b>3</b>	<b>Disposed off during the quarter</b>					Nil
<b>4</b>	<b>Remaining unsolved at closing of the quarter</b>					1

**NOTES:**

The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12th February, 2015.  
 Figures of the previous corresponding period(s) have been regrouped/rearranged wherever considered necessary.  
 The provision for taxes shall be made at the end of year

Date: 12.02.2015  
 Place: Noida

for USG Tech Solutions Limited

(Prem Sharma)  
 Chief Financial Officer

**USG Tech Solutions Limited**

Regd. Office : H. No. 1/95/1/5-6 2<sup>nd</sup> Floor, Guttala Begumpet Near Kavuri Hills Phase 2, Madhapur, Hyderabad-500081



**UDIT AGGARWAL & ASSOCIATES**  
CHARTERED ACCOUNTANTS

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## LIMITED REVIEW REPORT

To  
Board of Directors,  
USG Tech Solutions Limited

We have reviewed the accompanying statement of un-audited financial results of USG Tech Solutions Limited for the period ended 31<sup>st</sup> December, 2014. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review,

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: New Delhi  
Dated: 12.01.2015

For **Udit Aggarwal & Associates**  
Chartered Accountants



(Udit Aggarwal)  
M. No.: 529994