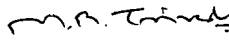



FORM C  
 Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992  
 [Regulation 13 (3) and (6)]

DISCLOSURE IN TERMS OF REGULATION 13(6) – DETAILS OF CHANGE IN SHAREHOLDING IN RESPECT OF PERSONS HOLDING MORE THAN 5% SHARES IN A LISTED COMPANY.

Name, PAN No. & address of shareholders	Shareholding prior to acquisition/Sale	No. & % of shares /voting rights acquired/sold	Receipt of allotment advice/Acquisition of share/Sale of shares specify	Date of intimation to Company	Mode of acquisition (market purchase/public/Rights/ Preferential offer etc.)	No. & % of shares/voting rights post acquisition/sale	Trading member through whom the trade was executed with SEBI Registration No. of the TM	Exchange on which the trade was executed	Buy quantity	Buy value
1	2	3	4	5	6	7	8	9	10	11
Invesco Hong Kong Limited  41/F, Citibank Tower, 3 Garden Road, Central, Hong Kong	28531934 (06.66 %)	15063995 (03.51 %)	Acquisition of Shares  10/02/2014	24/02/2014	On exchange in Participation Note issued by Goldman Sachs	43595929 (10.17 %)	Not Applicable	On exchange in Participation Note issued by Goldman Sachs	15063995	USD 3.1573

for **UPL Limited**  
 (formerly United Phosphorus Limited)  
  
  
**M. B. Trivedi**  
 Company Secretary

Date : 25<sup>th</sup> February, 2014

FORM C

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992

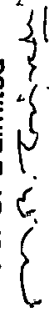
[Regulation 13(3) and (6)]

Regulation 13(3) -- Details of change in shareholding in respect of persons holding more than 5% shares in a listed company

Name, PAN No. & address of shareholders	Sharehold ing prior to of acquisition /sale	No. & % of voting shares/ rights acquired/ sold	Receipt of allotment advice/ acquisition of shares/ sale of shares specify	Date of intimation to company	Mode of acquisition (market purchase/ public/ rights/ preferential offer etc.)	No. & % of shares/ voting rights post- acquisition/ sale	Trading Member through whom the trade was executed with SEBI Registrati on No. of the TM	Exchange on which the trade was executed	Buy quantity	Buy value	Sell quantity	Sell value
Invesco Hong Kong Limited 41/F. Citibank Tower, 3 Garden Road, Central, Hong Kong	28,531,934	15,063,995 (3.51%)	10 February 2014	11 February 2014	On exchange in Participation Note issued by Goldman Sachs	43,595,929 (10.17%)	N/A	On exchange in Participation Note issued by Goldman Sachs	15,063,995	USD 3,1573	N/A	N/A

CERTIFIED TRUE COPY.

For UPL Limited



Company Secretary