



USG

Futuristic Solutions...

USG TECH SOLUTIONS LIMITED

Registered Office :- 1/95/1/5-6 2nd Floor, Guttala Begumpet, Near Kavuri Hills, Phase 2, Madhapur, Hyderabad -500081
Corporate Office :- A-22, Upper Ground Floor, Sector 3, Noida -201301

Statement of Unaudited Financial Results for the Quarter Ended 31st December 2013

(Amount in Lacs)

PART I		Un-Audited Quarter Ended			Year to Date		Year Ended Audited
Sr.No.	Particulars	31.12.2013 Unaudited	30.09.2013 Unaudited	31.12.2012 Unaudited	31.12.2013 Unaudited	31.12.2012 Unaudited	31.03.2013 Audited
1	Income from Operations						
	(a) Income from operations	-	62.94	41.95	240.86	165.90	606.34
	(b) Other Operating Income	-	-	-	-	-	-
	Total income from operations	-	62.94	41.95	240.86	165.90	606.34
2	Expenses						
	a. Purchases / Developments	-	63.90	-	244.52	-	431.14
	b. Changes in inventories of finished goods and stock in trade	-	(0.95)	-	(0.95)	6.51	(33.39)
	c. Employee benefits expenses	29.78	22.06	15.02	79.57	47.09	68.89
	d. Depreciation and amortisation expense	10.87	10.80	16.50	32.31	49.41	65.97
	e. Other expenses	25.36	27.39	26.40	83.87	75.32	104.70
	Total expenses	66.01	128.20	57.92	439.32	178.33	637.31
3	Profit/Loss from Operations before Other Income, finance costs and Exceptional Items (1-2)	(66.01)	(65.26)	(15.97)	(198.46)	(12.43)	(30.97)
4	Other Income	9.88	22.63	10.06	37.50	19.81	38.53
5	Profit/Loss from ordinary activities before finance costs and Exceptional Items (3+4)	(56.13)	(42.63)	(5.91)	(160.96)	7.38	7.56
6	Finance Costs	0.49	0.57	0.67	1.56	2.07	2.70
7	Profit/ Loss from ordinary activities after finance costs but before exceptional items(5-6)	(56.62)	(43.20)	(6.58)	(162.52)	5.31	4.86
8	Exceptional Items	-	-	-	-	-	-
9	Profit/ Loss from ordinary activities before tax (7-8)	(56.62)	(43.20)	(6.58)	(162.52)	5.31	4.86
10	Tax Expenses (Income Tax and Deferred Tax Liability)	-	-	-	-	-	1.50
11	Profit/ Loss from ordinary activities after tax (9-10)	(56.62)	(43.20)	(6.58)	(162.52)	5.31	3.36
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit(+)/Loss(-) for the period.(11-12)	(56.62)	(43.20)	(6.58)	(162.52)	5.31	3.36
14	Share of profit/Loss of associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	Net Profit/Loss after Taxes, minority interest and share of profit/Loss of associates (13±14±15)	(56.62)	(43.20)	(6.58)	(162.52)	5.31	3.36
17	Paid-up equity share capital	3,941.42	3,941.42	3,050.08	3,941.42	3,050.08	3,396.42
18	Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	194.67
19(i)	Earnings Per Share (Before Extraordinary Items) (of Rs. /-each) (not annualised)						
	(a) Basic	(0.14)	(0.11)	(0.02)	(0.41)	0.02	0.01
	(b) Diluted	(0.14)	(0.11)	(0.02)	(0.41)	0.01	0.01
19(ii)	Earnings Per Share (After Extraordinary Items) (of Rs. /-each) (not annualised)						
	(a) Basic	(0.14)	(0.11)	(0.02)	(0.41)	0.02	0.01
	(b) Diluted	(0.14)	(0.11)	(0.02)	(0.41)	0.01	0.01
PART II							
A PARTICULARS OF SHAREHOLDING							
1 Public Shareholding							
	No. of Shares	36794172	36964628	28061218	36794172	28061218	31518628
	Percentage of Shareholdings	93.35%	93.79%	92.00%	93.35%	92.00%	92.80%
2 Promoters and Promoter Group Shareholding							
a) Pledge/Encumbered							
	-Number of Shares	-	-	-	-	-	-
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	-Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b) Non-encumbered							
	-Number of Shares	2620038	2449582	2439582	2620038	2439582	2445582
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	-Percentage of Shares (as a % of the total share capital of the company)	6.65%	6.21%	8.00%	6.65%	8.00%	7.20%
B INVESTOR COMPLAINTS							
1	Pending at beginning of the quarter						1
2	Received during the quarter						Nil
3	Disposed off during the quarter						Nil
4	Remaining unsolved at closing of the quarter						1

NOTES:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12th February, 2014.
- Figures of the previous corresponding period(s) have been regrouped/rearranged wherever considered necessary.
- The provision for taxes shall be made at the end of year

Date: 12.02.2014
Place: Noida

for USG Tech Solutions Limited
For USG TECH SOLUTIONS LIMITED
Servesh Gupta
(Servesh Gupta)
Whole time Director
Director

USG Tech Solutions Limited

Regd. Office : H. No. 1/95/1/5-6 2nd Floor, Guttala Begumpet Near Kavuri Hills Phase 2, Madhapur, Hyderabad-500081



LIMITED REVIEW REPORT

To
Board of Directors,
USG Tech Solutions Limited

We have reviewed the accompanying statement of un-audited financial results of USG Tech Solutions Limited for the period ended 31st December, 2013. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.


We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: New Delhi
Dated: 12.02.2014

For P V R N & Co.
Chartered Accountants




(Pradeep Kumar Jindal)
Partner
M. No.: 082646