

SBA ASSOCIATES
Chartered Accountants
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VED AND COMPANY
Chartered Accountants
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DASS GUPTA & ASSOCIATES
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NEW DELHI – 110 049

GUPTA SHARMA & ASSOCIATES
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A.KAYES & CO
Chartered Accountants
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156A, Lenin Sarani
Kolkata – 700 013

LIMITED REVIEW REPORT

To
The Board of Directors
UCO BANK
KOLKATA

We have reviewed the accompanying statement of un-audited financial results of UCO Bank for the quarter and half year ended 30th September 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This Statement is the responsibility of the Bank's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these unaudited interim financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Bank's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

In the conduct of our Review we have relied on the review reports of 7 branches reviewed by the auditors specially appointed for the review and the review report of 1 foreign branch reviewed by local overseas auditors, besides carrying out the Review of 20 Branches, and Treasury Branch by us. These review reports cover 59.39 percent of Bank's gross advances, 58.65 percent of advances portfolio (excluding Food Credit and balances of Asset Recovery branches) and 59.91 percent of Non -Performing Assets of the Bank. Apart from these review reports, in the conduct of our review, we have also relied upon unaudited returns from remaining 2906 branches of the Bank including 3 overseas branches.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset Classification, provisioning and other related matters.

For SBA Associates.

Chartered Accountants

FRN. 308136E



(CA S Mukhopadhyay)

Partner

MRN. 011517

For Ved And Company.

Chartered Accountants

FRN. 012019N



(CA Pooja Gupta)

Partner

MRN. 098551

For Dass Gupta & Associates.

Chartered Accountants

FRN. 000112N



(CA Rajendra Kumar)

Partner

MRN. 504111

For Gupta Sharma & Associates.

Chartered Accountants

FRN. 001466N



(CA Kuldeep Sharma)

Partner

MRN.080109

For A. Kayes & Co

Chartered Accountants

FRN. 311149E



(CA A.K.Ghosh)

Partner

MRN. 052933

Place: Kolkata

Date: 07th November 2014