

NERKA CHEMICALS PRIVATE LIMITED

Regd. Off : Plot No. 50/51 B, G. I. D.C., Vapi, Gujarat – 396 195
Admn. Off : Readymoney Terrace, 167, Dr. A. B. Road, Worli Naka, Mumbai - 18.
Tel Nos.: 61233500, 26468305 Fax Nos. 26487523

CIN : U24110GJ1980PTC004076

BSE Limited

Dept. of Corporate Services.
1st Floor, New Trading Ring, Rotunda Building
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, **MUMBAI - 400 001.**

Sir,

REVISION IN FILING INFORMATION WITH STOCK EXCHANGES BY THE PROMOTER ON WHOSE SHARES ENCUMBRANCE WAS CREATED AS REQUIRED IN TERMS OF REGULATION 31(1) UNDER SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVER) REGULATIONS, 2011.

TARGET Company: UPL Limited

Scrp Code: 512070

This is to inform you that the information relating to our Promoter Company M/s United Enterprises Ltd provided in the letter dated 28th March, 2014 is erroneous. We're hereby forwarding the correct information. The total no. of shares pledged as on date is 20,22,000 equity shares representing 0.47% of the total shareholding in the Company as against wrongly disclosed no. of shares and % as 15175000 equity shares representing 3.54% of the total shareholding in the Company.

We hereby make this disclosure in the prescribed format pursuant to Regulations 31(1) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011.

We trust you will find the same in order.

Thanking you,

Yours faithfully
For Nerka Chemicals Pvt. Ltd.

Authorised Signatory,

Place: Mumbai
Date : 04th April, 2014

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance in terms of Regulation 31(D) and 31(E) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 – REVISED

Name of the Target Company(TC)		UPL Limited BSE Scrip Code : 512070											
Names of the Stock Exchanges where the shares of the target company are listed		BSE NSE											
Date of reporting		28/03/2014											
Name of the Promoter or PAC on whose shares encumbrance has been created/released/invoked		Nerka Chemicals Private Limited											
Details of the creation of encumbrance:													
Name of the promoter (s) or PACs with him(**)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)				Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]}				
	No. of shares	% of total share capital	% w.r.t diluted share capital (*)	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation/invocation of encumbrance	Type of encumbrance (pledge/lien/ non disposal undertaking/ others)	No. of shares	% of total share capital	Name of the entity in whose favour shares encumbered	No. of shares	% of total share capital
Nerka Chemicals Pvt. Ltd.	98633100	23.01	23.01	11775000	2.75	Creation	28/03/2014	Pledge	790000	0.18	IDBI Trusteeship - loan from Tata Capital Financial Ltd.	12565000	2.93
Uniphos Enterprises Ltd.	25337060	5.91	5.91	2022000	0.47							2022000	0.47

FOR NERKA CHEMICALS PVT. LTD.

DIRECTOR

Shilpa R. Shroff	1469499	0.34	0.34	-	-	-															
Shilpa Shroff	1437780	0.33	0.33	-	-	-															
Jyotsna J. Bhatt	448750	0.10	0.10	-	-	-															
Jyotindra Manshankar Bhatt	393580	0.09	0.09	-	-	-															
Varun Jaiidev Shroff	14000	0.00	0.00	-	-	-															
Pradip N. Sagar	5930	0.00	0.00	-	-	-															
Tania Jaiidev Shroff	6000	0.00	0.00	-	-	-															
Shaila Shashikumar Shroff	4080	0.00	0.00	-	-	-															

FOOTNOTES TO THE ACCOUNTS

2013-14

Mekhala Vikram Shroff	2000	0.00	0.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Shaila Shashikumar Shroff	1000	0.00	0.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Signature of the Authorized Signatory

For **NERKA CHEMICALS PRIVATE LIMITED**

FOR NERKA CHEMICALS PVT. LTD.

Authorised Signatory

DIRECTOR

Place: Mumbai

Date: 28/03/2014

(**) The names of all promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.