

ANNEXURE – 1

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

FORMAT FOR DISCLOSURES UNDER REGULATION 29(1) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1	Name of the Target Company (TC)	USG Tech Solutions Ltd		
2	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Lakhanpur Coal Carriers Pvt Ltd		
3	Whether the acquirer belongs to Promoter/Promoter group	Yes		
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited Calcutta Stock Exchange		
5.	Details of the acquisition of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
	Before the acquisition under consideration, holding of :			
	a) Shares carrying voting rights	1834217	4.65	4.65
	b) Voting rights (VR) otherwise than by equity shares			
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired			
	Total (a+b+c)	1834217	4.65	4.65
	Details of acquisition			
	a) Shares carrying voting rights acquired	175500	0.45	0.45
	b) VRs acquired otherwise than by equity shares			
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired			

Total (a+b+c)	175500	0.45	0.45
After the acquisition, holding of:			
a) Shares carrying voting rights	2009717	5.1	5.1
b) VRs otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
Total (a+b+c)	2009717	5.1	5.1
6. Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Open Market acquisition		
7. Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.			
8. Date of acquisition of/ date of receipt of intimation of allotment of shares /VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC	30.01 2014		
9. Equity share capital / total voting capital of the TC before the said acquisition	39414210 Equity Shares		
10. Equity share capital/ total voting capital of the TC after the said acquisition	39414210 Equity Shares		
11. Total diluted share/voting capital of the TC after the said acquisition	39414210 Equity Shares		

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC

For & on behalf of acquirer and PAC with the acquirer

For **Vakhan Coal Carriers Pvt. Ltd.**

Servesh Gupta
Director

Director

Date: 31.01.2014
Place: Delhi