

Details of the creation of encumbrance:

Name of the Target Company(TC)				UPL Limited BSE Scrip Code : 512070									
Names of the Stock Exchanges where the shares of the target company are listed				BSE NSE									
Date of reporting				20/1/2014									
Name of the Promoter or PAC on whose shares encumbrance has been created /released/ invoked				Nerka Chemicals Private Limited									
Details of the creation of encumbrance:													
Name of the promoter (s) or PACs with him(**)	Promoter holding in the target company (1)	Promoter holding already encumbered (2)	Details of events pertaining to encumbrance (3)					Post event holding of encumbered shares{ creation [(2)+(3)]/ release [(2)-(3)]/ invocation [(2)-(3)]}					
	No. of shares	% of total share capital	% w.r.t diluted share capital (*)	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation / invocation / release of encumbrance	Type of encumbrance (pledge / lien / non disposal / undertaking / others)	No. of shares	% of total share capital	Name of the entity in whose favour shares encum bered	No. of shares	% of total share capital
Nerka Chemicals Pvt. Ltd.	98633100	23.01	23.01	13165000	3.07	Release	19/1/2014	Pledge	2344469	0.55	Tata Capital Financial Services Ltd.	8621531	2.01
						Release	19/1/2014	Pledge	2199000 4543469	0.51 1.06	L&T Finance Ltd.		

FOR NERKA CHEMICALS PVT. LTD.

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Uniplos Enterprises Ltd.	25337060	5.91	5.91	2000000	0.47	-	-	-	-	-	-	2000000	0.47
Shilpa R. Shroff	1445061	0.34	0.34	-	-	-	-	-	-	-	-	-	-
Shilpa Shroff	1437780	0.34	0.34	-	-	-	-	-	-	-	-	-	-
Jyotsna J. Bhatt	448750	0.10	0.10	-	-	-	-	-	-	-	-	-	-
Jyotindra Manshankar Bhatt	393580	0.09	0.09	-	-	-	-	-	-	-	-	-	-
Varun Jaidev Shroff	14000	0.00	0.00	-	-	-	-	-	-	-	-	-	-
Pradip N. Sagar	5930	0.00	0.00	-	-	-	-	-	-	-	-	-	-
Tania Jaidev Shroff	6000	0.00	0.00	-	-	-	-	-	-	-	-	-	-
Shaila Shashikumar Shroff	4080	0.00	0.00	-	-	-	-	-	-	-	-	-	-

FOR ATTENTION OF THE BOARD OF DIRECTORS



[illegible]

Signature of the Authorized Signatory

FOR NERKA CHEMICALS PVT. LTD.

Director/Authorised Signatory

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Place: Mumbai

Date: 20/11/2014

(**) The names of all promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.